PRODUCT DISCLOSURE STATEMENT — PART 2 (OF 2 PARTS)

Investment Strategies

This Product Disclosure Statement (PDS), in 2 parts, will remain in force unless withdrawn by the Issuer.
Part 2 should be read in conjunction with Part 1 of this PDS.

Issued: 15 December 2005

EFFICIENT, FLEXIBLE & COST EFFECTIVE

Auswide

Supplementary Product Disclosure Statement Part 2 (of 2 Parts) Investment Strategies issued 31 January 2007

This is a Supplementary Product Disclosure Statement ("Supplementary PDS") that supplements the Product Disclosure Statement Part 2 (of 2 Parts) Investment Strategies dated 15 December 2005.

This must be read together with the relevant Product Disclosure Statements Part 1 (of 2 Parts) dated 1 July 2006 and Part 2 (of 2 Parts) dated 15 December 2005.

Closed Investment Options – the investment options below are no longer available.

Superannuation

- Challenger FM Capital Stable PST (APIR Code - WAR0502AU)
- Challenger FM Balanced PST (APIR Code - WAR0503AU)
- Challenger FM Property Securities PST (APIR Code - HBC0116AU)
- Challenger FM Australian Share PST (APIR Code - HBC0024AU)
- Credit Suisse Asset Management Capital Stable PST (APIR Code - CRS0011AU)
- Credit Suisse Asset Management High Growth PST (APIR Code - CSA0107AU)
- Credit Suisse Asset Management – Cash PST (APIR Code - CRS0018AU)
- Credit Suisse Asset Management – Australian Fixed Interest PST (APIR Code - CRS0013AU)
- Credit Suisse Asset Management – International Fixed Interest PST (APIR Code - CRS0015AU)
- Credit Suisse Asset Management – Property PST (APIR Code - CRS0016AU)

Allocated Pension

- Colonial First State Tax Exempt PST Conservative Option (APIR Code - FSF0134AU)
- Colonial First State Tax Exempt PST Australian Share Option (APIR Code - FSF0133AU)

The Colonial First State Tax Exempt PST Conservative Option is being replaced in the Conservative Model Portfolio (page 26) by the Zurich (Wholesale Pension) – Capital Stable Fund.

The Colonial First State Tax Exempt PST Australian Share Option is being replaced in the High Growth Model Portfolio (page 26) by the IOOF Australian Equities PST – Tax Exempt.

The replacement funds investment information including investment strategies, investment objectives, asset allocation, management costs and investment returns are contained in the Product Disclosure Statement Part 2 (of 2 Parts) dated 15 December 2005.

For further details please contact your adviser or Auswide Member Services.

The Trustee undertakes to take reasonable steps to ensure that Product Disclosure Statements are updated on a timely basis.

Information or alterations that are not materially adverse may be updated via the Trustee's Annual Report. Members may also access information relating to changes in superannuation and pension products that relate to Auswide via the internet at www.auswide.com.au or request a paper copy without charge. Members may also ring Auswide Member Services on 1300 88 56 65 if they have any questions.

Registrable Superannuation Entity Licensee and Trustee: Statewide Superannuation Pty Ltd (ABN 62 008 099 223)
Australian Financial Services Licence Number 243171

Disclaimer

The Fund Managers of the underlying investments available through the Auswide Personal Superannuation Plan, Auswide Allocated Pension and Auswide Employer Superannuation Plan (Auswide Plans) have given their consent to be named in this PDS, and have only been involved in the preparation of the references applicable to their respective funds. The Fund Managers have not issued, or caused the issue of this PDS. The Fund Managers are not responsible for the making of any disclosures or the failure to make disclosures in the PDS.

Investment in Auswide does not entitle the Member to a direct investment in the funds managed by the underlying Investment Managers and does not represent a deposit with or a liability of the Fund Managers, their member companies, or the Trustees of the Funds. Auswide is not acting as an agent for these Fund Managers and the only relationship created by a Member making an investment in Auswide is the relationship between Auswide, the Trustee and the Member.

None of the Fund Managers and Trustees of the underlying funds nor the Trustee or its Advisers guarantee the performance of the investments of the Fund or any return of capital or income. Investments in the funds managed by the Managers do not represent deposits or other liabilities of a bank or other members of the banking group of which the Fund Manager is a member. The holding of units in Auswide is subject to investment and other risks. This could involve delays in repayment, loss of income or principal invested. The Fund Managers do not endorse or otherwise recommend the Auswide Plans or guarantee or warrant the performance of the Auswide Plans or the Trustee.

Auswide alone is responsible for all applications, withdrawals, reports and inquiries relating to investments in the Auswide Plans.

The Trustee recommends that you consult a licensed Financial Adviser to assist you in constructing an investment strategy specifically suited to your circumstances from the selection of strategies made available by the Trustee of the Auswide Plans.

Contents

Goods and Services Tax (GST)

All fees and charges quoted in this document are inclusive of GST where applicable.

Please refer to the “Investment Manager fees” in the Fees and Charges section in Part 1 of this PDS for more information on Investment Manager fees.

Your Investment Options

Auswide provides investors with an array of superannuation and allocated pension Investment Strategies. Part 2 of this PDS summarises those Investment Strategies and the underlying Investment Options and Managers. For additional information on the managers, please refer to the specific Manager's relevant offer documents.

Auswide's menu includes the following three Investment Strategies:

Model Portfolios

Auswide offers a selection of professionally Managed Options, each with a different Investment Objective and Strategy. There are five Options from which you can choose: Capital Stable, Conservative, Balanced, Growth and High Growth. Each Option provides a mix of suggested asset classes and Investment Managers preselected by Auswide that, when selected, are expected to meet the requisite Investment Option objectives.

It should be noted that the Trustee will report separately on the individual Managers making up each Model Portfolio. Similarly, the earning rates and Manager fees applicable to the Model Portfolios will be those of the underlying Managers. The Trustee will not rebalance or reweight between the selected investment options within each Model Portfolio. This means that as the account balance fluctuates over time the percentage allocated to each Investment Option within a Model Portfolio will vary to that of the original investment allocation and the Trustee will not adjust the holdings within each Model Portfolio back to the original allocation.

The flexible nature of the Model Portfolios thus allows you and your Financial Adviser the flexibility to alter or modify the suggested investment mix or underlying Investment Managers at any time to meet your individual requirements.

It is recommended that you consult your licensed Financial Adviser about the need to rebalance or reweight your portfolio over time.

Managed Options

Auswide offers a range of Investment Managers that invest across five diverse Investment Strategies. The Strategies are Capital Stable, Conservative, Balanced, Growth and High Growth. Each Option invests in a mix of asset classes. Members are able to select the Investment Strategy and the Investment Manager(s).

Sectoral Options

Auswide offers a range of Investment Managers that invest in the following asset classes: Cash/Enhanced Cash, Fixed Interest, Property, Australian Shares and International Shares. Each option invests in one asset class. Members are able to select the asset class and the Investment Manager(s).

What is investment risk?

The key to deciding which Investment Strategy is best for you is understanding the level of investment risk that you are comfortable with.

Investment risk is the expected fluctuation in actual investment returns. All investments have some element of risk. Lower risk Options generally provide more consistent returns. Conversely, the pursuit of higher returns means that investors are more likely to assume greater risk. In some years, this may even mean negative returns.

As an example, consider shares and cash. It is expected that shares should provide higher returns than cash over the long-term. However, investors may experience fluctuations in the returns from shares from year to year. In the short term, shares may return less than cash. Cash, on the other hand, is likely to provide more stable returns.

This example shows that your investment time horizon can impact your choice of Investment Option. If you are investing for the short-term, say one to three years, then you are less likely to prefer "risky" assets. Alternatively, if you are investing for the long-term, more than five years, then year-to-year fluctuations in investment returns may be of less concern to you. Your long-term investment horizon means you are better positioned to "ride out" any investment return volatility.

The diagram below provides an indication of the expected return and risk of different asset classes.

Diversifying your investments

Diversification is an important way of controlling your investment risk. This means that more consistent returns (and lower risk) can be achieved by investing across more than one Investment Option. Some examples of diversification include investing in a number of:

- Asset classes; and/or
- Investment Managers within an asset class.

The Model Portfolios and Managed Options are generally more diversified than the Sectoral Options. The Sectoral Options potentially have the highest risk of the available options as they are usually invested in one asset class. However, diversification can also be achieved by selecting a number of Sectoral Options.

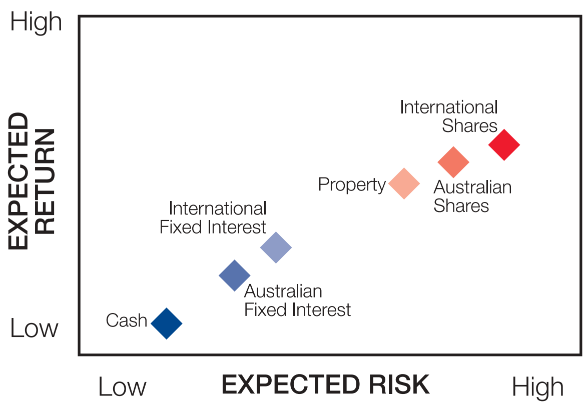
Investment Manager Selection

Auswide together with its Investment Consultant Morningstar has provided a selection of flexible Investment Strategies. You and your Financial Adviser are free to select individual Investment Managers and Options from the menu of Managed and Sectoral Investment Strategies offered by the Trustee.

The Trustee has also made available a selection of Investment Strategies under a menu of Model Portfolios.

The Model Portfolios include a number of Managers that have been carefully selected by Auswide for their current and likely future complementary investment styles. Within each Model Portfolio, each Investment Manager's investment style was considered in isolation, and then in combination. This ensures that the Model Portfolios benefit from diversifying the relative strengths and weaknesses of each underlying Investment Manager to minimise significant investment style biases.

The Model Portfolios are intended to assist you and your Adviser to quickly select a blend of Investment Managers and Options. Their flexibility will also allow them to be used as a base or foundation on which to build a portfolio and asset allocation that suits your particular circumstances. It is recommended that you consult your Financial Adviser before modifying any Model Portfolios.



Cool (blue) colours indicate lower risk and return, whilst warmer colours (grading to red) indicate higher expected risk and return, please refer to page 7 "Investment Strategies".

Investment Manager Research and Evaluation

Morningstar is the Global investment research house that advises the Trustee of Auswide on the various Investment Strategies and Options provided by the Fund. With a staff of more than 800 professionals worldwide, Morningstar provides data on more than 100,000 investment securities. Morningstar assists the Trustee in the ongoing development and maintenance of Auswide's investment menu, model portfolios and the ongoing provision of investment information to Auswide Members and financial advisers. Morningstar maintains leading edge reporting tools, a global research base and the most comprehensive managed fund data base in Australia.

Investment Manager Monitoring

Auswide's Investment Consultant Morningstar maintains ongoing monitoring of the investment managers and options provided by the Fund to ensure that each investment manager's characteristics and consequential performance continue to be in-line with expectations.

About the Investment Managers

A number of professional Investment Managers have been selected for inclusion in Auswide.

The background and investment style of these Managers is set out below. Note that the Managers included in Auswide may change from time to time.

Socially Responsible Investing

The various Investment Managers for Auswide may have their own policy on the extent to which labour standards or environmental, social or ethical considerations are taken into account when making investment decisions. Whether a Manager has such a policy, or the contents of such a policy, is not considered by the Trustee of Auswide when selecting or monitoring Managers. Further the Trustee does not currently require the Managers it appoints to take any such considerations into account when making their investment decisions.

Since its inception in 1994, **Portfolio Partners Ltd (PPL)** has focused on the active management of Australian assets. Based in Melbourne, PPL is owned by the UK's Morley Fund Management, which is part of the international investments and insurance group Aviva.

Today, PPL is responsible for managing approximately $8 billion in client funds. It provides boutique investment management services to meet clients' investment needs while being part of one of the world's largest financial services groups.

PPL actively manages asset classes where it believes it can add value by exploiting market inefficiencies. In Australian shares and listed property, PPL invests in stocks that are trading significantly below their long-term valuations, with a focus on bottom-up stock research and selection. In fixed income, it seeks to add steady, incremental value from a variety of sources, drawing on both qualitative and quantitative analysis.

The management of the International Shares Fund is outsourced to Morley Fund Management, PPL's parent.

Within the multi-sector portfolios, PPL makes asset allocation decisions between three classes of assets - Australian shares, fixed income and cash. Asset allocations to international shares and listed property trusts are not actively varied.

BARCLAYS GLOBAL INVESTORS

Barclays Global Investors (BGI) is one of the world's largest investment managers and providers of risk-controlled active strategies including total return, stock selection, market selection, fixed income, currency and diversified funds, as well as index strategies across developed and emerging markets.

BGI manages over $1.4 trillion in assets (as at 30 June 2005) for over 2,700 clients in 51 countries around the world. Its global networks of offices spans the world's market centres, giving BGI the capability both to invest worldwide and serve the particular needs of institutional clients in any locality. BGI is owned by Barclays PLC, one of the world's leading financial services providers.

BGI Australia has been one of the fastest growing investment managers in Australia, with over $36.6 billion in assets currently under management (as at 30 June 2005). BGI Australia provides a broad selection of risk-controlled active and index strategies to a wide range of clients including Australian corporations; industry, public sector and superannuation funds; master funds; and wrap account distributors.

Our investment style combines the best of traditional investment insights with the best in quantative techniques, and is centred around our belief that people being leveraged by technology are critical to the consistent achievement of our clients' investment goals. The strengths of each are as follows:

People - Investment strategy, knowledge and insight originate from people. It is our people who use scientific research techniques to determine which of these insights are economically valid and can be profitably exploited in a risk controlled and cost effective manner. Additionally, the development of a daily investment process, successful monitoring, validation and implementation of a strategy requires the constant attention and input of people.

Technology - Using technology in implementation provides a disciplined investment process that has a comparative advantage in consistently capturing and implementing investment insight. It allows us to analyse more information quickly, removes emotion from the implementation decision (but not the investment intelligence) and is superior in managing the complex nature of risk and various components of transaction costs.

BT Financial Group

BT Financial Group (BT)), Westpac's wealth management business, has more than $63 billion in total assets under management and administration, as at 30 June 2005. BT has been helping Australians create and manage wealth since 1969. BT offers a wide range of services to individuals and businesses including investment, superannuation and retirement solutions by offering access to a comprehensive range of investment management solutions. BT also offers investment platforms including wrap accounts, and margin lending.

Our domestic asset classes are managed by one of Australia's largest investment teams, and for global opportunities, alliances have been formed with some of the world's top investment managers to capitalise on those managers' extensive and highly successful investment skills.

BT is part of the Westpac Banking Corporation. As Australia's first bank, Westpac has been delivering banking and other financial services to Australians since 1817. Westpac now serves more than 8 million customers throughout Australia, New Zealand and the Pacific region. The group employs more than 26,000 people with global assets of more than $254 billion (as at 31 March 2005).

Challenger Financial Services Group was born out of the merger between Challenger International and CPH Investment Corp in mid 2003. Since this merger Challenger has begun to emerge as a mainstream player in Australian financial services – broadening and sharpening our focus, making acquisitions, forging alliances and exiting non-core businesses. Challenger is now focused on three core business lines, Challenger Life, Challenger Wholesale Finance, and Challenger Wealth Management.

The focus on these three business lines enables us to leverage our capabilities in financial asset and liability management as well as our depth of knowledge of financial markets, and deliver a broad spectrum of financial products and services via financial intermediaries.

Our passion at Challenger is to find better ways for Australians to achieve their financial goals. We want to help people build and manage their wealth, to own their own homes, and secure their retirement.

We are already helping many Australians do just that. For example, as at 30 June 2005 over 85,000 Australians have more than $10.5 billion of their wealth invested in a range of investment products issued by Challenger.

Colonial First State Investments Limited (Colonial First State) has been managing money since 1988. Colonial First State's team of more than 175 investment professionals manages more than $100 billion across all major asset classes including Australian and International Shares, property, fixed interest and cash as well as alternative investment classes such as Hedge funds and private equity. Their disciplined approach to managing money has been recognised through many industry awards, including Money Management's Fund Manager of the Year and Fund Manager of the Year in the Personal Investor Awards. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia, a leading Australian financial services organisation.

Credit Suisse Asset Management is the asset management arm of Credit Suisse First Boston part of the Credit Suisse Group, one of the world's largest financial organisations, being active in retail banking, private banking, investment banking, insurance and asset management. Globally, Credit Suisse Asset Management manages and advises on approximately A$427 billion (at 30 June 2005) in funds for its clients. They have been operating in Australia since 1990, and currently manage approximately A$20 billion (at 30 June 2005) on behalf of a range of clients including superannuation funds, Government agencies, large companies and private individuals.

The strength of Credit Suisse Asset Management (Australia) Limited is based on secure ownership, a highly experienced team and a rigorous investment process. They are active, disciplined money managers, with a philosophy of selecting investments based primarily on quality.

ING Investment Management Limited is a subsidiary of ING Australia Limited, which is a wholly owned subsidiary of the European based ING Group. The ING Group is one of the world's largest providers of funds management, banking and insurance services, with funds under management globally of around $A800 billion. ING Investment Management Limited, the ING Group's investment management business, has over $34 billion in funds under management in Australia.

ING's top down, cyclical style is research driven, with a medium to long-term perspective. In setting the asset allocation for its funds, consideration is given to the impact of economic and investment market cycles, and this analysis is supported by detailed credit and risk management assessment of investable securities.

INVESCO is a wholly owned subsidiary of AMVESCAP PLC, one of the world's largest, listed, independent investment managers. Globally, INVESCO is one of the world's most recognised brands in investment management with clients in over 150 countries. INVESCO's large investment management team is networked across the globe - local professionals, on the ground, where it happens.

INVESCO are a dynamic and autonomous fund manager with access to the unique knowledge and resources of their global parent. INVESCO manages investment solutions across a broad range of Australian and overseas investment markets. These include Australian and International equities and fixed interest, global listed property, and liquid assets. INVESCO enables clients to access these markets through a range of specialist funds, which invest in individual sectors, and a range of diversified funds, which invest across all or a number of sectors. INVESCO currently manages over 7.5 billion (as at 30 September 2005) on behalf of clients.

IOOF is a fast growing Australian financial services group, which has been helping Australians achieve their financial goals for over 150 years.

IOOF manages the wealth of its investors through its subsidiary Perennial Investment Partners Limited (Perennial), which was launched in 1999 as IOOF's specialist investment management company. Perennial offers investment expertise across all the major asset classes and manages a range of wholesale and retail unit trusts for IOOF. After five years of success, Perennial is one of Australia's most respected specialist investment houses, having established a reputation for out-performance across the asset classes it manages.

In addition, IOOF offers a range of Multi-Investment Manager (MIM) Funds.

With representation in each Australian state, IOOF is committed to providing best of breed investment products and service solutions to meet investors' needs. Their comprehensive financial services aim to provide for the individual investment needs of their clients and help them live the lifestyle they choose.

Macquarie Life Limited (Macquarie) is a wholly owned subsidiary of Macquarie Bank Limited. Macquarie Life's investments are managed within Macquarie Funds Management, a division of the Macquarie Bank Group.

The Macquarie Bank Group is a pre-eminent Australian investment bank that operates in select markets around the world. With over 20 years experience in funds management, the Group currently manages over $88 billion for both retail and institutional clients, making them one of the largest fund managers in Australia.

Macquarie Funds Management offers investments in all major asset classes with a range of investment styles to suit different investors' needs. The focus of investing at Macquarie Funds Management is Precision ManagementTM, their total approach to understanding and managing risk to deliver consistent outcomes.

MAPLE-BROWN ABBOTT
Investment Managers

Maple-Brown Abbott is an investment management company specialising in managing wholesale funds. The company was established in 1984 and is privately owned by directors and staff. Funds under management as at 30 September 2005 total $18.6 billion with $4.4 billion in six wholesale trusts and $14.2 billion in discrete mandates.

Maple-Brown Abbott's sole business is the management of investments for their clients and they do this by applying a value based investment approach. This approach has been successful over the medium to longer term in meeting their clients' expectations.

Maple-Brown Abbott's investment style is value based. This means that investments are only purchased and held as long as they represent relatively good value. Their value approach applies at the asset allocation level and at the specific stock selection level.

In the Australian equity sector their focus is on selecting companies whose share prices are cheap based on certain value criteria. Their value criteria include price to earnings, dividend yield, price to cash flow and price to net tangible assets.

Merrill Lynch
Investment Managers

Merrill Lynch Investment Managers Limited (Merrill Lynch) is an Australian subsidiary of Merrill Lynch & Co. Inc., which, through its subsidiaries and affiliates, provides investment, financing, advisory, insurance and related services on a global basis. Merrill Lynch manages globally over A$621.2 billion (as at 30 June 2005) for clients and over A$8 billion in Australia.

Merrill Lynch believes in the importance of continual monitoring of portfolios and aims to make adjustment where necessary to suit changing economic and market conditions.

Emphasis is also placed on research and a team-based approach to making investment decisions. Merrill Lynch aims to add value via asset allocation decisions and specific security selection within each asset class, and seeks to minimise risk through diversification, quality investments and utilising active management to suit the investment environment. The worldwide resources of the Merrill Lynch group are used when investing internationally.

MLC
A National Company

MLC is the wealth management division of the National Australia Bank. It is comprised of a group of companies, all of which are subsidiaries of the National Australia Bank. MLC provides funds, platforms and services that support the provision of quality financial advice and help people realise and protect their lifestyle goals.

MLC uses a 'manager of managers' investment approach. This means MLC does not directly manage investment funds, but instead MLC's multi-manager options combine the expertise of up to 27 leading investment managers from around the world. This approach gives investors access to a combination of individually selected fund managers across each asset class, providing diversity within asset classes and across investment styles. The aim is to provide greater consistency of performance in variable market conditions compared to a single manager and significantly reduce risk without compromising the overall return. MLC platforms also provide access to a range of single manager funds managed outside of MLC.

MLC manages more than $80 billion on behalf of individual investors and corporate customers in Australia (as at June 2005).

Perpetual
INVESTMENTS

Perpetual Investments is one of Australia's leading investment managers, with over $26 billion in funds under management for over 164,000 investors (as at 30 June 2005).

Perpetual Investments is a part of the Perpetual Group, which has been in operation for more than 115 years. The Perpetual Group aims to help Australians secure their financial independence and grow their wealth from generation to generation.

In respect to Australian Shares, Perpetual researches companies of all sizes using consistent share selection criteria. Perpetual's priority is to select those companies with the best investment quality as determined by Perpetual, which are appropriately priced.

In determining investment quality, investments are carefully selected on the basis of four investment criteria:

- Conservative debt levels
- Sound management
- Quality business
- Recurring earnings (in the case of industrial companies)

In respect to International Shares, the investment management team is based in Dublin. This new global equity team has an investment approach very similar to Perpetual's Australian Shares investment approach - a fundamental, conservative bottom-up approach to stock picking focusing on quality and value.

Schroders

Schroder Investment Management Australia Limited (SIMAL) is part of the Schroder Group which, as at 30 June 2005, managed investment assets of approximately A$265 billion worldwide. Schroders is one of the largest and most internationally diverse investment managers, with over 230 investment professionals, providing investment management, research and marketing services from its 34 offices located in 26 countries. In Australia, investment management has been a core business since 1961. As at 30 June 2005, SIMAL managed A$10.6 billion across a broad range of asset classes.

Schroders is a fundamental active manager of Australian equities looking to invest predominately in growth stocks through focusing on fundamental, bottom up analysis. Two features of the Schroder investment approach are the roles of in house research and portfolio risk controls.

Schroders' approach to managing diversified funds is based on the principle that risk and return are of equal importance. This means that understanding risk and how to allocate it across the portfolio is crucial to successful investment management over the long term. While Schroders' research also seeks to identify assets that are mis-priced relative to medium term fundamentals, their preference is to find and hold assets that deliver consistent returns over time.

Vanguard INVESTMENTS

Vanguard Investments Australia Ltd was established in 1996, as an indexing specialist, and now manages more than A$33 billion. The Vanguard Group, Inc., is the US parent company and was a pioneer in indexing in the 1970's. It is now managing over A$1,000 billion for more than 18 million individual and institutional investor accounts.

The Funds are managed using an optimised index approach. This allows Vanguard to minimise the costs of transacting and effectively managing index changes whilst fully investing cash flows. The risk characteristics of the Funds are kept close to the relative indexes.

Zurich Australia (Zurich) is part of the Zurich worldwide group that was founded in Switzerland in 1872. Zurich is one of Australia's most respected financial corporations with over $6 billion in funds under management as at 30 June 2005. Zurich brings the intellectual foresight, market knowledge and extensive experience to create and deliver an award winning range of products and services, tailored to address the needs of advisers and their clients. Zurich also recognises that for those disciplines which are not a chosen focus of theirs they need to seek out and develop strategic partnerships with pre-eminent financial organisations to enhance their resources, and ensure that their products, services and performance are consistently superior.

Zurich has current strategic partnerships with Deutsche Asset Management (DeAM), Lazard Asset Management Pacific Co and Constellation Capital Management to implement Zurich's investment management process. Zurich provides the investment vehicle design and objectives, and determines the strategic asset allocation and tactical asset allocation process required.

Investment Strategies

Set out on the following pages is an outline of the investment objectives and features of Auswide's menu of Investment Strategies for the Model Portfolios, Managed and Sectoral Options to help you determine which Investment Strategy is best suited to your circumstances.

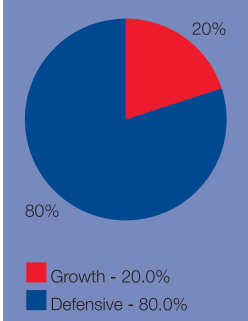
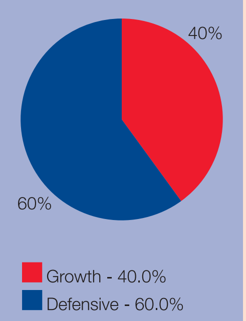
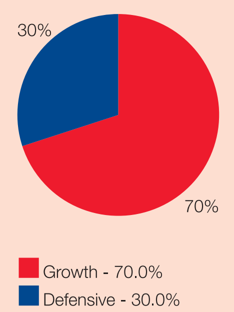
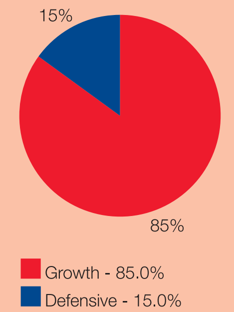
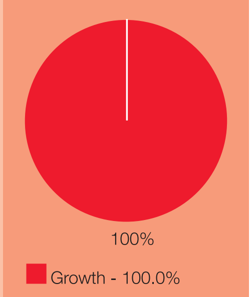
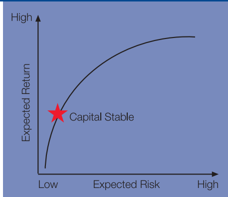
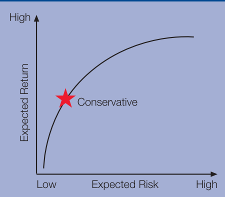
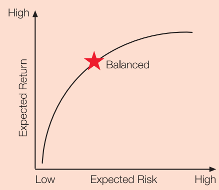
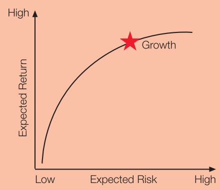
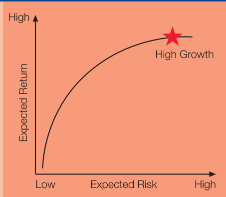
To further assist you in identifying the level of risk/return and exposure to growth assets of various Investment Options the Trustee has:

- Listed Investment Options within strategies in order of increasing expected risk/return and exposure to growth assets.
- Colour coded Investment Options to reflect the level of increasing expected risk/return and exposure to growth assets.

The cool (blue) colours indicate low levels of expected risk/return and exposure to growth assets whilst warmer colours (grading to red) indicate progressively higher expected risk growth oriented Investment Options.

Superannuation & Allocated Pension: Model Portfolios - Overview

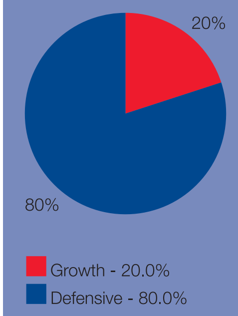
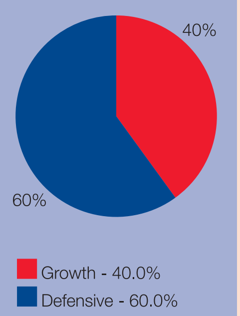
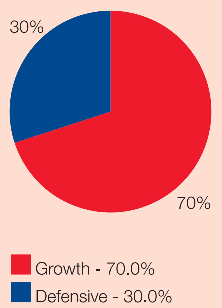
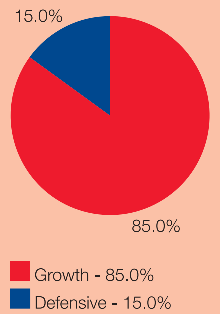
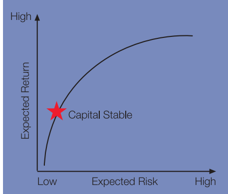
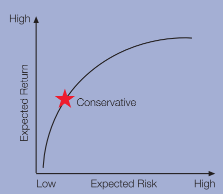
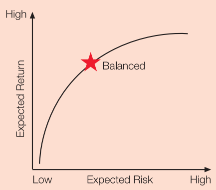
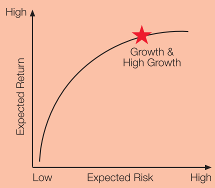
Auswide offers a selection of five Model Portfolios. The Trustee, with its Investment Consultant, has considered the current and likely future complementary styles of the mix of investment managers offered in the Auswide Model Portfolios. Within each Model Portfolio, each Investment Manager's investment style was considered in isolation, and then in combination to ensure that the Model Portfolios benefit from diversifying the relative strengths and weaknesses of each Investment Manager to minimise significant investment style biases. The reason that multiple investment managers have been included in each Model Portfolio is that, as a combination, the resultant blend of investment managers is expected to reduce each Model Portfolio's volatility overall. For details of the underlying funds making up the Model Portfolios please refer to pages 12 to 13 for Superannuation and pages 26 to 27 for Allocated Pension.

MODEL PORTFOLIO OPTIONS	CAPITAL STABLE	CONSERVATIVE	BALANCED	GROWTH	HIGH GROWTH
What are the Investment Strategies?	This Option investments 20% in growth assets and 80% in defensive assets.	This Option invests 40% in growth assets and 60% in defensive assets.	This Option invests 70% in growth assets and 30% in defensive assets.	This Option invests 85% in growth assets and 15% in defensive assets.	This Option invests 100% in growth assets.
What are the key features?	This Option invests in a predefined configuration of Investment Managers. Lower returns are expected with very little year-to-year variation in returns.	This Option invests in a predefined configuration of Investment Managers. Lower returns are expected with little year-to-year variation in returns.	This Option invests in a predefined configuration of Investment Managers. Moderate returns are expected over the medium term with year-to-year variation in returns.	This Option invests in a predefined configuration of Investment Managers. High returns are expected over the long term but with year-to-year variation in returns.	This Option invests in a predefined configuration of Investment Managers. Higher returns are expected over the long term but with year-to-year variation in returns.
What are the Investment Objectives?	The Trustee aims to provide Members with low growth and high income over the short-term by maintaining a high level of asset allocation (approximately 80%) in defensive assets by investing in a diversified portfolio of cash, bonds, property and shares.	The Trustee aims to provide Members with moderate growth and income over the medium-term by maintaining defensive assets at a level of approximately 60% by investing in a diversified portfolio of cash, bonds, property and shares.	The Trustee aims to provide Members with a balance of growth and income over the long-term by ensuring that a moderate level of growth assets (approximately 70%) is maintained through investing in a diversified portfolio of cash, bonds, property and shares.	The Trustee aims to provide Members with growth and some income over the long-term by investing in a diversified portfolio of cash, bonds, property and shares and ensuring that growth assets are maintained at approximately 85% of the portfolio.	The Trustee aims to provide Members with high growth and low income over the long-term by maintaining an exposure of approximately 100% to growth assets and investing in a diversified portfolio of property and shares.
How is the money typically invested?#					
What is the typical allocation to growth assets?	20%	40%	70%	85%	100%
What is the expected return and risk profile?					
What is the expected long-term probability of a negative return?	1 in 30 years	1 in 10 years	1 in 7 years	1 in 6 years	1 in 5 years
	This information is based on expected long-term returns and risks relevant to each Option. It is not based on the historical performance of the underlying managers. The probabilities are indicative averages and more frequent and/or consecutive negative returns are possible.				
What is the suggested time horizon of this investment?	1 to 2 years	3 to 4 years	4 to 5 years	5+ years	7+ years

This is an indicative allocation. The actual allocation will depend on the Managers' respective strategic asset allocations.

Superannuation & Allocated Pension: Managed Options - Overview

Auswide offers a range of Managed Investment Strategies as listed in the table below. The overall profiles and Investment Strategies applicable to the Managed Investment Options are also outlined. The Trustee's Investment Objectives, asset allocation, risk/return profile, suggested investment time horizons etc. are all covered to assist you in choosing the Investment Options which best suit your particular circumstances. For details of the range of Investment Managers available to choose from for each of the Managed Options listed below please refer to pages 14 to 19 for Superannuation and pages 28 to 30 for Allocated Pension.

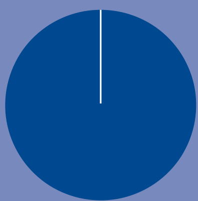
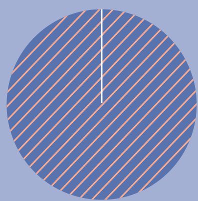
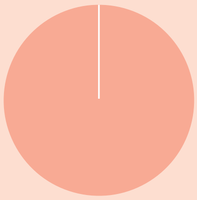
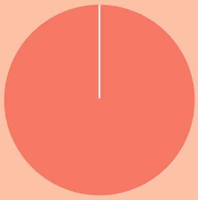
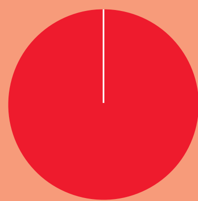
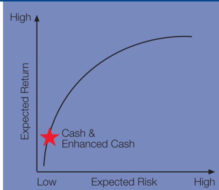
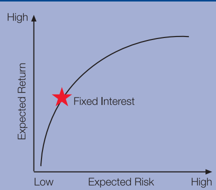
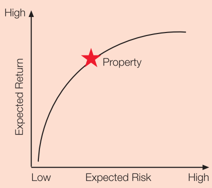
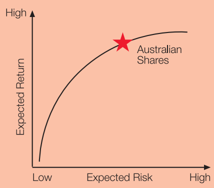
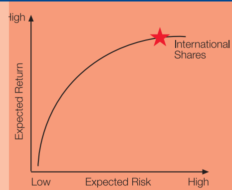
MANAGED OPTIONS	CAPITAL STABLE	CONSERVATIVE	BALANCED	GROWTH and HIGH GROWTH
What are the Investment Strategies?	This Option typically invests 20% in growth assets and 80% in defensive assets.	This Option typically invests 40% in growth assets and 60% in defensive assets.	This Option typically invests 70% in growth assets and 30% in defensive assets.	This Option typically invests 85% in growth assets and 15% in defensive assets.
What are the key features?	Lower returns are expected with very little year-to-year variation in returns.	Lower returns are expected with little year-to-year variation in returns.	Moderate returns are expected over the medium term with year-to-year variation in returns.	High returns are expected over the long term but with year-to-year variation in returns.
What are the Investment Objectives?	The Trustee aims to provide Members with low growth and high income over the short-term by investing in a diversified portfolio of cash, bonds, property and shares.	The Trustee aims to provide Members with moderate growth and income over the medium-term by investing in a diversified portfolio of cash, bonds, property and shares.	The Trustee aims to provide Members with a balance of growth and income over the long-term by investing in a diversified portfolio of cash, bonds, property and shares.	The Trustee aims to provide Members with high growth and some income over the long-term by investing in a diversified portfolio of cash, bonds, property and shares.
How is the money typically invested?#				
What is the expected return and risk profile?				
What is the expected long-term probability of a negative return?	1 in 30 years	1 in 10 years	1 in 7 years	1 in 5 years
	This information is based on expected long-term returns and risks relevant to each option. It is not based on the historical performance of the underlying managers. The probabilities are indicative averages and more frequent and/or consecutive negative returns are possible.			
What is the suggested time horizon of this investment?	1 to 2 years	3 to 4 years	4 to 5 years	5+ years

*Note that maximum flexibility has been retained in respect to the make up of the Growth and High Growth Investment Options in that they can be specifically created to suit individual circumstances by using the Australian Shares, International Shares and Property Options available under the Trustee's Investment Strategy for Sectoral Options. The Trustee recommends that Members obtain assistance from their licensed Financial Adviser with respect to the creation of such individualised Investment Options.

This is an indicative allocation. The actual allocation will depend on the Managers' respective strategic asset allocations

Superannuation & Allocated Pension: Sectoral Options – Overview

Auswide offers a range of Sectoral Investment Strategies as listed in the table below. The overall profiles and Investment Strategies applicable to the Sectoral Investment Options are also outlined. The Trustee's Investment Objectives, asset allocation, risk/return profile, suggested investment time horizons etc. are all covered to assist Members in choosing the Investment Options which best suit their particular circumstances. For details of the range of Investment Managers available to choose from for each of the Sectoral Options listed below please refer to pages 20 to 25 for Superannuation and pages 30 to 33 for Allocated Pension.

SECTORAL OPTIONS	CASH AND ENHANCED CASH	FIXED INTEREST	PROPERTY	AUSTRALIAN SHARES	INTERNATIONAL SHARES
What are the Investment Strategies?	This Option typically invests 100% in cash assets.	This Option typically invests 100% in Australian and/or international fixed interest.*	This Option typically invests 100% in property assets. *	This Option typically invests 100% in Australian shares. *	This Option typically invests 100% in international shares.*
What are the key features?	Cash-like returns are expected with low year-to-year variation in returns.	Moderate returns are expected over the short-term but with some year-to-year variation in returns.	High returns are expected over the medium-term but with some year-to-year variation in returns.	Higher returns are expected over the long-term but with some year-to-year variation in returns.	Higher returns are expected over the long-term but with year-to-year variation in returns.
What are the Investment Objectives?	The Trustee aims to provide Members with competitive cash rates over the short-term by investing in cash-like investments with a short-term maturity.	The Trustee aims to provide Members with moderate income over the short-term by investing in a range of Australian or international fixed interest bonds and cash.	The Trustee aims to provide Members with high growth and income over the medium-term by investing in a portfolio of listed property securities and/or direct properties.	The Trustee aims to provide Members with higher growth over the long-term by investing in a portfolio of shares typically listed on the Australian Stock Exchange.	The Trustee aims to provide Members with higher growth over the long-term by investing in a portfolio of shares typically listed on international stock exchanges.
How is the money typically invested?#	 100.0% Cash - 100.0%	 100.0% Fixed Interest - 100.0% (Australian or International)	 100.0% Property - 100.0%	 100.0% Australian Shares - 100.0%	 100.0% International Shares - 100.0% Note: Credit Suisse Universal Shares contains 50% Australian Shares.
What is the typical allocation to growth assets?	0%	0%	100%	100%	100%
What is the expected return and risk profile?					
What is the expected long-term probability of a negative return?	1 in 30 years	1 in 15 years	1 in 4 years	1 in 4 years	1 in 5 years
	This information is based on expected long-term returns and risks relevant to each Option. It is not based on the historical performance of the underlying Managers. The probabilities are indicative averages and more frequent and/or consecutive negative returns are possible.				
What is the suggested time horizon of this investment?	Up to 2 years	3 to 4 years	4 to 5 years	5+ years	5+ years

*A small amount of cash may be held at any time to meet cash inflows and outflows.

#This is an indicative allocation. The actual allocation will depend on the Manager's respective strategic asset allocations.

Investment Options –
Underlying Investment Manager Details and Options Listing

The following pages provide a breakdown of the underlying Investment Managers making up the Model Portfolio, Managed and Sectoral Investment Strategies offered by the Trustee.

The Investment Options within each Strategy have been arranged in order of increasing risk and return. The cool (blue) colours indicate lower expected risk and return, whilst the warmer colours (grading to red) indicate higher expected risk and return.

The Model Portfolios allow members and advisers to quickly choose a suitable investment mix without worrying about the underlying Investment Managers which have been carefully chosen by the Trustee. The remaining Managed and Sectoral Option menus allow much greater flexibility and control in constructing investment portfolios to suit individual needs to the point where individual Investment Managers can be chosen. Please refer to page 3 for details.

Superannuation

Allocated Pension

Superannuation: Model Portfolios – *Underlying Investment Manager Details*

Fund Name	% Allocation	APIR Codes	Morningstar Ticker No.	Manager Investment Objective	MER %	Inv. Mgr. Buy/Sell Spread %
Capital Stable						
Barclays Superannuation – Diversified Stable Fund	40%	BAR0802AU	2234	The Trustee aims to provide Members with low growth and high income over the short-term by investing in a diversified portfolio of cash, bonds, property and shares.	0.69	0.30
IOOF Cash & Short Term Securities PST	20%	IOF0032AU	3590		0.41	0.00
Zurich (Wholesale Superannuation) – Capital Stable Fund	40%	ZUR0262AU	6375		0.66	0.20
Conservative						
Barclays Superannuation - Diversified Growth	30%	BAR0803AU	2233	The Trustee aims to provide Members with moderate growth and income over the medium-term by investing in a diversified portfolio of cash, bonds, property and shares.	0.79	0.50
Vanguard – LifeStrategy Index PST - Conservative	40%	VAN0009AU	5597		0.33	0.26
IOOF Capital Stable PST	30%	IOF0030AU	3585		0.66	0.30
Balanced						
Schroders Superannuation Fund	20%	SCH0004AU	5733	The Trustee aims to provide Members with a balance of growth and income over the long-term by investing in a diversified portfolio of cash, bonds, property and shares.	0.63	0.44
Barclays Superannuation - Diversified Growth	30%	BAR0803AU	2233		0.79	0.50
Vanguard LifeStrategy Index PST – Balanced	30%	VAN0008AU	5598		0.34	0.35
Maple-Brown Abbott PST Balanced Fund	20%	MPL0801AU	2522		0.66	0.36
Growth						
Credit Suisse Asset Management – Intern'l Shares PST	20%	CRS0014AU	3490	The Trustee aims to provide Members with growth and some income over the long-term by investing in a diversified portfolio of cash, bonds, property and shares.	0.98	0.38
Schroders PST Australian Equity Class	20%	SCH0018AU	11037		0.65	0.60
Zurich (Wholesale Superannuation) - Australian Share Fund	20%	ZUR0200AU	6381		0.66	0.60
Schroders Superannuation Fund	20%	SCH0004AU	5733		0.63	0.44
Barclays Superannuation - Diversified Growth	20%	BAR0803AU	2233		0.69	0.30
High Growth						
Schroders PST Australian Equity Class	25%	SCH0018AU	11037	The Trustee aims to provide Members with high growth and low income over the long-term by investing in a diversified portfolio of property and shares.	0.65	0.60
Zurich (Wholesale Superannuation) – Australian Share Fund	25%	ZUR0200AU	6381		0.66	0.60
Credit Suisse Asset Management – Intern'l Shares PST	25%	CRS0014AU	3490		0.98	0.38
Perpetual's PST – International Share Investment Option	25%	PER0059AU	4451		1.23	0.31

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The details and make up of each of the five Model Portfolios are shown in the table below. You can choose any one or more of these Model Portfolios or combine them with other Investment Options offered in the Managed or Sectoral Investment Strategy menus.

Fund Size $0.00M	12 Month Returns % as at 30 September 2005						Benchmark Asset Allocation % as at 30 September 2005					
	2001	2002	2003	2004	2005	5 Year Compound Return	Cash	Aust. Fixed Interest	Intl. Fixed Interest	Property	Aust. Shares	Intl. Shares
51.33	3.66	1.40	8.55	8.08	11.07	6.49	32.0	32.0	12.0	2.0	12.4	9.6
11.48	4.85	4.27	4.27	4.71	4.95	4.61						
0.73	6.37	0.68	5.86	7.32	10.40	6.08						
197.97	-3.56	-5.03	14.30	12.56	18.52	6.49	25.8	20.9	11.3	4.6	22.9	14.5
75.50	3.04	1.41	5.44	8.07	9.75	5.44						
6.93	5.48	1.56	7.13	9.77	10.54	6.85						
186.76	-1.10	-2.10	6.40	13.30	16.88	6.39	11.7	18.9	6.8	7.3	33.9	21.4
197.97	-3.56	-5.03	14.30	12.56	18.52	6.49						
245.60	0.17	-0.85	6.01	10.45	13.32	5.61						
1,187.60	5.20	2.30	6.90	13.70	15.00	8.50						
207.20	-19.31	-20.69	7.27	5.75	7.21	-4.89	3.00	8.60	1.20	2.60	54.60	30.00
179.01	-	1.35	7.03	20.88	28.97	-						
3.46	1.63	-3.57	9.44	13.50	25.13	8.78						
186.76	-11.10	-2.10	6.40	13.30	16.88	6.39						
51.33	3.66	1.40	8.55	8.08	11.07	6.49						
179.01	-	1.35	7.03	20.88	28.97	-	0.00	0.00	0.00	0.00	50.00	50.00
3.46	1.63	-3.57	9.44	13.50	25.13	8.78						
207.20	-19.31	-20.69	7.27	5.75	7.21	-4.89						
62.15	-28.00	-27.10	-0.57	11.59	25.04	-6.15						

Note: Past performance is not a reliable indicator of future performance.

Superannuation: Managed Options – *Underlying Investment Manager Details*

Fund Name	APIR Codes	Morningstar Ticker No.	Manager Investment Objective	MER %	Inv. Mgr. Buy/Sell Spread %
Capital Stable					
Credit Suisse Asset Management Capital Stable PST	CRS0011AU	3472	To provide exposure to a range of sectors to achieve some capital growth potential over the medium to long term. We aim to outperform the weighted average of the various sector benchmarks according to the benchmark asset allocation over the suggested investment time frame. There is no listed benchmark for this fund.	0.63	0.22
ING Capital Stable Superannuation Fund	MMF0426AU	11039	The ING Capital Stable Superannuation Fund aims to deliver: 1. Over rolling periods of three years or more; gross returns that exceed the indexed performance of the Fund's asset allocation benchmark. 2. Over rolling periods of three years or more; net returns that exceed the rate of change in the Consumer Price Index (CPI). 3. Over rolling 12 month periods; positive net returns with a high degree of consistency.	0.60	0.06
INVESCO WHOLESALE Protected Growth Fund	CNA0512AU	1577	To provide capital growth over the medium- to long-term and to protect the capital value of an investment; so as to minimise the risk of a negative return over a defined 12 month period; before service fees. Investment time horizon is 3 to 5 years.	1.07	0.20
Macquarie Life Master Capital Stable Fund - Tax Paid	MAQ0069AU	2947	The Fund aims to outperform its structured benchmark over the medium term (before fees); providing investors with broad asset class exposure by focusing on cash and fixed interest investments with limited exposure to growth assets. It aims to return a consistent level of income and some capital growth and invests directly into a variety of pooled funds through Macquarie Life Limited.	0.80	0.00
Zurich (Wholesale Superannuation) - Capital Stable Fund	ZUR0262AU	6375	To provide investors with some security while maintaining and potentially increasing the value of capital over the medium term. The Investment Portfolio aims to provide investors with a total return, before fees and tax, that will outperform the benchmark over a period of three years.	0.66	0.20
Conservative					
Barclays Superannuation - Diversified Stable Fund	BAR0802AU	2234	To provide returns; before fees and taxes; that exceed those of the neutral portfolio benchmark over rolling 3 year periods. The neutral portfolio benchmark comprises a portfolio of published indices; 70% of which represent interest-bearing assets and 30% growth assets. The minimum recommended investment period is 3 years.	0.69	0.30
Colonial First State PST Conservative Option*	FSF0036AU	5162	To maintain and potentially increase capital value over the medium- to long-term. Suggested investment timeframe is 2 years.	0.75	0.10
Challenger FM Capital Stable PST	WAR0502AU	2207	To provide capital stability and moderate capital growth over the medium- to long-term (3 to 6 years).	1.42	0.20
IOOF Capital Stable PST	IOF0030AU	3585	To provide a relatively high level of capital protection with total returns over the medium- to long-term higher than the return from interest-bearing investments and in excess of Fund's benchmark measured on a rolling three year basis. Minimum recommended investment period is 2-3 years.	0.72	0.30
MLC Corporate Inv Policy - Capital Stable MT	MLC0330AU	6554	To deliver in excess of CPI by 2% pa over rolling three year periods (after tax and fees); with a low level of risk.	0.86#	0.10
Norwich Union Professional Solutions – Balanced	NFS0340AU	11775	To provide a combination of income and moderate growth over the longer term. Exposure to growth assets expected to be between 40%-60% of total funds.	0.80	0.00
Vanguard – LifeStrategy Index PST - Conservative	VAN0009AU	5597	To provide low level capital growth. Suggested time horizon short to medium-term (3 to 5 years).Seeks to match the weighted average return of the target indexes of each of the Vanguard Index funds in which it invests after allowing for tax; but before taking into account fees and expenses.	0.33	0.26

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**Actual asset allocation.*

#Excludes Custody Fees

The schedules on the following pages outline the details and make up of each of the five Managed Investment Options available from the menu of the Trustee's Managed Investment Strategies. The Strategies include Capital Stable, Conservative, Balanced, and Growth/High Growth Options. The Managed Options invest in a mix of asset classes. You can choose any one or more of these Managed Options by choosing the underlying Investment Manager(s). They can be further combined with other Investment Options offered in the Model Portfolios and Sectoral Investment Strategy menus.

Fund Size $0.00M	12 Month Returns % as at 30 September 2005						Benchmark Asset Allocation % as at 30 September 2005					
	2001	2002	2003	2004	2005	5 Year Compound Return	Cash	Aust. Fixed Interest	Intl. Fixed Interest	Property	Aust. Shares	Intl. Shares
15.93	1.35	-0.08	6.59	8.05	9.67	5.05	40.00	25.00	0.00	10.00	15.00	10.00
1,220.28	5.14	3.70	6.02	7.49	9.10	6.28	30.00	40.00	10.00	2.50	15.00	2.50
18.50	4.52	1.50	3.63	7.01	7.61	*4.83	*65.10	*9.20	*4.00	*5.00	*9.40	*7.30
58.20	4.00	1.00	5.30	7.60	8.40	5.20	30.00	35.00	10.00	5.00	10.00	10.00
0.73	6.37	0.68	5.86	7.32	10.40	6.08	5.00	45.00	20.00	0.00	16.00	14.00
51.33	3.66	1.40	8.55	8.08	11.07	6.49	25.00	35.00	10.00	5.00	15.00	10.00
71.61	7.72	1.68	5.12	7.85	10.05	6.45	0.00	70.00	0.00	0.00	30.00	0.00
7.30	**	**	**	**	**	**	45.00	15.00	5.00	5.00	17.00	13.00
6.93	5.48	1.56	7.13	9.77	10.54	6.85	25.00	35.00	10.00	5.00	20.00	5.00
4.20	1.10	0.30	6.30	7.40	9.20	4.80	9.80	39.00	21.20	2.00	12.00	16.00
2.90	1.80	0.40	6.20	9.10	12.20	5.90	10.00	45.00	0.00	5.00	30.00	10.00
75.50	3.04	1.41	5.44	8.07	9.75	5.44	42.00	11.00	17.00	4.00	16.00	10.00

Note: Past performance is not a reliable indicator of future performance.

**Actual asset allocation.*

***Previously known as HSBC Capital Stable PST. Figures unavailable due to change of manager.*

Superannuation: Managed Options – *Underlying Investment Manager Details*

Fund Name	APIR Codes	Morningstar Ticker No.	Manager Investment Objective	MER %	Inv. Mgr. Buy/Sell Spread %
Balanced					
BT Active Balanced PST	RFA0823AU	1883	To provide an overall return (before the deduction of fees; tax and expenses) that exceeds the return from its benchmark over the recommended investment timeframe of 5 years or more.	0.95	0.29
Colonial First State Diversified Option	FSF0030AU	5324	To provide consistent returns with low volatility (relative to single sector growth options). Suggested investment timeframe is 4 years.	0.96	0.40
Credit Suisse Asset Management – Capital Growth PST	CRS0010AU	2970	To provide exposure to a range of sectors to achieve mostly capital growth over the long term. We aim to outperform the weighted average of the various sector benchmarks according to the benchmark asset allocation over the suggested investment time frame. There is no listed benchmark for this fund.	0.71	0.35
**Challenger FM Balanced PST	WAR0503AU	857	To provide capital growth over the medium- to long-term (3 to 6 years).	0.95	0.40
ING Balanced Superannuation Fund	MMF0113AU	5200	Aims to deliver, over rolling periods of three years or more gross returns that exceed the indexed performance of the Trust's asset allocation benchmark and net returns that exceed the rate of change in the Consumer Price Index (CPI) by at least 2% pa.	0.78	0.18
ING Managed Growth Superannuation Fund	MMF0027AU	2304	To achieve over periods of three years or more cumulative returns after tax and fees of at least 3% above inflation; consistent performance which ranks above the median in surveys of balanced and growth superannuation funds; and no greater volatility in its returns than the average of comparable funds.	0.78	0.22
IOOF Balanced PST	IOF0028AU	3583	To significantly grow the value of the investment over the medium- to long-term and provide a total return higher than the return of its benchmark; measured on a rolling three year basis. Minimum recommended investment period is 4 years.	0.82	0.50
Macquarie Life Master Balanced Investment Fund - Tax Paid	MAQ0067AU	2651	The Fund aims to outperform its structured benchmark over the medium term (before fees); providing investors with broad asset class exposure by focusing on growth assets with some exposure to cash and fixed interest. It aims to return a balanced level of growth and income and invests directly into a variety of pooled funds through Macquarie Life Limited.	0.90	0.00
Macquarie Life Master Enhanced Balanced Fund	MAQ0318AU	11070	Aims to outperform its structured benchmark over the medium term (before fees).	0.70	0.40
Maple-Brown Abbott PST Balanced Fund	MPL0801AU	2522	To provide a superior rate of return relative to the average of other pooled funds (as measured by independent consultants in standard industry surveys) over rolling three year periods. Minimum suggested investment timeframe is 3 years.	0.66	0.36
Merrill Lynch Balanced Pooled Super Fund	PWA0805AU	2301	To maximise returns over the long-term; with an emphasis on the management of risk by diversification across asset classes; and to outperform the benchmark asset allocation returns over rolling five year periods. The Manager's stated approach is to actively manage the portfolio.	0.86	0.35
MLC Corporate Inv Policy - Balanced MT	MLC0329AU	12942	To deliver in excess of CPI plus 3% pa over rolling five year periods (after tax and fees); with an average level of risk.	0.94#	0.30
Perpetual's PST – Balanced Growth Investment Option	PER0061AU	5287	To provide long-term capital growth and income through investment in a diversified portfolio with an emphasis on Australian and International share investments.	0.97	0.33
Schroders Superannuation Fund	SCH0004AU	5733	To achieve returns in excess of the median market-linked investment managers over the medium- to long-term (eg rolling 3 year basis); and to provide real returns above inflation (as measured by headline CPI); and wages growth (as measured by Average Weekly Earnings (AWOTE) over the medium- to long-term.	0.63	0.44

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#Excludes Custody Fees

Fund Size $0.00M	12 Month Returns % as at 30 September 2005						Benchmark Asset Allocation % as at 30 September 2005					
	2001	2002	2003	2004	2005	5 Year Compound Return	Cash	Aust. Fixed Interest	Intl. Fixed Interest	Property	Aust. Shares	Intl. Shares
691.09	-5.25	-6.51	9.29	16.10	18.42	5.89	7.00	17.00	8.00	8.00	38.00	22.00
200.43	-3.50	-3.97	4.96	10.02	15.01	4.24	11.00	16.00	4.00	7.00	35.00	27.00
126.40	-5.12	-6.55	6.87	10.14	12.27	3.22	5.00	15.00	10.00	5.00	40.00	25.00
24.06	**	**	**	**	**	**	10.00	20.00	5.00	10.00	35.00	20.00
72.36	-2.00	-3.38	7.25	11.58	16.88	5.78	10.00	25.00	5.00	5.00	35.00	20.00
2,937.91	-1.32	-3.52	7.20	12.50	17.85	6.24	5.00	20.00	5.00	10.00	35.00	25.00
36.48	1.85	-4.27	7.27	14.60	15.81	6.78	2.50	22.50	7.50	5.00	40.00	22.50
4.90	-0.30	-3.00	6.30	13.90	15.90	6.30	2.50	22.50	10.00	10.00	35.00	20.00
54.20	-	-	-	-	15.30	-	5.00	25.00	0.00	10.00	35.00	25.00
1,187.60	5.20	2.30	6.90	13.70	15.00	8.50	8.00	25.00	0.00	12.00	40.00	15.00
818.60	-6.15	-7.34	8.27	12.27	18.18	4.55	5.00	15.00	10.00	10.00	35.00	25.00
12.90	-3.70	-3.10	7.90	12.20	17.10	5.80	0.00	15.20	14.80	4.00	38.00	28.00
64.60	-3.22	-2.86	8.37	15.22	19.02	6.92	5.00	20.00	0.00	5.00	45.00	25.00
186.76	-1.10	-2.10	6.40	13.30	16.88	6.39	10.00	23.00	1.00	8.00	38.00	20.00

Note: Past performance is not a reliable indicator of future performance.

***Previously known as HSBC Balanced PST. Figures unavailable due to change of manager.*

Superannuation: Managed Options – *Underlying Investment Manager Details*

Fund Name	APIR Codes	Morningstar Ticker No.	Manager Investment Objective	MER %	Inv. Mgr. Buy/Sell Spread %
Balanced - *continued*					
Vanguard LifeStrategy Index PST – Balanced	VAN0008AU	5598	To provide moderate capital growth. Suggested time horizon is medium-term. Seeks to match the weighted average return of the target indexes of each of the Vanguard Index Funds in which it invests after allowing for tax but before taking into account fees and expenses.	0.34	0.35
Vanguard LifeStrategy Index PST - Growth	VAN0007AU	5599	To provide capital growth. Suggested investment time horizon is medium- to longer-term (5 to 7 years). Seeks to match the weighted average return of the target indexes of each of the Vanguard Index Funds in which it invests (after tax; before costs and expenses).	0.36	0.41
Zurich (Wholesale Superannuation) - Managed Growth Fund	ZUR0209AU	6378	To provide a return in excess of inflation with moderate volatility over the medium-to long-term. Recommended minimum investment timeframe is 5 years.	0.66	0.40
Growth & High Growth					
Barclays Superannuation - Diversified Growth	BAR0803AU	2233	To provide returns; before fees and taxes; that exceed those of the neutral portfolio benchmark over rolling 3 year periods. The neutral portfolio benchmark comprises a portfolio of published indices; 30% of which represent interest-bearing assets and 70% growth assets. The minimum recommended investment period is 3-5 years.	0.79	0.50
Credit Suisse Asset Management – High Growth PST	CSA0107AU	7001	To provide exposure to a range of sectors to achieve high capital growth over the long term. We aim to outperform the weighted average of the various sector benchmarks according to the benchmark asset allocation over the suggested investment time frame. There is no benchmark for this fund.	0.75	0.43
Macquarie Life Master Growth Fund	MAQ0319AU	11072	Aims to outperform its structured benchmark over the medium term (before fees) by using an enhanced index investment strategy	0.95	0.58
MLC Corporate Inv Policy - Growth MT	MLC0333AU	6555	To deliver in excess of CPI plus 3% pa over rolling five year periods (after tax and fees); with a higher than average level of risk.	0.97#	0.30
Vanguard LifeStrategy Index PST – High Growth	VAN0006AU	5600	To provide high capital growth. Suggested investment time horizon is longer-term (7 years plus). Seeks to match the weighted average return of the target indexes of each of the Vanguard Index Funds in which it invests (after tax; before costs and expenses).	0.37	0.51

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#Excludes Custody Fees

Fund Size $0.00M	12 Month Returns % as at 30 September 2005						Benchmark Asset Allocation % as at 30 September 2005					
	2001	2002	2003	2004	2005	5 Year Compound Return	Cash	Aust. Fixed Interest	Intl. Fixed Interest	Property	Aust. Shares	Intl. Shares
245.60	0.17	-0.85	6.01	10.45	13.32	5.61	22.00	11.00	17.00	6.00	26.00	18.00
782.30	-2.31	-2.84	6.84	12.92	17.16	5.99	2.00	11.00	17.00	8.00	37.00	25.00
348.68	0.31	-5.47	5.48	11.72	17.25	5.56	5.00	18.00	7.00	7.00	33.00	30.00
197.90	-3.56	-5.03	14.30	12.56	18.52	6.91	5.00	20.00	5.00	5.00	35.00	30.00
0.68	-9.34	-8.92	7.17	11.52	14.87	15.50	0.00	0.00	15.00	5.00	45.00	35.00
07.00	-2.60	-5.20	6.40	15.70	20.00	6.40	0.00	10.00	5.00	10.00	50.00	25.00
19.20	-6.20	-4.60	8.10	12.70	18.40	5.20	0.00	10.30	10.70	3.00	41.00	35.00
653.60	-5.69	-5.31	7.18	15.23	20.52	5.79	0.00	4.00	6.00	10.00	48.00	32.00

Note: Past performance is not a reliable indicator of future performance.

Superannuation: Sectoral Options – *Underlying Investment Manager Details*

Fund Name	APIR Codes	Morningstar Ticker No.	Manager Investment Objective	MER %	Inv. Mgr. Buy/Sell Spread %
Cash & Enhanced Cash					
Credit Suisse Asset Management – Cash PST	CRS0018AU	5312	To provide exposure to relatively low risk, high credit quality and highly liquid cash in addition to Australian and International Fixed Interest securities. We aim to outperform the benchmark UBSA Bank Bill Index over the suggested investment time frame.	0.24	0.00
IOOF Cash & Short Term Securities PST	IOF0032AU	3590	To provide a low-risk investment offering returns in excess of cash management trusts and bank deposits and superior to the UBS Warburg Bank Bill Index on a rolling three year basis.	0.41	0.00
Fixed Interest					
Credit Suisse Asset Management – Aust.Fixed Interest PST	CRS0013AU	5311	To provide exposure to primarily Australian Fixed Interest securities, with some capital growth potential over the medium to long term. We aim to outperform the benchmark UBSA Composite Bond Index over the suggested investment time frame.	0.34	0.10
Credit Suisse Asset Management – Int'l Fixed Interest PST	CRS0015AU	3473	To provide exposure to primarily International Fixed Interest securities, for some capital growth potential over the medium to long term. We aim to outperform the benchmark JP Morgan Traded Government Bond (hedged) ex Australia Index over the suggested investment time frame.	0.61	0.14
ING Diversified Fixed Interest Superannuation Fund	MMF0038AU	3613	The fund aims to provide income and achieve returns (before fees, charges and taxes) that exceed the benchmark return, over periods of two years or more. The benchmark return is calculated by equally weighting the UBS Australian Composite Bond Index (All Maturities) and Citigroup World Broad Investment Grade Index excluding Australia (A$ hedged).	0.70	0.00
IOOF Fixed Interest PST - Australia	IOF0034AU	3589	To provide total returns greater than cash and inflation and superior to the UBS Warburg Composite Bond Index (All Maturities) measured on a rolling three year basis. Suggested minimum time horizon is 3 years.	0.47	0.00
Macquarie Life Master Fixed Interest Fund	MAQ0314AU	11073	Aims to outperform the UBS Australian Composite Bond Index over the medium term (before fees) by using an active investment strategy.	0.60	0.00
Zurich (Wholesale Superannuation) - Aust Fixed Int. Fund	ZUR0196AU	6379	To provide investors with some capital growth over the short to medium term. The Investment Portfolio aims to provide investors with a total return, before fees and tax, that will outperform the UBS Australian Composite Bond (All Maturities) Index over a period of three years	0.66	0.04
Property					
BT Property Securities PST	RFA0010AU	4074	To provide an overall return (i.e. a return before the deduction of fees; tax and expenses) that exceeds the return from the S&P/ASX300 Property Trust (GICs) Accumulation Index over the recommended investment timeframe of 3-5 years or more.	0.65	0.53
Colonial First State PST - Property Securities Option	FSF0037AU	5163	To provide capital growth. Suggested investment timeframe is 4 years.	0.81	0.40
Credit Suisse Asset Management – Property PST	CRS0016AU	9264	To provide exposure to primarily listed property trusts, for capital growth potential over the long term. We aim to outperform the benchmark S&P/ASX 200 Property Trust Accumulation Index over the suggested investment time frame.	0.55	0.59
**Challenger FM Property Securities PST	HBC0116AU	6402	To provide income with some capital growth over the medium-term (at least three years) through an actively managed, diversified portfolio of listed property securities and property related securities.	1.16	0.60

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The schedules on the following pages outline the details and make up of each of the five Sectoral Options available from the menu of the Trustee's Sectoral Investment Strategies. The Strategies include the following asset classes: Cash and Enhanced Cash, Fixed Interest, Property, Australian Shares and International Shares. Each Option invests in one asset class. Members can choose any one or more of the Sectoral Options as well as choose the underlying Investment Manager(s). They can be further combined with other Investment Options offered in the Model Portfolios and Managed Investment Strategy menus if required to suit individual circumstances.

Fund Size $0.00M	12 Month Returns % as at 30 September 2005						Benchmark Asset Allocation % as at 30 September 2005					
	2001	2002	2003	2004	2005	5 Year Compound Return	Cash	Aust. Fixed Interest	Intl. Fixed Interest	Property	Aust. Shares	Intl. Shares
46.92	4.88	3.78	4.06	4.60	4.69	4.41	100.0	0.00	0.00	0.00	0.00	0.00
11.48	4.85	4.27	4.27	4.71	4.95	4.61	100.0	0.00	0.00	0.00	0.00	0.00
15.26	8.48	4.61	4.60	5.09	4.87	5.53	0.00	100.00	0.00	0.00	0.00	0.00
9.17	9.08	8.33	5.19	5.42	5.60	6.72	0.00	0.00	100.00	0.00	0.00	0.00
0.01	7.79	4.92	4.20	6.64	6.04	5.91	0.00	55.00	45.00	0.00	0.00	0.00
3.09	9.21	4.82	5.33	4.64	5.15	5.82	0.00	100.00	0.00	0.00	0.00	0.00
25.10	8.70	3.80	4.30	3.70	3.80	4.80	0.00	100.00	0.00	0.00	0.00	0.00
4.69	8.41	4.54	4.77	4.23	4.55	5.29	0.00	100.00	0.00	0.00	0.00	0.00
51.67	13.67	7.91	8.15	24.62	14.17	13.55	0.00	0.00	0.00	100.00	0.00	0.00
96.40	15.18	10.36	6.71	25.26	18.28	14.98	0.00	0.00	0.00	100.00	0.00	0.00
14.65	16.52	12.43	5.72	26.12	14.83	14.94	0.00	0.00	0.00	100.00	0.00	0.00
13.01	**	**	**	**	**	**	0.00	0.00	0.00	100.00	0.00	0.00

*Note: Past performance is not a reliable indicator of future performance. **Previously known as HSBC Sector Choice PST - Property Securities. Figures unavailable due to change of manager.*

Superannuation: Sectoral Options – *Underlying Investment Manager Details*

Fund Name	APIR Codes	Morningstar Ticker No.	Manager Investment Objective	MER %	Inv. Mgr. Buy/Sell Spread %
Property *- continued*					
ING Property Securities Superannuation Fund	MMF0428AU	11041	The fund aims to provide investment returns and diversification benefits of Listed Property Trusts and is suited to long-term investors seeking to diversify their portfolio into the property market.	0.70	0.26
Macquarie Life Master Property Securities Fund	MAQ0316AU	11075	Aims to outperform the S&P/ASX 200 Property Trust Accumulation Index over the medium term (before fees) and provide a consistent level of income and some capital growth.	0.70	0.60
Zurich (W/sale Superannuation) - Property Securities Fund	ZUR0197AU	6380	To provide investors with capital growth over the medium to long term. The Investment Portfolio aims to provide investors with a total return, before fees and tax, that will outperform the S&P/ASX 200 Property Trust Accumulation Index over a period of five years.	0.66	0.50
Australian Shares					
Barclays Superannuation - Australian Share Fund	BAR0415AU	2942	To provide returns; before fees and taxes; that exceed those of the S&P/ASX 300 Accumulation Index over rolling 3 year periods. The minimum recommended investment period is 3-5 years.	0.79	0.60
Colonial First State PST - Australian Share Option	FSF0029AU	3942	To provide long-term capital growth. Suggested investment timeframe is 6 years.	0.96	0.40
**Challenger FM Australian Share PST	HBC0024AU	5088	To provide growth over the medium to long term (at least five years) primarily through an actively managed and diversified portfolio of Australian equities.	1.09	0.60
ING Australian Share Superannuation Fund	MMF0037AU	3612	To maximise investment returns over the longer-term within risk parameters and to outperform the ASX All Ordinaries Accumulation Index.	0.70	0.26
IOOF Australian Equities PST	IOF0027AU	3587	To significantly grow the value of the investment over the long-term by investing in a diversified portfolio of Australian shares with returns that outperform the S&P/ASX 300 Accumulation Index; measured on a rolling three year basis. Minimum recommended investment period is 5 years.	0.82	0.60
Macquarie Life Master Australian Enhanced Equities	MAQ0315AU	11074	Aims to outperform the S&P/ASX 300 Accumulation Index over the medium term (before fees) by using a range of disciplined enhancement strategies.	0.70	0.50
Maple-Brown Abbott Australian Equity PST	PER0140AU	11131	To provide a superior rate of return before tax relative to the S&P/ASX300 Accumulation Index over rolling four year periods. We do not aim to outperform this benchmark over shorter periods and for this reason we recommend that prospective investors plan to invest for at least four years.	0.43	0.47
Merrill Lynch – Australian Equities PST	PWA0806AU	4984	To achieve a total return of capital gain and dividends; and to outperform the S&P/ASX 200 Accumulation Index over rolling five year periods. The Manager's stated approach is to actively manage the portfolio.	0.82	0.55

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Fund Size $0.00M	12 Month Returns % as at 30 September 2005						Benchmark Asset Allocation % as at 30 September 2005					
	2001	2002	2003	2004	2005	5 Year Compound Return	Cash	Aust. Fixed Interest	Intl. Fixed Interest	Property	Aust. Shares	Intl. Shares
149.00	*12.88	*12.17	*4.05	*25.38	*14.39	*13.57	0.00	0.00	0.00	100.00	0.00	0.00
14.50	15.00	11.30	4.80	27.20	16.50	14.70	0.00	0.00	0.00	100.00	0.00	0.00
32.85	15.48	10.73	5.13	24.44	14.10	13.80	0.00	0.00	0.00	100.00	0.00	0.00
133.34	-1.61	3.23	13.62	19.96	30.44	12.55	0.00	0.00	0.00	0.00	100.00	0.00
352.86	1.77	10.81	-11.91	20.60	25.33	8.47	0.00	0.00	0.00	0.00	100.00	0.00
8.36	**	**	**	**	**	**	0.00	0.00	0.00	0.00	100.00	0.00
531.03	1.09	1.22	13.14	17.92	31.52	12.42	0.00	0.00	0.00	0.00	100.00	0.00
10.31	-1.55	-3.82	11.26	18.06	29.85	10.06	0.00	0.00	0.00	0.00	100.00	0.00
12.10	-2.20	1.60	10.80	19.30	31.10	11.50	0.00	0.00	0.00	0.00	100.00	0.00
155.00	-	6.20	10.30	19.90	24.20	-	0.00	0.00	0.00	0.00	100.00	0.00
196.80	-1.53	-6.69	10.72	18.69	32.50	9.85	0.00	0.00	0.00	0.00	100.00	0.00

Note: Past performance is not a reliable indicator of future performance.

**Indicative performance.*

***Previously known as HSBC Australian Equity PST - Property Securities. Figures unavailable due to change of manager.*

Superannuation: Sectoral Options – *Underlying Investment Manager Details*

Fund Name	APIR Codes	Morningstar Ticker No.	Manager Investment Objective	MER %	Inv. Mgr. Buy/Sell Spread %
Australian Shares - *continued*					
Perpetual's PST – Australian Share Investment Option	PER0057AU	6433	To provide long-term capital growth and income through investment in quality Australian industrial and resource shares.	0.92	0.50
Perpetual's PST – Industrial Share Investment Option	PER0058AU	4054	To provide long-term capital growth and income through investment in quality Australian industrial shares.	0.92	0.50
Schroder PST – Australian Equity Class	SCH0018AU	11037	The objective of the class is to outperform the S&P/ASX200 Accumulation Index over the longer term (3-5) years through investment in the Australian Equity Pool.	0.65	0.60
Zurich (Wholesale Superannuation) - Australian Share Fund	ZUR0200AU	6381	To provide investors with capital growth over the long term. The Investment Portfolio aims to provide investors with a total return, before fees and tax, that will outperform the S&P/ASX 300 Accumulation Index over periods of five or more years.	0.66	0.60
International Shares					
Credit Suisse Asset Management – Intern'l Shares PST	CRS0014AU	3490	To provide exposure to primarily International Equities with potential for a high level of growth over the long term, with the benefit of exposure to world growth opportunities. We aim to outperform the MSCI World (ex Australia) Index over the suggested investment time frame.	0.98	0.38
IOOF International Equities PST	IOF0035AU	3588	To significantly grow the value of the investment over the long-term by investing in a diversified portfolio of international shares with returns superior to the MSCI World (ex-Australia) Accumulation Index; measured in A$ on a rolling three year basis. Minimum recommended investment period is 5 years.	1.23	0.80
MLC Corporate Inv Policy - Global Share MT	MLC0332AU	6556	To outperform (before tax and investment management fees) the Morgan Stanley Capital International (MSCI) World Index; in Australian dollar terms; over rolling three year periods.	1.07#	0.35
Perpetual's PST – International Share Investment Option	PER0059AU	4451	To provide long-term capital growth through investment in International shares and other securities.	1.23	0.31
Zurich (W/sale Super) - Global Sml Companies Share Fund	ZUR0263AU	6376	To provide investors with long-term capital growth and the benefits of smaller companies' global diversification. The Investment Portfolio aims to provide investors with a total return, before fees and tax, that will outperform the Citigroup Extended Market Index World Total Return (in $A) over periods of five or more years.	1.20	1.00
Zurich (Wholesale Superannuation) - Int. Share Fund	ZUR0215AU	6382	To provide long-tern capital growth. Recommended minimum investment timeframe is 7 years.	0.66	0.40

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#Excludes Custody Fees

Fund Size $0.00M	12 Month Returns % as at 30 September 2005						Benchmark Asset Allocation % as at 30 September 2005					
	2001	2002	2003	2004	2005	5 Year Compound Return	Cash	Aust. Fixed Interest	Intl. Fixed Interest	Property	Aust. Shares	Intl. Shares
11.82	4.34	9.36	16.16	23.14	32.87	16.74	0.00	0.00	0.00	0.00	100.00	0.00
313.47	5.06	10.62	14.40	20.01	26.00	14.99	0.00	0.00	0.00	0.00	100.00	0.00
179.01	-	1.35	7.03	20.88	29.87	-	0.00	0.00	0.00	0.00	100.00	0.00
3.46	1.63	-3.57	9.44	13.50	25.13	8.78	0.00	0.00	0.00	0.00	100.00	0.00
207.20	-19.31	-20.69	7.27	5.75	7.21	-4.89	0.00	0.00	0.00	0.00	0.00	100.00
6.58	-5.88	-22.18	-0.06	6.55	11.81	-2.70	0.00	0.00	0.00	0.00	0.00	100.00
2.80	-19.00	-19.00	1.90	6.30	12.40	-4.40	0.00	0.00	0.00	0.00	0.00	100.00
62.15	-28.00	-27.10	-0.57	11.59	25.04	-6.15	0.00	0.00	0.00	0.00	0.00	100.00
0.65	-28.54	-16.05	10.17	10.61	22.09	-2.25	0.00	0.00	0.00	0.00	0.00	100.00
148.93	-15.00	-21.79	-0.16	9.35	16.30	-3.33	0.00	0.00	0.00	0.00	0.00	100.00

Note: Past performance is not a reliable indicator of future performance.

Allocated Pension: Model Portfolios – *Underlying Investment Manager Details*

Fund Name	% Allocation	APIR Codes	Morningstar Ticker No.	Manager Investment Objective	MER %	Inv. Mgr. Buy/Sell Spread %
Capital Stable						
IOOF Cash & Short Term Securities PST - Tax Exempt	20%	IOF0033AU	3592	The Trustee aims to provide Members with low growth and high income over the short-term by investing in a diversified portfolio of cash, bonds, property and shares.	0.41	0.00
ING Annuity & Pension Stable Fund	40%	MMF0424AU	11040		0.60	0.06
Zurich (Wholesale Pension) - Capital Stable Fund	40%	ZUR0265AU	6383		0.66	0.20
Conservative						
Colonial First State Tax Exempt PST Conservative Option	30%	FSF0134AU	7044	The Trustee aims to provide Members with moderate growth and income over the medium-term by investing in a diversified portfolio of cash, bonds, property and shares.	0.75	0.10
ING Annuity & Pension Balanced Fund	30%	MMF0010AU	3610		0.78	0.18
IOOF Capital Stable PST - Tax Exempt	40%	IOF0031AU	3586		0.72	0.30
Balanced						
ING Annuity & Pension Balanced Fund	35%	MMF0010AU	3610	The Trustee aims to provide Members with a balance of growth and income over the long-term by investing in a diversified portfolio of cash, bonds, property and shares.	0.78	0.18
IOOF Balanced PST - Tax Exempt	35%	IOF0029AU	3584		0.82	0.50
Macquarie Life Master Balanced Investment Fund - Tax Exempt	30%	MAQ0066AU	3600		0.90	0.00
Growth						
IOOF Balanced PST - Tax Exempt	30%	IOF0029AU	3584	The Truste aims to provide Members with growth and some income over the long-term by investing in a diversified portfolio of cash, bonds, property and shares.	0.82	0.50
Macquarie Life Master Balanced Investment Fund - Tax Exempt	30%	MAQ0066AU	3600		0.90	0.00
Zurich (Wholesale Pension) - Australian Share Fund	20%	ZUR0269AU	6389		0.66	0.60
Zurich (Wholesale Pension) - International Share Fund	20%	ZUR0270AU	6390		0.66	0.40
High Growth						
Colonial First State Tax Exempt PST - Aust. Share Option	25%	FSF0133AU	6229	The Trustee aims to provide Members with high growth and low income over the long-term by investing in a diversified portfolio of shares.	0.95	0.40
Zurich (Wholesale Pension) - Australian Share Fund	25%	ZUR0269AU	6389		0.66	0.60
IOOF International Equities PST - Tax Exempt	25%	IOF0053AU	5642		1.23	0.79
Zurich (Wholesale Pension) - International Share Fund	25%	ZUR0270AU	6390		0.66	0.40

All investment data has been supplied by Morningstar and is subject to their Disclaimer refer to page 2 for details.

The details and make up of each of the five Model Portfolios are shown in the table below. You can choose any one or more of these Model Portfolios or combine them with other Investment Options offered in the Managed or Sectoral Investment Strategy menus.

Fund Size $0.00M	12 Month Returns % as at 30 September 2005						Benchmark Asset Allocation % as at 30 September 2005					
	2001	2002	2003	2004	2005	5 Year Compound Return	Cash	Aust. Fixed Interest	Intl. Fixed Interest	Property	Aust. Shares	Intl. Shares
5.51	5.45	4.90	5.00	5.37	5.58	5.26						
278.95	6.66	3.99	6.71	8.32	10.48	7.21	34.00	34.00	12.00	1.00	12.40	6.60
1.03	7.98	0.74	6.40	8.68	12.26	7.14						
9.16	7.72	1.68	5.12	7.85	10.05	6.45						
375.87	-0.62	-2.87	8.15	12.98	18.64	6.95	13.00	42.50	5.50	4.40	23.60	11.00
6.64	5.73	1.28	8.28	10.65	11.92	7.50						
375.87	-0.62	-2.87	8.15	12.98	18.64	6.95						
6.64	5.73	1.28	8.28	10.65	11.92	7.50	5.10	21.60	9.10	6.50	35.30	22.40
6.30	-0.40	-3.70	8.60	16.20	17.60	7.30						
16.21	1.38	-5.80	9.62	15.19	17.82	7.28						
6.30	-0.40	-3.70	8.60	16.20	17.60	7.30	1.50	13.50	5.25	4.50	41.00	34.25
4.45	1.84	-3.82	11.27	15.80	29.42	10.31						
1.45	-16.34	-24.11	-0.27	10.66	19.03	-3.57						
357.86	-0.49	-3.84	11.03	18.10	31.92	10.61						
4.45	1.84	-3.82	11.27	15.80	29.42	10.31	0.00	0.00	0.00	0.00	50.00	50.00
1.54	-7.13	-26.64	2.83	12.46	9.13	-2.98						
1.45	-16.34	-24.11	-0.27	10.66	19.03	-3.57						

Note: Past performance is not a reliable indicator of future performance.

Allocated Pension: Managed Options – *Underlying Investment Manager Details*

Fund Name	APIR Codes	Morningstar Ticker No.	Manager Investment Objective	MER %	Inv. Mgr. Buy/Sell Spread %
Capital Stable					
ING Annuity & Pension Stable Fund	MMF0424AU	11040	The ING Capital Stable Superannuation Fund aims to deliver: 1. Over rolling periods of three years or more; gross returns that exceed the indexed performance of the Fund's asset allocation benchmark. 2. Over rolling periods of three years or more; net returns that exceed the rate of change in the Consumer Price Index (CPI). 3. Over rolling 12 month periods; positive net returns with a high degree of consistency.	0.60	0.06
Macquarie Life Master Capital Stable Fund - Tax Exempt	MAQ0068AU	3601	The Fund aims to outperform its structured benchmark over the medium term (before fees); providing investors with broad asset class exposure by focusing on cash and fixed interest investments with limited exposure to growth assets. It aims to return a consistent level of income and some capital growth and invests directly into a variety of pooled funds through Macquarie Life Limited.	0.80	0.00
Norwich Union Professional Solutions - Capital Stable Pension	NFS0329AU	9352	To return over the medium term a higher return than is generally associated with cash and fixed interest securities alone, whilst providing lower volatility in short to medium term investment returns than other more balanced investments (ie those with greater proportions invested in equities and property).	0.80	0.00
Zurich (Wholesale Pension) - Capital Stable Fund	ZUR0265AU	6383	To provide investors with some security while maintaining and potentially increasing the value of capital over the medium term. The Investment Portfolio aims to provide investors with a total return, before fees and tax, that will outperform the benchmark over a period of three years.	0.66	0.20
Conservative					
Colonial First State Tax Exempt PST Conservative Option	FSF0134AU	7044	To maintain and potentially increase capital value over the medium- to long-term. Suggested investment timeframe is 2 years.	0.75	0.10
IOOF Capital Stable PST - Tax Exempt	IOF0031AU	3586	To provide a relatively high level of capital protection with total returns over the medium- to long-term higher than the return from interest-bearing investments and in excess of Fund's benchmark measured on a rolling three year basis. Minimum recommended investment period is 2-3 years.	0.72	0.30
Norwich Union Professional Solutions - Balanced Pension	NFS0333AU	11776	To provide a combination of income and moderate growth over the longer term. Exposure to growth assets expected to be between 40%-60% of total funds.	0.80	0.00
Balanced					
ING Annuity & Pension Balanced Fund	MMF0010AU	3610	To provide an investment with a lower risk profile than the Annuity and Pension Growth Fund and a higher exposure to growth assets than the Annuity & Pension Stable Fund.	0.78	0.18
ING Annuity & Pension Growth Fund	MMF0016AU	3609	To achieve a real rate of return over three years or more with above average returns and below average risk; and upper second quartile or better returns with below average risk over five years.	0.78	0.22
IOOF Balanced PST - Tax Exempt	IOF0029AU	3584	To significantly grow the value of the investment over the medium- to long-term and provide a total return higher than the return of its benchmark; measured on a rolling three year basis. Minimum recommended investment period is 4 years.	0.82	0.50
Macquarie Life Master Balanced Investment Fund - Tax Exempt	MAQ0066AU	3600	The Fund aims to outperform its structured benchmark over the medium term (before fees); providing investors with broad asset class exposure by focusing on growth assets with some exposure to cash and fixed interest. It aims to return a balanced level of growth and income and invests directly into a variety of pooled funds through Macquarie Life Limited.	0.90	0.00

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The schedules on the following pages outline the details and make up of each of the five Managed Investment Options available from the menu of the Trustee's Managed Investment Strategies. The Strategies include Capital Stable, Conservative, Balanced, and Growth/High Growth Options. The Managed Options invest in a mix of asset classes. You can choose any one or more of these Managed Options by choosing the underlying Investment Manager(s). They can be further combined with other Investment Options offered in the Model Portfolios and Sectoral Investment Strategy menus.

Fund Size $0.00M	12 Month Returns % as at 30 September 2005						Benchmark Asset Allocation % as at 30 September 2005					
	2001	2002	2003	2004	2005	5 Year Compound Return	Cash	Aust. Fixed Interest	Intl. Fixed Interest	Property	Aust. Shares	Intl. Shares
278.95	6.66	3.99	6.71	8.32	10.48	7.21	30.00	40.00	10.00	2.50	15.00	2.50
2.40	4.70	1.30	6.80	8.90	9.70	6.20	30.00	35.00	10.00	5.00	10.00	10.00
11.86	4.80	2.50	6.30	8.60	9.90	6.40	20.00	55.00	0.00	5.00	15.00	5.00
1.03	7.98	0.74	6.40	8.68	12.26	7.14	5.00	45.00	20.00	0.00	16.00	14.00
9.16	N/A	7.48	-0.72	9.90	9.98	7.12	0.00	70.00	0.00	0.00	30.00	0.00
6.64	5.73	1.28	8.28	10.65	11.92	7.50	25.00	35.00	10.00	5.00	20.00	5.00
1.85	1.90	0.80	7.20	11.00	14.20	6.90	10.00	45.00	0.00	5.00	30.00	10.00
375.87	-0.62	-2.87	8.15	12.98	18.64	6.95	10.00	25.00	5.00	5.00	35.00	20.00
402.12	-0.17	-2.71	8.17	14.30	19.69	7.52	5.00	20.00	5.00	10.00	35.00	25.00
16.21	1.38	-5.80	9.62	15.19	17.82	7.28	2.50	22.50	7.50	5.00	40.00	22.50
6.30	-0.40	-3.70	8.60	16.20	17.60	7.30	2.50	22.50	10.00	10.00	35.00	20.00

Note: Past performance is not a reliable indicator of future performance.

Allocated Pension: Managed Options – *Underlying Investment Manager Details*

Fund Name	APIR Codes	Morningstar Ticker No.	Manager Investment Objective	MER %	Inv. Mgr. Buy/Sell Spread %
Balanced - *continued*					
Merrill Lynch Non Tax Paying Balanced Fund	MAL0100AU	4986	The primary aim of the Fund is to maximise returns over the long term, with an emphasis on the management of risk by diversification across asset classes. We aim to outperform the benchmark asset allocation returns over rolling five year periods.	0.85	0.35
Norwich Union Professional Solutions - Growth Pension	NFS0331AU	9351	To produce higher returns than other Managed strategies over the medium to long term with a level of risk within the commonly accepted range for funds with high proportions of growth assets.	0.80	0.00
Zurich (Wholesale Pension) - Managed Growth Fund	ZUR0266AU	6386	To provide investors with capital growth over the medium to long term. The Investment Portfolio aims to provide investors with a total return, before fees and tax, that will outperform the benchmark over a period of five years.	0..66	0.40

Allocated Pension: Sectoral Options – *Underlying Investment Manager Details*

Fund Name	APIR Codes	Morningstar Ticker No.	Manager Investment Objective	MER %	Inv. Mgr. Buy/Sell Spread %
Cash & Enhanced Cash					
ING Annuity & Pension Cash Fund	MMF0433AU	11043	The aim of the fund is to provide a high level of capital security. The rate of return will move in line with short-term interest rates, which are affected by economic conditions and Government.	0.60	0.00
IOOF Cash & Short Term Securities PST - Tax Exempt	IOF0033AU	3592	To provide a low-risk investment offering returns in excess of cash management trusts and bank deposits and superior to the UBS Warburg Bank Bill Index on a rolling three year basis.	0.41	0.00
Fixed Interest					
IOOF Fixed Interest PST (Australia) - Tax Exempt	IOF0051AU	5643	To provide total returns greater than cash and inflation and superior to the UBS Warburg Composite Bond Index (All Maturities) measured on a rolling three year basis. Suggested minimum time horizon is 3 years.	0.47	0.00
Zurich (Wholesale Pension) - Australian Fixed Interest Fund	ZUR0267AU	6387	To provide investors with some capital growth over the short to medium term. The Investment Portfolio aims to provide investors with a total return, before fees and tax, that will outperform the UBS Australian Composite Bond (All Maturities) Index over a period of three years.	0.66	0.04
Property					
ING Annuity & Pension Property Securities Fund	MMF0423AU	11042	The fund aims to provide investment returns and diversification benefits of Listed Property Trusts and is suited to long-term investors seeking to diversify their portfolio into the property market.	0.70	0.26
Zurich (Wholesale Pension) - Property Securities Fund	ZUR0268AU	6388	To provide investors with capital growth over the medium to long term. The Investment Portfolio aims to provide investors with a total return, before fees and tax, that will outperform the S&P/ASX 200 Property Trust Accumulation Index over a period of five years.	0.66	0.50

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Fund Size $0.00M	12 Month Returns % as at 30 September 2005						Benchmark Asset Allocation % as at 30 September 2005					
	2001	2002	2003	2004	2005	5 Year Compound Return	Cash	Aust. Fixed Interest	Intl. Fixed Interest	Property	Aust. Shares	Intl. Shares
34.00	-7.46	-8.10	9.92	14.78	21.10	5.38	5.00	15.00	10.00	10.00	35.00	25.00
17.78	-2.00	-2.50	7.40	12.90	17.50	6.40	2.00	33.00	0.00	5.00	40.00	20.00
5.62	1.03	-5.97	6.30	13.58	20.15	6.62	5.00	18.00	7.00	7.00	33.00	30.00

The schedules on the following pages outline the details and make up of each of the five Sectoral Options available from the menu of the Trustee's Sectoral Investment Strategies. The Strategies include the following asset classes: Cash and Enhanced Cash, Fixed Interest, Property, Australian Shares and International Shares. Each Option invests in one asset class. Members can choose any one or more of the Sectoral Options as well as choose the underlying Investment Manager(s). They can be further combined with other Investment Options offered in the Model Portfolios and Managed Investment Strategy menus if required to suit individual circumstances.

52.11*	5.65*	4.37*	4.19*	4.91*	5.87*	4.99*	100.00	0.00	0.00	0.00	0.00	0.00
5.51	5.45	4.90	5.00	5.37	5.58	5.26	100.00	0.00	0.00	0.00	0.00	0.00
1.23	10.41	5.68	6.23	5.84	5.70	6.76	0.00	100.00	0.00	0.00	0.00	0.00
0.44	10.22	5.48	5.78	5.17	5.51	6.42	0.00	100.00	0.00	0.00	0.00	0.00
77.35	16.00	12.48	5.13	29.17	16.24	-	0.00	0.00	0.00	100.00	0.00	0.00
1.00	18.28	12.51	6.04	28.79	16.58	16.20	0.00	0.00	0.00	100.00	0.00	0.00

Note: Past performance is not a reliable indicator of future performance. **Indicative performance.*

Allocated Pension: Sectoral Options – *Underlying Investment Manager Details*

Fund Name	APIR Codes	Morningstar Ticker No.	Manager Investment Objective	MER %	Inv. Mgr. Buy/Sell Spread %
Australian Shares					
Colonial First State Tax Exempt PST - Aust. Share Option	FSF0133AU	6229	To provide long-term capital growth along with some income by investing in a broad selection of Australian companies	0.95	0.40
IOOF Australian Equities PST - Tax Exempt	IOF0052AU	5641	To significantly grow the value of the investment over the long-term by investing in a diversified portfolio of Australian shares with returns that outperform the S&P/ASX 300 Accumulation Index; measured on a rolling three year basis. Minimum recommended investment period is 5 years.	0.82	0.60
ING Annuity & Pension Australian Share Fund	MMF0261AU	6621	To deliver over periods of three years or more; gross returns in excess of the S&P/ASX 300 Accumulation Index and gross returns that exceed the median return in surveys of specialist Australian share funds.	0.70	0.26
Zurich (Wholesale Pension) - Australian Share Fund	ZUR0269AU	6389	To provide investors with capital growth over the long term. The Investment Portfolio aims to provide investors with a total return, before fees and tax, that will outperform the S&P/ASX 300 Accumulation Index over periods of five or more years.	0.66	0.60
International Shares					
IOOF International Equities PST - Tax Exempt	IOF0053AU	5642	To outperform the MSCI World Index on a rolling three year basis.	1.23	0.79
Zurich (W/sale Pension) - Global Sml. Comp. Share Fund	ZUR0271AU	6384	To provide investors with long-term capital growth and the benefits of smaller companies' global diversification. The Investment Portfolio aims to provide investors with a total return, before fees and tax, that will outperform the Citigroup Extended Market Index World Total Return (in $A) over periods of five or more years.	1.20	1.00
Zurich (Wholesale Pension) - International Share Fund	ZUR0270AU	6390	To provide investors with long-term capital growth with the benefits of global diversification by investing in international share markets.	0.66	0.40

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Fund Size $0.00M	12 Month Returns % as at 30 September 2005					5 Year Compound Return	Benchmark Asset Allocation % as at 30 September 2005					
	2001	2002	2003	2004	2005		Cash	Aust. Fixed Interest	Intl. Fixed Interest	Property	Aust. Shares	Intl. Shares
6.07	-1.34	-3.70	12.09	21.48	36.07	11.98	0.00	0.00	0.00	0.00	100.00	0.00
1.88	-3.40	-6.15	12.93	20.46	32.90	10.39	0.00	0.00	0.00	0.00	100.00	0.00
93.22	4.23	1.91	14.09	19.56	35.56	-	0.00	0.00	0.00	0.00	100.00	0.00
4.45	1.84	-3.82	11.27	15.80	29.42	10.31	0.00	0.00	0.00	0.00	100.00	0.00
1.54	-7.13	-26.64	2.83	12.46	9.13	-2.98	0.00	0.00	0.00	0.00	0.00	100.00
0.08	-33.23	-18.68	11.85	12.14	25.62	-3.07	0.00	0.00	0.00	0.00	0.00	100.00
1.45	-16.34	-24.11	-0.27	10.66	19.03	-3.57	0.00	0.00	0.00	0.00	0.00	100.00

Note: Past performance is not a reliable indicator of future performance.

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APPLICATION FORM – PERSONAL

Auswide Personal Superannuation Plan

The Product Disclosure Statement to which this application form is attached is dated 15 December 2005.

Please also refer to the Privacy Act 1988 Information in the Product Disclosure Statement – Part 1 about the collection of your personal and sensitive information. Please also refer to the Supplementary Product Disclosure Statement(s) enclosed with Part 1 of the Product Disclosure Statement.

Personal Details

Preferred Title Mr / Mrs / Ms / Miss / Dr

Full Name ____________________

Address ____________________

____________________ Postcode ________

Mailing Address (if different) ____________________

____________________ Postcode ________

Email Address ____________________

Telephone - Home (____) ____________ Business (____) ____________ Mobile____________

Date of Birth ____ / ____ / ____ Male ❑ Female ❑ Occupation ____________________

Are you Employed Yes ❑ No ❑ Name of Employer ____________________

OR Self Employed Yes ❑ No ❑ Name of Business ____________________

Employed Full Time ❑ Part Time ❑ Phone Number ____________________

Current Annual Salary / Income $ ___________ Hours per Week Worked ______ hours

Contribution Details

Are you making a rollover with this application? Yes ❑ No ❑

If yes, please indicate the approximate value of rollover $ ____________

Do you intend to make personal contributions?* (Minimum $1,500 p.a.) Yes ❑ No ❑

If yes, please indicate level and frequency of personal contributions* $ ____________ per ____________

Will your spouse make eligible spouse contributions? (Minimum $1,500 p.a.) Yes ❑ No ❑

If yes, please indicate level and frequency of spouse contributions* $ ____________ per ____________

Do you intend to claim a tax deduction
in respect of personal contributions? Yes ❑ No ❑

If you do not answer this question, we are required to assume **NO**.

Is your employer intending to contribute? Yes ❑ No ❑

If yes, please indicate level and frequency of employer contributions $ ____________ per ____________

Method of Payment Cheque ❑ Direct Debit* ❑ Auswide.On.Line# ❑

Frequency Yearly ❑ Half-Yearly ❑ Quarterly ❑ Monthly ❑

* Direct Debit Request (DDR) is a simple method of remitting contributions. Refer page 53.
# Electronic Payment via Auswide.On.Line
Note: First contribution needs to be made by cheque.

APPLICATION FORM – PERSONAL *continued*

Investment Authority

Investment or Contribution Instruction – Please direct all future investments or contributions as shown below. The investment proportions must be shown as a percentage. Please note that future investments will be applied in the same proportion.

AUSWIDE MODEL PORTFOLIOS (TAX PAID)

INVESTMENT STRATEGIES	*PROPORTION*
Capital Stable Barclays Superannuation - Diversified Stable Fund IOOF Cash & Short Term Securities PST Zurich (Wholesale Superannuation) - Capital Stable Fund	%
Conservative Barclays Superannuation - Diversified Growth Vanguard - LifeStrategy Index PST - Conservative IOOF Capital Stable PST	%
Balanced Schroders Superannuation Fund Barclays Superannuation - Diversified Growth Vanguard LifeStrategy Index PST - Balanced Maple-Brown Abbott PST Balanced Fund	%
Growth Credit Suisse Asset Management - Intern'l Shares PST Schroders PST Australian Equity Class Zurich (Wholesale Superannuation) - Australian Share Fund Schroders Superannuation Fund Barclays Superannuation - Diversified Growth	%
High Growth Schroders PST Australian Equity Class Zurich (Wholesale Superannuation) - Australian Share Fund Credit Suisse Asset Management - Intern'l Shares PST Perpetual's PST - International Share Investment Option	%

AUSWIDE MANAGED OPTIONS (TAX PAID)

INVESTMENT STRATEGIES	*PROPORTION*
Capital Stable Options	
Credit Suisse Asset Management - Capital Stable PST	%
ING Capital Stable Superannuation Fund	%
INVESCO Wholesale Protected Growth Fund	%
Macquarie Life Master Capital Stable Fund - Tax Paid	%
Zurich (Wholesale Superannuation) - Capital Stable Fund	%
Conservative Options	
Barclays Superannuation - Diversified Stable Fund	%
Challenger FM Capital Stable PST	%
Colonial First State PST Conservative Option	%
IOOF Capital Stable PST	%
MLC Corporate Inv Policy - Capital Stable MT	%
Norwich Union Professional Solutions - Balanced	%
Vanguard - LifeStrategy Index PST - Conservative	%
Balanced Options	
BT Active Balanced PST	%
Challenger FM Balanced PST	%
Colonial First Sate Diversified Option	%
Credit Suisse Asset Management - Capital Growth PST	%
ING Balanced Superannuation Fund	%
ING Managed Growth Superannuation Fund	%
IOOF Balanced PST	%
Macquarie Life Master Balanced Investment Fund - Tax Paid	%
Macquarie Life Master Enhanced Balanced Fund	%
Maple-Brown Abbott PST Balanced Fund	%
Merrill Lynch Balanced Pooled Super Fund	%
MLC Corporate Inv Policy - Balanced MT	%
Perpetual's PST - Balanced Growth Investment Option	%
Schroders Superannuation Fund	%
Vanguard LifeStrategy Index PST - Balanced	%
Vanguard LifeStrategy Index PST - Growth	%
Zurich (Wholesale Superannuation) - Managed Growth Fund	%

AUSWIDE MANAGED OPTIONS (TAX PAID)

INVESTMENT STRATEGIES	*PROPORTION*
Growth & High Growth Options	
Barclays Superannuation - Diversified Growth	%
Credit Suisse Asset Management - High Growth PST	%
Macquarie Life Master Growth Fund	%
MLC Corporate Inv Policy - Growth MT	%
Vanguard LifeStrategy Index PST - High Growth	%

Other Growth and High Growth Options can be specifically created to suit individual circumstances by using the various Australian, International and Property Options available from the Trustee's Sectoral Investment Options below. The Trustee recommends that you obtain assistance from your Financial Adviser with respect to the creation of such individualised Growth and High Growth Options.

AUSWIDE SECTORAL OPTIONS (TAX PAID)

INVESTMENT STRATEGIES	*PROPORTION*
Cash & Enhanced Cash Options	
Credit Suisse Cash PST	%
IOOF Cash & Short Term Securities PST	%
Fixed Interest Options	
Credit Suisse Asset Management - Australian Fixed interest PST	%
Credit Suisse Asset Management - International Fixed Interest PST	%
ING Diversified Fixed Interest Superannuation Fund	%
IOOF Fixed Interest PST - Australia	%
Macquarie Life Master Fixed Interest Fund	%
Zurich (Wholesale Superannuation) - Australian Fixed Interest Fund	%
Property Options	
BT Property Securities PST	%
Challenger FM Property Securities PST	%
Colonial First State Property Securities Option	%
Credit Suisse Asset Management - Property PST	%
ING Property Securities Superannuation Fund	%
Macquarie Life Master Property Securities Fund	%
Zurich (Wholesale Superannuation) - Property Securities Fund	%
Australian Shares Option	
Barclays Superannuation - Australian Share Fund	%
Challenger FM Australian Share PST	%
Colonial First State PST - Australian Share Option	%
ING Australian Share Superannuation Fund	%
IOOF Australian Equities PST	%
Macquarie Life Master Australian Enhanced Equities	%
Maple-Brown Abbott Australian Equity PST	%
Merrill Lynch - Australian Equities PST	%
Perpetual's PST - Australian Share Investment Option	%
Perpetual's PST - Industrial Share Investment Option	%
Schroder PST - Australian Equity Class	%
Zurich (Wholesale Superannuation) - Australian Share Fund	%
International Shares Options	
Credit Suisse Asset Management - International Shares PST	%
IOOF International Equities PST	%
MLC Corporate Inv. Policy - Global Share MT	%
Perpetual's PST - International Share Investment Option	%
Zurich (Wholesale Sup'n.) - Global Small Companies Share Fund	%
Zurich (Wholesale Sup'n) - International Share Fund	%

APPLICATION FORM – PERSONAL *continued*

I understand and agree that neither the Trustee nor the Administrator guarantees the performance of the Investment Strategies I have selected. I request and acknowledge that:

- This authority is provided on the basis that the Trustee may only give effect to it within four weeks of receipt in accordance with the terms and conditions of the Trust Deed, or such other period as the Trustee in its absolute discretion may determine;
- The Investment Strategy selected will remain in place until I submit a duly completed "Investment Alteration form" accepted by the Trustee;
- All contributions and/or rollovers received from time to time and invested within a Members account within the Fund are to be allocated in accordance with the most current written instructions provided by the Member and accepted by the Trustee.

Nomination of Dependants

In the event of my death, I would like the Trustee to know that I would distribute my benefits in the proportions shown, to the following person(s). I acknowledge and understand that the Trustee under the Trust Deed has complete discretion in distributing my benefits.

A death benefit can only be paid to your "Dependants" or your "Legal Personal Representative"

1. "Dependant" includes the spouse and surviving spouse of a Member and/or a child of a Member and/or any other person who, in the Trustee's opinion, is at the date of death wholly or partially financially dependent on the Member or with whom an Interdependency Relationship existed.
2. "Legal Personal Representative" means the executor or administrator of your Estate.

Dependant's full name	*Address*	*Date of Birth*	*Relationship*	*% Benefit*
		/ /		
		/ /		
		/ /		
		/ /		
		/ /		
			TOTAL	**100%**

Do you have a Will? Yes ❑ No ❑

Insurance Cover

Is Insurance required? Yes ❑ No ❑

Do you smoke? Yes ❑ No ❑

Type of Cover

Death ❑ ***OR*** Death & TPD ❑

Benefit Formula

❑ Future service x salary ________________ %

❑ Multiple of salary ______________ x salary (e.g. 1 times)

❑ Fixed dollar amount $ _________________

❑ Fixed Premium Amount per week/month

❑ $1 ❑ $2 ❑ Other ______________

For insurance purposes, indicate if benefit to be:

❑ Inclusive of Fund Account* ***OR***

** Not available for Fixed Premium Amount and Future Service Formulas.*

❑ In addition to Fund Account

Is Salary Continuance required? Yes ❑ No ❑

Benefit Formula

Waiting Period (days) 30 ❑ 60 ❑ 90 ❑

% of salary 50 ❑ 66⅔ ❑ 75 ❑

Maximum income is 75% of salary or $20,000 per month.

(You need to work 20 hours per week to be eligible)

If Insurance cover is required a Personal Statement must be completed (refer page 55) and must accompany this Application form.

APPLICATION FORM – PERSONAL *continued*

Adviser's Additional Service Fee

Following consultation with my Adviser, I authorise and instruct that the administration fee payable each month be increased by ________% p.a.* or $_____________ per month above the standard administration fee.

You are instructed to pay this to my Adviser. I acknowledge and confirm that either I or the Trustee can cancel this authority at any time by giving written notice, in my case, to the Trustee and in the Trustee's case, to the Adviser. Upon cancellation of the Adviser's Additional Service Fee, the administration fee will automatically revert to the standard fee basis.

*Multiples of 0.1% can be selected. Total of all percentage based adviser fees cannot exceed 1% p.a.

Tax File Number (TFN)

We are required to tell you the following things before you provide your Tax File Number (TFN) to the Trustee.
Your TFN is confidential, and you should know the following things before you decide to provide it:

- We can collect your TFN under the Superannuation Industry (Supervision) Act 1993.
- If you provide your TFN to us, we will use it for legal purposes. This includes finding or identifying your superannuation benefits where other information is insufficient, calculating tax on any eligible termination payment you may be entitled to, and providing information to the Commissioner of Taxation (amongst other things to enable the Commissioner of Taxation to assess any surcharge payable on superannuation contributions made by or for you). These purposes may change in the future.
- It is not an offence if you choose not to quote your TFN. However if you choose not to tell us your TFN, you may pay more tax on your benefits than you have to and surcharge contributions tax (which may not have been payable if you provided your TFN) may be payable on contributions made by or for you. In some circumstances the surcharge may be reclaimed through the Australian Taxation Office. It may also be more difficult to locate or amalgamate your superannuation benefits in the future to pay you any benefits you are entitled to. These consequences may change in the future.
- If you provide your TFN to us, we may provide it to the trustee of another superannuation fund or to a Retirement Savings Account (RSA) provider where that RSA provider or trustee is to receive your transferred benefits in the future. We will not pass your TFN to such a trustee or an RSA provider if you tell us in writing that you do not want us to do that. We may also give it to the Commissioner of Taxation. Otherwise your TFN will be treated as confidential.

Tax File Number ☐☐☐ - ☐☐☐ - ☐☐☐ ***OR*** I do not agree to provide my TFN ☐

Privacy Legislation

The Trustee at times may be in a position to inform you of special offers or services that become available. In accordance with the National Privacy Principles outlined in the Privacy Act 1988 Auswide requires your confirmation that you are willing to receive such information. Signing the Declaration section of this application indicates that you are happy to receive such information.

If you do not wish to be considered for such opportunities please tick the box. ☐

APPLICATION FORM – PERSONAL *continued*

Statement (please read this Statement prior to signing Declaration)

Before you sign this Application form, the Trustee or Financial Adviser is obliged to give you Product Disclosure Statements Parts 1 and 2 (which are a summary of important information relating to the Fund). The Product Disclosure Statements will help you to understand the product and decide if it is appropriate to your needs.

Please also refer to the Supplementary Product Disclosure Statement(s) enclosed with Part 1 of the Product Disclosure Statement.

Declaration

- I am eligible to join the Auswide Personal Superannuation Plan, a division of the Statewide Superannuation Trust collectively called "the Fund".
- I apply to become a Member of the Fund.
- I agree to be bound by the provisions of the Trust Deed dated 1 May 1986 as amended from time to time.
- I agree and accept Statewide Superannuation Pty Ltd ABN 62 008 099 223 or its successors to act as the Trustee.
- I acknowledge that contributions in respect to myself can only be made on my behalf into this Fund if I am eligible as per legislative requirements.
- I declare that the information shown on this application is true and correct.
- I agree to provide the Trustee within a reasonable period with:
  - any information it may request which relates to my membership of the Fund, and
  - update any changes to the information provided in this Application eg. my eligibility to contribute.
- I have received, read and understood both the attached Product Disclosure Statements Parts 1 and 2, and this application is made subject to the terms and conditions of those documents.
- I declare that I have obtained financial advice from a qualified licensed Adviser regarding my investments in the Fund and my choice of Investment strategies within the Fund.
- I authorise the provision of financial data in respect of this application to my Adviser (if any).
- I understand that if I have selected Insurance protection, no Insurance is effected until accepted by the Insurer and the first instalment of the contribution is paid and record of my membership is issued and received by me.
- I understand that my investment does not constitute an investment in or with Statewide Superannuation Pty Ltd.
- I have read and understood the Privacy Act 1988 information contained in Part 1 of the Product Disclosure Statement and consent to the collection, storage, use and disclosure of my personal and sensitive information.
- If I have received the Product Disclosure Statements Parts 1 and 2 from the internet or other electronic means, I declare that I have received it personally, or a print out of them, accompanied by or attached to the application forms before making an Application for membership of the Fund.

Signature: ______________________________ Date: ______ / ______ / ______

Notes

Please complete the following steps:

1. Complete the Application forms from this PDS and detach;
2. Make your cheque payable to "Auswide";
3. Send completed application forms and your cheque to:

   Auswide Member Services,
   GPO Box 1572, ADELAIDE SA 5001

Please contact your adviser or Auswide Member Services on 1300 88 56 65 if you have any questions.

APPLICATION FORM – PERSONAL *continued*

Adviser Declaration and Details

I have advised the applicant in regard to their investment in Auswide and their choice of investments within the Fund.

Name of Adviser ____

Adviser's Company ____

Address ____

________________________________ Postcode ______________

Adviser's Code ____

Adviser's Telephone Number (________) ____________________

Adviser's Facsimile Number (________) ____________________

Email Address ____

Is Insurance brokerage to be rebated? Yes ❑ No ❑

Standard Remuneration required Yes ❑ No ❑

Contribution / Rollover Fee ($ or % figure) ____________________
(maximum 4.0% for % based fees).

Adviser Stamp

Signature ____

Date ________ / ________ / ________

Notes:

____

____

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____

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____

____

____

____

When completed return these forms to:

AUSWIDE MEMBER SERVICES
GPO BOX 1572, ADELAIDE SA 5001

TELEPHONE 1300 88 56 65 OR FAX (08) 8217 8595

Trustee – Statewide Superannuation Pty Ltd ABN 62 008 099 223
Issued: 15 December 2005

APPLICATION FORM – EMPLOYEE

Auswide Employer Superannuation Plan

Please contact your Adviser or Auswide Member Services for supplies of additional Application Booklets for Employees

Personal Details

Preferred Title Mr / Mrs / Ms / Miss / Dr

Full Name ____

Address ____

____ Postcode __________

Mailing Address (if different) ____

____ Postcode __________

Email Address ____

Telephone - Home (_____) ____________________ Business (_____)____________________

Date of Birth ____ / ____ / ____ Male ❑ Female ❑ Do you smoke? Yes ❑ No ❑

Occupation ______________________________ Name of Employer ______________________________

Employed Full Time ❑ Part Time ❑ Hours per Week Worked _______ hours

Current Annual Salary / Income $ ____________________ Date Joined Employer ____ / ____ / ____

Membership Category (if applicable) ____

Contribution Details – If "Member Specific"

Are you arranging a rollover or transfer to accompany this Application? Yes ❑ No ❑

If yes, please indicate the approximate value of rollover (and refer to page 51) $ ____________

Do you intend to make personal contributions?* Yes ❑ No ❑

If yes, please indicate level of personal contributions* $ ____________ or ____________ % per ________

Will your spouse make eligible spouse contributions? Yes ❑ No ❑

If yes, please indicate level and frequency of spouse contributions $ ____________ or ____________ % per ________

Indicate below the level of Employer Contributions you expect to receive

❑ Maximum Allowable

❑ Percentage of Salary Employer ____________% Employer Award / SG____________%

❑ Fixed dollar Amount (p.a.) Employer $____________ Employer Award / SG $____________

❑ Salary Sacrifice (p.a.) Dollar Amount $________ OR Percentage of Salary ____________%

Method of Payment Cheque ❑ Direct Debit* ❑ Auswide.On.Line# ❑

Frequency Yearly ❑ Half-Yearly ❑ Quarterly ❑ Monthly ❑

*Direct Debit Request is a simple method of remitting contributions. Refer page 53.
#Electronic Payment via Auswide.On.Line
Note: First contribution needs to be made by cheque.

Adviser's Additional Service Fee

Following consultation with my Adviser, ______________________________ I authorise and instruct that the administration fee payable each month be increased by ________% p.a.** or $____________ per month above the standard administration fee.

You are instructed to pay this to my Adviser. I acknowledge and confirm that either I or the Trustee can cancel this authority at any time by giving written notice, in my case, to the Trustee and in the Trustee's case, to the Adviser. Upon cancellation of the Adviser's Additional Service Fee, the administration fee will automatically revert to the standard fee basis.

**Multiples of 0.1% can be selected. Total of all percentage based adviser fees cannot exceed 1% p.a.

APPLICATION FORM – EMPLOYEE *continued*

Insurance Cover – if "Member Specific"

Is Insurance required? Yes ❑ No ❑

Do you smoke? Yes ❑ No ❑

Type of Cover

Death ❑ ***OR*** Death & TPD ❑

Benefit Formula

❑ Maximum Allowable

❑ Fixed dollar amount $ ______________

❑ Multiple of salary ______________

❑ Future service x salary ______________ %

Is Income Protection required? Yes ❑ No ❑

Benefit Formula

Waiting Period (days) 30 ❑ 60 ❑ 90 ❑

Income Level

% of salary 50 ❑ 66⅔ ❑ 75 ❑

Maximum income is 75% of salary or $20,000 per month.
You need to work 20 hours per week to be eligible

For Insurance purposes, please indicate if benefit is to be:

1. Inclusive of Account Balance* ❑
2. In addition to Account Balance ❑

** Not available for Future Service Salary Formula*

If Insurance Cover is required a Personal Statement must be completed. The exception to this is if Automatic Acceptance applies to your fund. Please contact your Employer or Adviser for more details or contact Auswide Member Services on 1300 88 56 65.

Declaration for No Insurance

I am aware that Automatic Acceptance for Insurance Cover may apply to the Fund. I understand I can decline this if I consider I have adequate Cover elsewhere or for any other reason on request. **I therefore instruct the Trustee NOT to provide Insurance Cover in respect to my membership in the Fund.**

Please sign here if you do NOT wish to be provided with Insurance Cover.

Signature ________________________________ Date ____ / ____ / ____

Nomination of Dependants

In the event of my death, I would like the Trustee to know that I would distribute my benefits in the proportions shown, to the following person(s). I acknowledge and understand that the Trustee under the Trust Deed has complete discretion in distributing my benefits.

A death benefit can only be paid to your "Dependants" or your "Legal Personal Representative"

1. "Dependant" includes the spouse and surviving spouse of a Member and/or a child of a Member and/or any other person who, in the Trustee's opinion, is at the date of death wholly or partially financially dependent on the Member or with whom an Interdependency Relationship existed.
2. "Legal Personal Representative" means the executor or administrator of your Estate.

Dependant's full name	*Address*	*Date of Birth*	*Relationship*	*% Benefit*
		/ /		
		/ /		
		/ /		
		/ /		
		/ /		
			TOTAL	**100%**

Do you have a current Will? Yes ❑ No ❑

Automatic Transfer Authority - To Personal Superannuation

The Trustee has established a unique and valuable feature that allows the automatic transfer of your accrued benefits upon leaving the service of your sponsoring Employer to Personal Superannuation. For full details regarding the advantages of this feature, please refer to Part 1 of this PDS for details.

Privacy Legislation

The Trustee at times may be in a position to inform you of special offers or services that become available. In accordance with the National Privacy Principles outlined in the Privacy Act 1988 Auswide requires your confirmation that you are willing to receive such information. Signing the Declaration section of this application indicates that you are happy to receive such information.

If you do not wish to be considered for such opportunities please tick the box. ❑

APPLICATION FORM – EMPLOYEE *continued*

Investment Authority

Important - If you do not select an Investment Strategy from those available in Auswide, the Default Investment Strategy selected by the Trustee will apply. The Default Investment Strategy that will be used to invest contributions received from time to time is the Auswide Model Portfolio Balanced Option which forms part of the Model Portfolio Strategy. (please refer to this PDS).

Investment or Contribution Instruction - Please direct all future investments or contributions as shown below. The investment proportions must be shown as a percentage. Pease note that future investments will be applied in the same proportion.

INVESTMENT STRATEGIES	*PROPORTION*

AUSWIDE MODEL PORTFOLIOS (TAX PAID)

Capital Stable Barclays Superannuation - Diversified Stable Fund IOOF Cash & Short Term Securities PST Zurich (Wholesale Superannuation) - Capital Stable Fund	%
Conservative Barclays Superannuation - Diversified Growth Vanguard - LifeStrategy Index PST - Conservative IOOF Capital Stable PST	%
Balanced (Default Option) Schroders Superannuation Fund Barclays Superannuation - Diversified Growth Vanguard LifeStrategy Index PST - Balanced Maple-Brown Abbott PST Balanced Fund	%
Growth Credit Suisse Asset Management - Intern'l Shares PST Schroders PST - Australian Equity Class Zurich (Wholesale Superannuation) - Australian Share Fund Schroders Superannuation Fund Barclays Superannuation - Diversified Growth	%
High Growth Schroders PST - Australian Equity Class Zurich (Wholesale Superannuation) - Australian Share Fund Credit Suisse Asset Management - Intern'l Shares PST Perpetual's PST - International Share Investment Option	%

AUSWIDE MANAGED OPTIONS (TAX PAID)

Capital Stable Options	
Credit Suisse Asset Management - Capital Stable PST	%
ING Capital Stable Superannuation Fund	%
INVESCO Wholesale Protected Growth Fund	%
Macquarie Life Master Capital Stable Fund - Tax Paid	%
Zurich (Wholesale Superannuation) - Capital Stable Fund	%
Conservative Options	
Barclays Superannuation - Diversified Stable Fund	%
Challenger FM Capital Stable PST	%
Colonial First State PST Conservative Option	%
IOOF Capital Stable PST	%
MLC Corporate Inv Policy - Capital Stable MT	%
Norwich Union Professional Solutions - Balanced	%
Vanguard - LifeStrategy Index PST - Conservative	%
Balanced Options	
BT Active Balanced PST	%
Challenger FM Balanced PST	%
Colonial First Sate Diversified Option	%
Credit Suisse Asset Management - Capital Growth PST	%
ING Balanced Superannuation Fund	%
ING Managed Growth Superannuation Fund	%
IOOF Balanced PST	%
Macquarie Life Master Balanced Investment Fund - Tax Paid	%
Macquarie Life Master Enhanced Balanced Fund	%
Maple-Brown Abbott PST Balanced Fund	%
Merrill Lynch Balanced Pooled Super Fund	%
MLC Corporate Inv Policy - Balanced MT	%
Perpetual's PST - Balanced Growth Investment Option	%
Schroders Superannuation Fund	%
Vanguard LifeStrategy Index PST - Balanced	%
Vanguard LifeStrategy Index PST - Growth	%
Zurich (Wholesale Superannuation) - Managed Growth Fund	%

INVESTMENT STRATEGIES	*PROPORTION*

AUSWIDE MANAGED OPTIONS (TAX PAID)

Growth & High Growth Options	
Barclays Superannuation - Diversified Growth	%
Credit Suisse Asset Management - High Growth PST	%
Macquarie Life Master Growth Fund	%
MLC Corporate Inv Policy - Growth MT	%
Vanguard LifeStrategy Index PST - High Growth	%

Other Growth and High Growth Options can be specifically created to suit individual circumstances by using the various Australian, International and Property Options available from the Trustee's Sectoral Investment Options below. The Trustee recommends that you obtain assistance from your Financial Adviser with respect to the creation of such individualised Growth and High Growth Options.

AUSWIDE SECTORAL OPTIONS (TAX PAID)

Cash & Enhanced Cash Options	
Credit Suisse Asset Management - Cash PST	%
IOOF Cash & Short Term Securities PST	%
Fixed Interest Options	
Credit Suisse Asset Management - Australian Fixed interest PST	%
Credit Suisse Asset Management - International Fixed Interest PST	%
ING Diversified Fixed Interest Superannuation Fund	%
IOOF Fixed Interest PST - Australia	%
Macquarie Life Master Fixed Interest Fund	%
Zurich (Wholesale Superannuation) - Australian Fixed Interest Fund	%
Property Options	
BT Property Securities PST	%
Challenger FM Property Securities PST	%
Colonial First State Property Securities Option	%
Credit Suisse Asset Management - Property PST	%
ING Property Securities Superannuation Fund	%
Macquarie Life Master Property Securities Fund	%
Zurich (Wholesale Superannuation) - Property Securities Fund	%
Australian Shares Option	
Barclays Superannuation - Australian Share Fund	%
Challenger FM Australian Share PST	%
Colonial First State PST - Australian Share Option	%
ING Australian Share Superannuation Fund	%
IOOF Australian Equities PST	%
Macquarie Life Master Australian Enhanced Equities	%
Maple-Brown Abbott Australian Equity PST	%
Merrill Lynch - Australian Equities PST	%
Perpetual's PST - Australian Share Investment Option	%
Perpetual's PST - Industrial Share Investment Option	%
Schroder PST - Australian Equity Class	%
Zurich (Wholesale Superannuation) - Australian Share Fund	%
International Shares Options	
Credit Suisse Asset Management - International Shares PST	%
IOOF International Equities PST	%
MLC Corporate Inv. Policy - Global Share MT	%
Perpetual's PST - International Share Investment Option	%
Zurich (Wholesale Sup'n.) - Global Small Companies Share Fund	%
Zurich (Wholesale Sup'n) - International Share Fund	%

*PST – Pooled Superannuation Trust

APPLICATION FORM – EMPLOYEE *continued*

I understand and agree that neither the Trustee nor the Administrator guarantees the performance of the Investment Strategies I have selected. I request and acknowledge that:

- This authority is provided on the basis that the Trustee may only give effect to it within four weeks, or such other period as the Trustee in its absolute discretion may determine;
- The Investment Strategy selected will remain in place until I submit a duly completed "Investment Alteration form" accepted by the Trustee;
- All contributions and/or rollovers received from time to time and invested within a Member's account within the Fund are to be allocated in accordance with the most current written instructions provided by the Member and accepted by the Trustee.

Tax File Number (TFN)

We are required to tell you the following things before you provide your Tax File Number (TFN) to the Trustee. Your TFN is confidential, and you should know the following things before you decide to provide it:

- We can collect your TFN under the Superannuation Industry (Supervision) Act 1993.
- If you provide your TFN to us, we will use it for legal purposes. This includes finding or identifying your superannuation benefits where other information is insufficient, calculating tax on any eligible termination payment you may be entitled to, and providing information to the Commissioner of Taxation (amongst other things to enable the Commissioner of Taxation to assess any surcharge payable on superannuation contributions made by or for you). These purposes may change in the future.
- It is not an offence if you choose not to quote your TFN. But if you choose not tell us your TFN, you may pay more tax on your benefits than you have to and surcharge contributions tax (which may not have been payable had you provided your TFN) may be payable on contributions made by or for you. In some circumstances the surcharge may be reclaimed through the Australian Taxation Office. It may also be more difficult to locate or amalgamate your superannuation benefits in the future to pay you any benefits you are entitled to. These consequences may change in the future.
- If you provide your TFN to us, we may provide it to the trustee of another superannuation fund or to an RSA provider where that RSA provider or trustee is to receive your transferred benefits in the future. We will not pass your TFN to such a trustee or an RSA provider if you tell us in writing that you do not want us to do that. We may also give it to the Commissioner of Taxation. Otherwise your TFN will be treated as confidential.

Tax File Number ☐☐☐ - ☐☐☐ - ☐☐☐ ***OR*** I do not agree to provide my TFN ☐

Declaration

- I am eligible to join the Auswide Employer Superannuation Plan a division of Statewide Superannuation Trust collectively called "the Fund".
- I apply to become a Member of the Fund.
- I agree to be bound by the provisions of the Trust Deed dated 1 May 1986 as amended from time to time.
- I agree and accept Statewide Superannuation Pty Ltd ABN 62 008 099 223 or its successors to act as the Trustee.
- I declare that the information shown on this Application is true and correct.
- I agree to provide the Trustee within a reasonable period with:
  - any information it may request which relates to my membership of the Fund, and
  - update any changes to the information provided in this application eg. my eligibility to contribute.
- I authorise the provision of financial data in respect of this Application to my Adviser (if any).
- I understand that if I have selected Insurance Protection, no insurance is effected until accepted by the Insurer, the first contribution is paid and record of my membership is issued and received by me.
- I have authorised my Employer to deduct from my salary such amount (if any) as are required to provide my personal contribution to the Fund and my Employer will pay those amounts to the Trustee of the Fund.
- I have read and understood the attached Product Disclosure Statements Parts 1 and 2.
- I understand that if I do not select an Investment Strategy, or if the Trustee cannot interpret my selection, the Default Investment Strategy shall operate.
- I understand that the Trustee will, as required by superannuation legislation, forward to me all information in respect of my specific entitlements from the Fund within 3 months of joining the Fund, including the Annual Report.
- I understand that my investment does not constitute an investment in or with Statewide Superannuation Pty Ltd.
- I have read and understood the Privacy Act 1988 information contained in the Product Disclosure Statement and consent to the collection, storage, use and disclosure of my personal and sensitive information.
- If I have received the Product Disclosure Statements Parts 1 and 2 from the internet or other electronic means, I declare that I have received it personally, or a print out of them, accompanied by or attached to the application forms before making an Application for membership of the Fund.

Signature ______________________________ Date ______ / ______ / ______

APPLICATION FORM – ALLOCATED PENSION

Auswide Allocated Pension

The Product Disclosure Statement to which this application form is attached is dated 15 December 2005.

Please also refer to the Privacy Act 1988 Information in the Product Disclosure Statement – Part 1 about the collection of your personal and sensitive information. Please also refer to the Supplementary Product Disclosure Statement(s) enclosed with Part 1 of the Product Disclosure Statement

Personal Details

Preferred Title Mr / Mrs / Ms / Miss / Dr

Full Name____

Address ____

Address ______________________________ Postcode ________

Mailing Address (if different) ______________________________

Mailing Address (if different) ______________________ Postcode ________

Telephone - Home (____) ____________ Business (____) ____________ Mobile____________

Email Address ____

Date of Birth ______ / ______ / ______ Date of Retirement ______ / ______ / ______

Rollover Amount $ ________________

Pension Payment Details

Under current legislation payments must commence prior to 1 July unless your application is received by the Trustee on or after 1 June. If so, you may defer the first payment to the next financial year. Pension payments are normally made to reach your bank account by the 15th day of each month.

Frequency Yearly ☐ Half-Yearly ☐ Quarterly ☐ Monthly ☐

Month and Year of first instalment __________ / 200____

Level of pension required (before tax, select one option only)

Minimum allowable ☐ Maximum allowable ☐ $ ________________ gross annual pension

Bank Account Details

Please pay my Auswide Allocated Pension to:

Name of Account ____

Bank ____________________________ Branch ________________________

Full account (BSB) No. Bank/State/Branch Number Account Number

☐☐☐ - ☐☐☐ ☐☐☐☐☐☐☐☐☐

Tax File Number Declaration

☐ Attached is a completed “Tax File Number Declaration”

I understand that if I do not submit this form to the Trustee at the time my pension commences, the Trustee will be obliged under current tax rules to deduct PAYG tax at the highest marginal tax rate plus the Medicare levy from my pension payments before remittance.

APPLICATION FORM – ALLOCATED PENSION *continued*

Investment Authority

Investment or Contribution Instruction - Please deposit my investment or contributions into Auswide Allocated Pension as shown below.

INVESTMENT STRATEGIES	*PROPORTION*

AUSWIDE MODEL PORTFOLIOS (TAX EXEMPT)

Capital Stable IOOF Cash & Short Term Securities PST - Tax Exempt ING Annuity & Pension Stable Fund Zurich (Wholesale Pension) - Capital Stable Fund	%
Conservative Colonial First State Tax Exempt PST ING Annuity & Pension Balanced Fund IOOF Capital Stable PST - Tax Exempt	%
Balanced ING Annuity & Pension Balanced Fund IOOF Balanced PST - Tax Exempt Macquarie Life Master Balanced Investment Fund - Tax Exempt	%
Growth IOOF Balanced PST - Tax Exempt Macquarie Life Master Balanced Investment Fund - Tax Exempt Zurich (Wholesale Pension) - Australian Share Fund Zurich (Wholesale Pension) - International Share Fund	%
High Growth Colonial First State Tax Exempt PST - Australian Share Option IOOF International Equities PST - Tax Exempt Zurich (Wholesale Pension) - Australian Share Fund Zurich (Wholesale Pension) - International Share Fund	%

AUSWIDE MANAGED OPTIONS (TAX EXEMPT)

Capital Stable Options	
ING Annuity & Pension Stable Fund	%
Macquarie Life Master Capital Stable Fund - Tax Exempt	%
Norwich Union Professional Solutions - Capital Stable Pension	%
Zurich (Wholesale Pension) - Capital Stable Fund	%
Conservative Options	
Colonial First State Tax Exempt PST Conservative Option	%
IOOF Capital Stable PST - Tax Exempt	%
Norwich Union Professional Solutions - Balanced Pension	%
Balanced Options	
ING Annuity & Pension Balanced Fund	%
ING Annuity & Pension Growth Fund	%
IOOF Balanced PST - Tax Exempt	%
Macquarie Life Master Balanced Investment Fund - Tax Exempt	%
Merrill Lynch Non Tax Paying Balanced Fund	%
Norwich Union Professional Solutions - Growth Pension	%
Zurich (Wholesale Pension) - Managed Growth Fund	%

Growth & High Growth Options

Growth and High Growth Options can be specifically created to suit individual circumstances by using the various Australian, International and Property Options available from the Trustee's Sectoral Investment Options. The Trustee recommends that you obtain assistance from your Financial Adviser with respect to the creation of such individualised Growth and High Growth Options.

INVESTMENT STRATEGIES	*PROPORTION*

AUSWIDE SECTORAL OPTIONS (TAX EXEMPT)

Cash & Enhanced Cash Options	
ING Annuity & Pension Cash Fund	%
IOOF Cash & Short Term Securities PST - Tax Exempt	%
Fixed Interest Options	
IOOF Fixed Interest PST (Australia) - Tax Exempt	%
Zurich (Wholesale Pension) - Australian Fixed Interest Fund	%
Property Options	
ING Annuity & Pension Property Securities Fund	%
Zurich (Wholesale Pension) - Property Securities Fund	%
Australian Shares Option	
Colonial First State Tax Exempt PST - Australian Share Option	%
ING Annuity & Pension Australian Share Fund	%
IOOF Australian Equities PST - Tax Exempt	%
Zurich (Wholesale Pension) - Australian Share Fund	%
International Shares Options	
IOOF International Equities PST - Tax Exempt	%
Zurich (Wholesale Pension) - Global Small Companies Share Fund	%
Zurich (Wholesale Pension) - International Share Fund	%

I understand and agree that neither the Trustee nor the Administrator guarantees the performance of the Investment Strategies I have selected. I request and acknowledge that :

- This authority is provided on the basis that the Trustee may only give effect to it within four weeks of receipt in accordance with the terms and conditions of the Trust Deed, or such other period as the Trustee in its absolute discretion may determine;
- The Investment Strategy selected will remain in place until I submit a duly completed "Investment Alteration form" accepted by the Trustee.

*PST – Pooled Superannuation Trust

Auswide

APPLICATION FORM – ALLOCATED PENSION *continued*

Nomination of Dependants

Please only complete this section if you do not wish a reversionary pension to be paid to your nominated beneficiary (refer below).

In the event of my death, I would like the Trustee to know that I would distribute my benefits in the proportions shown, to the following person(s). I acknowledge and understand that the Trustee under the Trust Deed has complete discretion in distributing my benefits.

Dependant's full name	*Address*	*Relationship*	*% Benefit*
		TOTAL	**100%**

Do you have a current Will? Yes ❑ No ❑

Pension Account Residual or Reversionary Pension

❑ I wish any residual pension account balance upon my death to be paid as a lump sum to my designated beneficiary/ies or to my estate.

OR

❑ I wish any residual pension account balance upon my death to be used to continue a pension to my nominated beneficiary.
(If you have selected this option, you must provide the following additional information).

Full name of beneficiary - Mr / Mrs / Ms / Miss / Dr

Surname ____________________________ First Name ____________________________________

Date of birth ______ / ______ / ______ Address ____

Relationship Spouse ❑ Child ❑ Other ❑ (please specify) ___________________________________

Note: If you choose to nominate a Reversionary Beneficiary, the higher of both of your life expectancies will be used to calculate the tax free amount. If you choose this option and you die during the lifetime of your pension payments, your account balance immediately reverts to your nominated Reversionary Beneficiary and is not included in your estate. This ensures that income for your beneficiary can continue to be made without any need to wait for the estate to be concluded. The beneficiary may choose to cease payments and withdraw the account balance if they wish. The Trustee recommends that you discuss the implications of this with your financial adviser.

Adviser's Additional Service Fee

Following consultation with my Adviser, I authorise and instruct that the administration fee payable each month be increased by ________% p.a.* or $____________ per month above the standard administration fee as detailed in Part 1 of this PDS.

You are instructed to pay this to my Adviser. I acknowledge and confirm that either I or the Trustee can cancel this authority at any time by giving written notice, in my case, to the Trustee and in the Trustee's case, to the Adviser. Upon cancellation of the Adviser's Additional Service Fee, the administration fee will automatically revert to the standard fee basis.

*Multiples of 0.1% can be selected. Total of all percentage based adviser fees cannot exceed 1% p.a.

Privacy Legislation

The Trustee at times may be in a position to inform you of special offers or services that become available. In accordance with the National Privacy Principles outlined in the Privacy Act 1988 Auswide requires your confirmation that you are willing to receive such information. Signing the Declaration section of this application indicates that you are happy to receive such information.

If you do not wish to be considered for such opportunities please tick the box. ❑

Statement (please read this Statement prior to signing Declaration)

Before you sign this Application form, the Trustee or Financial Adviser is obliged to give you Product Disclosure Statements Parts 1 and 2 (which are a summary of important information relating to the Fund). The Product Disclosure Statements will help you to understand the product and decide if it is appropriate to your needs.

APPLICATION FORM – ALLOCATED PENSION *continued*

Declaration

- I am eligible to join the Auswide Allocated Pension, a division of the Statewide Superannuation Trust collectively called "the Fund".
- I apply to become a Member of the Fund.
- I agree to be bound by the provisions of the Trust Deed dated 1 May 1986 as amended from time to time.
- I agree and accept Statewide Superannuation Pty Ltd ABN 62 008 099 223 or its successors to act as the Trustee.
- I declare that the information shown on this Application is true and correct.
- I agree to provide the Trustee within a reasonable period with:
  - any information it may request which relates to my membership of the Fund, and
  - updated facts of any changes to the information provided in this Application.
- I have read and understood the attached Product Disclosure Statements Parts 1 and 2 and this Application is made subject to the terms and conditions of those documents.
- I declare that I have obtained financial advice from a qualified licensed Adviser regarding my investments in the Fund and my choice of Investment Strategies within the Fund.
- I authorise the provision of financial data in respect of this application to my Adviser (if any).
- I understand that my investment does not constitute an investment in or with Statewide Superannuation Pty Ltd.
- I have read and understood the Privacy Act 1988 information contained in Section 1 of the Product Disclosure Statement Part 1 and consent to the collection, storage, use and disclosure of my personal and sensitive information.
- If I have received the Product Disclosure Statements Parts 1 and 2 from the internet or other electronic means, I declare that I have received it personally, or a print out of them, accompanied by or attached to the application forms before making an Application for membership of the Fund.

Signature: ______________________________ Date: ______ / ______ / ______

Notes

1. To facilitate drawdowns from specific Investment Options please complete the “Investment Alteration – Allocated Pension – Future Deductions” form in this Product Disclosure Statement Part 2 on page 59.
2. Rollover cheques should be made payable to "Auswide".
3. Your "Request to Transfer Benefits form" should be attached together with your "Tax File Number Declaration".
4. Please detach the completed application forms from this PDS and forward them together with the items listed above to: **Auswide Member Services, GPO Box 1572, ADELAIDE SA 5001**

Please contact your Adviser or Auswide Member Services on 1300 88 56 65 if you have any questions.

Adviser Declaration and Details

I have advised the applicant regarding their investment in the Auswide Allocated Pension and their choice of investments within the Fund.

Name of Adviser ______________________________

Adviser’s Company ______________________________

Address ______________________________

______________________ Postcode ____________

Adviser’s Code ______________________________

Adviser’s Telephone Number (______) ______________

Adviser’s Facsimile Number (______) ______________

Standard Fee Remuneration required Yes ☐ No ☐

Contribution / Rollover Fee ($ or % figure) ______________
(maximum 3.0% for % based fees).

Email Address ______________________________

Signature ______________________________

Adviser Stamp

Notes: ______________________________

____

____

When completed return this form to:

AUSWIDE MEMBER SERVICES, GPO BOX 1572, ADELAIDE SA 5001 • TELEPHONE 1300 88 56 65 OR FAX (08) 8217 8595

Tax file number declaration

Please print neatly in BLOCK LETTERS and use a BLACK or DARK BLUE pen.
Print **X** in the appropriate boxes.
This declaration is NOT an application for a tax file number.

ORIGINAL ATO copy

www.ato.gov.au

1 Your tax file number (TFN)

OR I have made a separate application/enquiry to the ATO for a new or existing TFN.

OR I am claiming an exemption—under 18 years of age and income below tax-free threshold

OR I am claiming an exemption as a pensioner

2 Do you authorise your payer to give your TFN to the trustee of your superannuation fund?

Yes No

3 Your name Title: Mr Mrs Miss Ms

Surname or family name

First given name

Other given names

4 If you have changed your name since you last dealt with the ATO, show your previous family name

5 Your date of birth DAY MONTH YEAR DD/MM/YYYY

6 Your home address in Australia

Suburb or town

State Postcode

7 Basis of payment—(Select one only)

Full-time employment | Part-time employment | Casual employment | Labour hire | Superannuation pension **or** annuity

8 Are you an Australian resident for taxation purposes?

Yes No **If 'No', you must answer 'No' at question 9.**

9 Do you wish to claim the tax-free threshold from this payer?

NOTE: If you have more than one source and currently claim the tax-free threshold from another payer DO NOT claim it now.

Yes No **If 'No', you must answer 'No' at question 11 unless you are a non-resident claiming a zone tax offset.**

10 Are you claiming a reduced rate of withholding for either family tax benefit or Senior Australians tax offset?

Yes No **If 'Yes', obtain the *Withholding declaration* from your payer.**

11 Are you claiming a zone, dependent spouse or special tax offset?

Yes No **If 'Yes', obtain the *Withholding declaration* from your payer.**

12 (a) Do you have an accumulated HECS debt?

Yes No **If 'Yes', your payer will withhold extra amounts to cover your anticipated compulsory repayment(s).**

(b) Do you have an accumulated Financial Supplement debt?

Yes No **If 'Yes', your payer will withhold extra amounts to cover your anticipated compulsory repayment(s).**

13 Do you wish to claim entitlements to a deductible amount or tax offset for an annuity or superannuation pension?

Yes No **If 'Yes', your superannuation provider or the organisation which sold you your annuity will work out your entitlement.**

14 Declaration: *I declare that the information I have given is true and correct.*

Signature

Please note—there are penalties for deliberately making a false or misleading statement.

Date DAY MONTH YEAR DD/MM/YYYY

Section B—to be completed by PAYER

1 Australian Business Number (ABN)

54 145 196 298

Branch number (if applicable)

[or **Withholding Payer Number (WPN)** if not in business —see *Payer information* on previous page]

If you have not been issued with an ABN or WPN, or you cannot find the ABN or WPN issued to you, ring 13 2478.

Date ABN or WPN requested / /

2 Registered business or trading name (or individual name if not in business)

AUSWIDE

ALLOCATED PENSION

3 Business address

4 If this payee/payer relationship has now ended please tick this box.

5 Contact person

TERESA HOLDING

Daytime telephone STD 08 82178500

6 Signature of payer

Please note: Penalties apply where you fail to forward the original to the ATO within 14 days of the commencement of the payee/payer relationship.

Date DAY MONTH YEAR DD/MM/YYYY

Return completed original ATO copy to **Australian Taxation Office PO Box 9004 Penrith NSW 2751**

Please provide an estimate of the time taken to complete section B. mins

In-confidence—when completed

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REQUEST TO TRANSFER BENEFITS TO THE...

❑ Auswide Personal Superannuation Plan
❑ Auswide Allocated Pension
❑ Auswide Employer Superannuation Plan

(Refer overleaf for Compliance Statement)

Details of the Fund from which you wish to Rollover

Complete this form if you want to rollover monies from your Superannuation Fund to Auswide. However, before returning this form to us it may be in your best interest to obtain independent financial advice. Please complete a separate form (you may photocopy this one) for each fund from which you wish to rollover benefits.

(Please complete below or attach a copy of your old fund's member certificate or member statement.)

Name of Fund ______________________ Fund Membership Number ______________________

Address of Fund ____

______________________ Telephone Number of Fund ______________________

Employer Name (if applicable) ____

Approximate date I left my last employer (if applicable) ______ / ______ / ______

The approximate value of my fund is $ ______________

My Personal Details in the old Fund are

First Name(s) ______________________ Surname ______________________

My street address with the old fund was ____

Suburb/Town ______________________ State __________ Postcode __________

Date of Birth ______ / ______ / ______

Auswide Details *(Superannuation Fund Number 157 305 949)*

Membership Number ______________________

First Name(s) ______________________ Surname ______________________

My current street address is ____

Suburb/Town ______________________ State __________ Postcode __________

Email ______________________ Date of Birth ______ / ______ / ______

Telephone Number (Home) ______________________ Telephone Number (Work) ______________________

Authorisation to Roll-over Benefits between Funds

Authorisation:

- I authorise the rollover of my benefits from the above mentioned fund to Auswide.
- I authorise my previous above mentioned fund to divulge any information that may be required by Auswide in respect to my Superannuation, Insurance or Pension arrangements.

In giving this authorisation:

- I understand that the Trustee of my above mentioned fund is discharged from any further liability in respect of any amount once it has been rolled over and all reporting requirements have been satisfied.
- I understand that in certain cases Auswide may be required by law to deduct tax from the untaxed portion of the Eligible Termination Payment (if any).
- I approve the deduction of any transfer or exit fee (if any) from the benefit transferred.
- I approve my above mentioned fund to pay Auswide Employer Superannuation Plan if applicable any outstanding contributions that it receives after my benefit has been paid.
- I am aware that any Insurance Cover I might have with the above mentioned fund will/may cease on rollover of my entire balance to Auswide.

Declaration

- I authorise the rollover of my benefits from my above mentioned fund to Auswide.
- I hereby declare that to the best of my knowledge and belief the information I have provided above is true and correct in every particular and that I have read and understood the information above.
- I hereby consent to the collection, use and disclosure of my personal and sensitive information under the Privacy Act 1988.
- In the case of an Allocated Pension Application I confirm that I have reached my prescribed preservation age and have retired from the workforce, or I am over age 60 and have terminated employment, or I have unrestricted non-preserved benefits.

Member Signature ____ Date ______ / ______ / ______

PLEASE RETURN COMPLETED FORM TO AUSWIDE MEMBER SERVICES, GPO BOX 1572, ADELAIDE SA 5001
CHEQUES TO BE MADE PAYABLE TO AUSWIDE

Telephone 1300 88 56 65 Fax (08) 8217 8595 Website www.auswide.com.au Email info@auswide.com.au
Trustee – Statewide Superannuation Pty Ltd ABN 62 008 099 223
Issued: 15 December 2005

Compliance Statement

The Auswide Employer Superannuation Plan, Auswide Personal Superannuation Plan, and the Auswide Allocated Pension form Divisions 4, 5 and 6 of the Statewide Superannuation Trust.

Statewide Superannuation Trust is a complying and regulated fund in accordance with Superannuation Industry (Supervision) Act 1993 (SIS), Superannuation Fund Number (SFN) 157 305 949, Superannuation Fund Provider Number (SPIN) SSP0002AU.

Accordingly, Auswide is entitled to accept all types of superannuation contributions.

Statewide Superannuation Pty Ltd (ABN 62 008 099 223) is Trustee of Auswide.

All preserved benefits remain preserved in accordance with the SIS Act.

Frances Magill for
Statewide Superannuation Trust.

SUPERANNUATION

Electronic Payment Request

(Direct Debit Request)

This form may be used by either a Member or an Employer

EMPLOYER OR MEMBER INFORMATION

I/We ______________________ ______________________

Given Names — Surname / Company Trading Name

of ______________________ __________

Address — Postcode

request you, until further notice in writing, to debit my / our account described in the section below, any amounts which **Statewide Superannuation Pty Ltd as Trustee of Auswide Employer Superannuation Plan,** (User I.D. Number 067921) may debit or charge me / us through the Direct Debit System.

I / We understand and acknowledge that:

1. The Financial Institution may, in its absolute discretion, determine the order or priority of payment by it of any moneys pursuant to this Request or any authority or mandate.
2. The Financial Institution may, in its absolute discretion, at any time by notice in writing to me/us, terminate this request as to future debits.
3. The User may, by prior arrangement and advice to me/us, vary the amount or frequency of future debits.
4. I/We consent to the collection, use and disclosure of my/our personal and sensitive information under the Privacy Act 1988.

______________________ ______________________ __________

Signature — Signature (if joint account) — Date

NOTE: This authorisation is to remain in force in accordance with the terms and conditions described at the bottom section of this form.

FINANCIAL INSTITUTION INFORMATION

____

Name of Bank / C.U. / Building Society etc.

____

Account Name

☐☐☐ – ☐☐☐ B.S.B. Number

☐☐☐☐☐☐☐☐☐ Account Number

NOTE: Direct debiting is not available on the full range of accounts. If in doubt please refer to your Financial Institution. Emloyers may make payments via internet (Auswide.On.Line)

DIRECT DEBIT DETAILS

Member/Employer No ______________________

Deduction Amount **$** ______________________

Start Date* / /

Are You Self-Employed ☐ *Yes* ☐ *No*

Contact Phone Number ______________________

Frequency of Debits: ☐ *Monthly* ☐ *Quarterly* ☐ *Half Yearly* ☐ *Annually*

Type of Contribution: ☐ *Employer* ☐ *Personal* ☐ *Auswide.On.Line* ☐ *Spouse*

Member Number of whom spouse contribution will be made: ______________________

Will you be claiming a Tax Deduction? ☐ *Yes* ☐ *No*

TERMS & CONDITIONS

1. Deductions will be made from the bank of the nominated financial institution account.
2. *If you select a Monthly payment frequency, deductions will take place on or near your nominated date each month. If you do not specify a date the deduction will take place on or near the 20th of the month.
3. Where your deduction request falls on a Public Holiday or a weekend, the deduction will be made from your nominated account on the next business day.
4. There must be sufficient funds available in your nominated account to meet the amount of the direct debit otherwise a dishonour fee of $20.00 will be payable to Auswide.
5. To cancel your direct debit authority you must give Auswide at least 20 days advance written notice.
6. This facility will automatically cease if you cease to be member of Auswide.
7. You must notify Auswide if you are no longer eligible to contribute to the Fund.

When completed return this form to:

AUSWIDE MEMBER SERVICES, GPO BOX 1572, ADELAIDE SA 5001

Trustee – Statewide Superannuation Pty Ltd ABN 62 008 099 223
Issued: 15 December 2005

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Health Declaration
Short Personal Statement

On completion, please forward this form and supporting documents to:
Auswide Member Services, GPO Box 1572, Adelaide SA 5001

ORIGINAL DOCUMENTS NEED TO BE PROVIDED

Member Name ____ Date of Birth ________ / ________ / ________

Address ____

Sex: M / F Occupation ____

Telephone No: (Home) ______________________________ (Work) ______________________________

Email: ____

IF INSUFFICIENT SPACE IS AVAILABLE FOR ANSWERS TO THE FOLLOWING QUESTIONS, PLEASE ATTACH SEPARATE SHEET(S)

1. In the last 12 months, have you smoked? Yes / No

   If so, indicate what form and daily quantity ____

   ____

2. What is your present height and weight? Height __________cm Weight __________kg

   Weight variation over the last year? Gained / Lost / None (please circle)

3. Have you any physical impairments? Yes / No - If 'Yes' state details ______________________________

   ____

4. Are you presently under any treatment for illness or injury? Yes / No - If 'Yes' state details ______________________

   ____

5. Have you ever had high blood pressure, liver or kidney disease, a heart complaint, neck or back problems, nervous or mental disease or disorder, stroke or other impairment related to the brain, cancer or any illness or injury? Yes / No - If 'Yes' state details ______________________

   ____

6. Have you received medical treatment within the last 5 years? Yes / No – Please provide date, name and address of Doctor or Hospital

   Reason and duration of injury / illness ____

   ____

7. Has another insurer ever refused you life insurance? Yes / No – If 'Yes', state details

   ____

8. Are you suffering from Acquired Immune Deficiency Syndrome (AIDS) or are you carrying the virus that causes AIDS, or is your spouse or any sexual partner suffering from AIDS or carrying the virus that causes AIDS? Or are you in a category that makes you more susceptible to contracting AIDS or HIV? Yes / No

9. Are you aware of any other circumstances that may affect the risk of any insurance on your life?

   Yes / No - If 'Yes' state details ____

   ____

10. Do you, or do you intend to engage in any hazardous pursuits, recreation or aviation other than as a fare paying passenger? Yes / No

    – If 'Yes', state details ____

    ____

continued overleaf

10. (i) Are you, at the date of this statement, at work and performing the full and normal duties of your occupation? Yes / No
NB: If the date of this statement is a weekend or a public holiday, you should answer this question in respect of the preceding working day.

(ii) If the answer is 'No', state details ____

____

(iii) Do you regularly work more than 20 hours per week? Yes / No

12. Please provide name and address of usual Medical Practitioner.

____

I hereby declare that the information included in this personal statement is true and correct and I agree that this personal statement shall be a basis of the contract for my insurance under the Group Life Assurance Policy.

I hereby authorise any Medical Practitioner (or any Hospital) that has been consulted or may hereafter be consulted by me (whether named herein or not) to divulge to the Group Life Insurer and/or any legal tribunal any information that may have been acquired concerning my health and medical history.

By signing this section, I give my consent to the collection, use and disclosure of my sensitive information under the Privacy Act 1988.

Applicant's Signature ____ Date _________ / _________ / _________

IMPORTANT INFORMATION

Your Duty of Disclosure

The Trustee of the Fund has a duty, under the Insurance Contracts Act 1984 to disclose certain information to the Insurer of the Fund. Therefore, before you become an insured Member of the Fund, you are required to disclose to the Trustee of the Fund every matter known to you that you know, or could reasonably be expected to know, is relevant to the Insurer's decision whether to accept the risk of insuring your life and, if so, on what terms.

You have the same duty to disclose those matters to the Trustee before life insurance on our behalf is renewed, extended, varied or reinstated.

Your duty, however, does not require disclosure of any matter:

• That diminishes the risk to be undertaken by the Insurer;

• That is common knowledge;

• That the Insurer knows or, in the ordinary course of his business, ought to know; as to which compliance with your duty is waived by the Insurer.

Non-Disclosure

If you fail to comply with your duty of disclosure and the Insurer would not have entered into the contract in respect of insurance on your life on any terms if the failure had not occurred, the Insurer may avoid liability under the contract within 3 years of accepting you as an insured Member. If your Non-Disclosure is fraudulent, the Insurer may avoid liability at any time.

An Insurer who is entitled to avoid liability under a contract of life insurance may, by notice in writing given to you within 3 years of accepting you as an insured member, elect not to avoid but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters.

Investment Alteration - Superannuation - Future Contributions

Auswide

(FOR ALTERING FUTURE INVESTMENT STRATEGY ONLY)

Preferred Title Mr / Mrs / Ms / Miss / Dr

Surname ______________________ First Names ______________________

Employer (if applicable) ______________________

Plan No. (if applicable) ______________________ Member No. ______________________

Date of Birth ______ /______ /______ Male ☐ Female ☐ Contact Telephone No. (______) ______________________

INVESTMENT INSTRUCTION: Please direct all future investments or contributions as shown below. The investment proportions must be shown as a percentage. Please note that future investments will be applied in the same proportions.

INVESTMENT STRATEGIES	PROPORTION

AUSWIDE MODEL PORTFOLIOS (TAX PAID)

Capital Stable Barclays Superannuation - Diversified Stable Fund IOOF Cash & Short Term Securities PST Zurich (Wholesale Superannuation) - Capital Stable Fund	%
Conservative Barclays Superannuation - Diversified Growth Vanguard - LifeStrategy Index PST - Conservative IOOF Capital Stable PST	%
Balanced Schroders Superannuation Fund Barclays Superannuation - Diversified Growth Vanguard LifeStrategy Index PST - Balanced Maple-Brown Abbott PST Balanced Fund	%
Growth Credit Suisse Asset Management - Intern'l Shares PST Schroders PST - Australian Equity Class Zurich (Wholesale Superannuation) - Australian Share Fund Schroders Superannuation Fund Barclays Superannuation - Diversified Growth	%
High Growth Schroders PST - Australian Equity Class Zurich (Wholesale Superannuation) - Australian Share Fund Credit Suisse Asset Management - Intern'l Shares PST Perpetual's PST - International Share Investment Option	%

AUSWIDE MANAGED OPTIONS (TAX PAID)

Capital Stable Options	
Credit Suisse Asset Management - Capital Stable PST	%
ING Capital Stable Superannuation Fund	%
INVESCO Wholesale Protected Growth Fund	%
Macquarie Life Master Capital Stable Fund - Tax Paid	%
Zurich (Wholesale Superannuation) - Capital Stable Fund	%
Conservative Options	
Barclays Superannuation - Diversified Stable Fund	%
Challenger FM Capital Stable PST	%
Colonial First State PST Conservative Option	%
IOOF Capital Stable PST	%
MLC Corporate Inv Policy - Capital Stable MT	%
Norwich Union Professional Solutions - Balanced	%
Vanguard - LifeStrategy Index PST - Conservative	%
Balanced Options	
BT Active Balanced PST	%
Challenger FM Balanced PST	%
Colonial First Sate Diversified Option	%
Credit Suisse Asset Management - Capital Growth PST	%
ING Balanced Superannuation Fund	%
ING Managed Growth Superannuation Fund	%
IOOF Balanced PST	%
Macquarie Life Master Balanced Investment Fund - Tax Paid	%
Macquarie Life Master Enhanced Balanced Fund	%
Maple-Brown Abbott PST Balanced Fund	%
Merrill Lynch Balanced Pooled Super Fund	%
MLC Corporate Inv Policy - Balanced MT	%
Perpetual's PST - Balanced Growth Investment Option	%
Schroders Superannuation Fund	%
Vanguard LifeStrategy Index PST - Balanced	%
Vanguard LifeStrategy Index PST - Growth	%
Zurich (Wholesale Superannuation) - Managed Growth Fund	%

INVESTMENT STRATEGIES	PROPORTION

AUSWIDE MANAGED OPTIONS (TAX PAID)

Growth & High Growth Options	
Barclays Superannuation - Diversified Growth	%
Credit Suisse Asset Management - High Growth PST	%
Macquarie Life Master Growth Fund	%
MLC Corporate Inv Policy - Growth MT	%
Vanguard LifeStrategy Index PST - High Growth	%

Other Growth and High Growth Options can be specifically created to suit individual circumstances by using the various Australian, International and Property Options available from the Trustee's Sectoral Investment Options below. The Trustee recommends that you obtain assistance from your Financial Adviser with respect to the creation of such individualised Growth and High Growth Options.

AUSWIDE SECTORAL OPTIONS (TAX PAID)

Cash & Enhanced Cash Options	
Credit Suisse Asset Management - Cash PST	%
IOOF Cash & Short Term Securities PST	%
Fixed Interest Options	
Credit Suisse Asset Management - Australian Fixed interest PST	%
Credit Suisse Asset Management - International Fixed Interest PST	%
ING Diversified Fixed Interest Superannuation Fund	%
IOOF Fixed Interest PST - Australia	%
Macquarie Life Master Fixed Interest Fund	%
Zurich (Wholesale Superannuation) - Australian Fixed Interest Fund	%
Property Options	
BT Property Securities PST	%
Challenger FM Property Securities PST	%
Colonial First State Property Securities Option	%
Credit Suisse Asset Management - Property PST	%
ING Property Securities Superannuation Fund	%
Macquarie Life Master Property Securities Fund	%
Zurich (Wholesale Superannuation) - Property Securities Fund	%
Australian Shares Option	
Barclays Superannuation - Australian Share Fund	%
Challenger FM Australian Share PST	%
Colonial First State PST - Australian Share Option	%
ING Australian Share Superannuation Fund	%
IOOF Australian Equities PST	%
Macquarie Life Master Australian Enhanced Equities	%
Maple-Brown Abbott Australian Equity PST	%
Merrill Lynch - Australian Equities PST	%
Perpetual's PST - Australian Share Investment Option	%
Perpetual's PST - Industrial Share Investment Option	%
Schroder PST - Australian Equity Class	%
Zurich (Wholesale Superannuation) - Australian Share Fund	%
International Shares Options	
Credit Suisse Asset Management - International Shares PST	%
IOOF International Equities PST	%
MLC Corporate Inv. Policy - Global Share MT	%
Perpetual's PST - International Share Investment Option	%
Zurich (Wholesale Sup'n.) - Global Small Companies Share Fund	%
Zurich (Wholesale Sup'n) - International Share Fund	%

NOTE • Auswide does not charge any administration fees in respect to investment switches.
• To switch EXISTING assets please complete the back of this form. This side of the form should only be used to change your ongoing Investment Strategy for future contributions or investments.

I understand and agree that neither the Trustee nor the Administrator guarantees the performance of the Investment Strategies I have selected. I acknowledge that:

- This authority is provided on the basis that the Trustee may only give effect to it within four weeks of receipt in accordance with the terms and conditions of the Trust Deed, or such other period as the Trustee in its absolute discretion may determine.
- The Investment Strategy selected will remain in place until I submit a new "Investment Alteration" form which is accepted by the Trustee.
- I have obtained financial advice from a licensed Adviser regarding my Investment Strategies in Auswide.

Signature ______________________ Date ______ /______ /______

Trustee – Statewide Superannuation Pty Ltd ABN 62 008 099 223

Issued: 15 December 2005

*PST – Pooled Superannuation Trust

Investment Alteration - Superannuation *(FOR SWITCHING EXISTING ASSETS ONLY)*

Preferred Title Mr / Mrs / Ms / Miss / Dr

Surname ______________________ First Names ______________________

Employer (if applicable) ______________________

Plan No. (if applicable) ______________________ Member No. ______________________

Date of Birth ________ /________ /________ Male ❑ Female ❑ Contact Telephone No. (______) ______________________

This form is to be used for switching existing assets ONLY. It will not affect your Investment Strategy allocation for new contributions or investments. If you wish to change the Investment Strategy for the allocation of new or future contributions or investments please complete the other side of this form.

Please redeem from the investments held in my account as detailed below and re-invest the amount redeemed according to my instructions as shown below.

Investment Strategies

Name of Investment Option to be Redeemed:	*Amount Redeemed**
	$
	$
	$
	$
	$
	$
	$
TOTAL AMOUNT REDEEMED	$

*If you are fully redeeming an investment write "Balance". Any full redemption of an investment will automatically remove that investment from your ongoing Investment Strategy profile.

Reinvest amounts Redeemed as shown below:	*Amount to be Reinvested*
	$
	$
	$
	$
	$
	$
	$
TOTAL MUST EQUAL AMOUNT REDEEMED	$

I understand and agree that neither the Trustee nor the Administrator guarantees the performance of the Investment Strategies I have selected.
I acknowledge that:

- This authority is provided on the basis that the Trustee may only give effect to it within four weeks of receipt in accordance with the terms and conditions of the Trust Deed, or such other period as the Trustee in its absolute discretion may determine.
- The Investment Strategy selected will remain in place until I submit a new "Investment Alteration" form which is accepted by the Trustee.
- I have obtained financial advice from an approved adviser regarding my Investment Strategies in Auswide.

Signature ______________________ Date ________ /________ /________

When completed please return this form to:

AUSWIDE MEMBER SERVICES, GPO BOX 1572, ADELAIDE SA 5001 TELEPHONE 1300 88 56 65 or FACSIMILE (08) 8217 8595

Trustee – Statewide Superannuation Pty Ltd ABN 62 008 099 223
Issued: 15 December 2005

Investment Alteration - Allocated Pension - Future Deductions

(FOR ALTERING FUTURE INVESTMENT STRATEGY ONLY)

Preferred Title Mr / Mrs / Ms / Miss / Dr

Surname ______________________________ First Names ______________________________

Member No. ______________________________

Date of Birth ________ /________ /________ Male ❑ Female ❑ Contact Telephone No. (______) ______________________

INVESTMENT INSTRUCTION: Please direct all future deductions as shown below. The investment proportions must be shown as a percentage.

INVESTMENT STRATEGIES	*PROPORTION*

AUSWIDE Model PortfolioS (TAX EXEMPT)

INVESTMENT STRATEGIES	PROPORTION
Capital Stable IOOF Cash & Short Term Securities PST - Tax Exempt ING Annuity & Pension Stable Fund Zurich (Wholesale Pension) - Capital Stable Fund	%
Conservative Colonial First State Tax Exempt PST ING Annuity & Pension Balanced Fund IOOF Capital Stable PST - Tax Exempt	%
Balanced ING Annuity & Pension Balanced Fund IOOF Balanced PST - Tax Exempt Macquarie Life Master Balanced Investment Fund - Tax Exempt	%
Growth IOOF Balanced PST - Tax Exempt Macquarie Life Master Balanced Investment Fund - Tax Exempt Zurich (Wholesale Pension) - Australian Share Fund Zurich (Wholesale Pension) - International Share Fund	%
High Growth Colonial First State Tax Exempt PST - Australian Share Option IOOF International Equities PST - Tax Exempt Zurich (Wholesale Pension) - Australian Share Fund Zurich (Wholesale Pension) - International Share Fund	%

AUSWIDE MANAGED OPTIONS (TAX EXEMPT)

INVESTMENT STRATEGIES	PROPORTION
Capital Stable Options	
ING Annuity & Pension Stable Fund	%
Macquarie Life Master Capital Stable Fund - Tax Exempt	%
Norwich Union Professional Solutions - Capital Stable Pension	%
Zurich (Wholesale Pension) - Capital Stable Fund	%
Conservative Options	
Colonial First State Tax Exempt PST Conservative Option	%
IOOF Capital Stable PST - Tax Exempt	%
Norwich Union Professional Solutions - Balanced Pension	%
Balanced Options	
ING Annuity & Pension Balanced Fund	%
ING Annuity & Pension Growth Fund	%
IOOF Balanced PST - Tax Exempt	%
Macquarie Life Master Balanced Investment Fund - Tax Exempt	%
Merrill Lynch Non Tax Paying Balanced Fund	%
Norwich Union Professional Solutions - Growth Pension	%
Zurich (Wholesale Pension) - Managed Growth Fund	%

Growth & High Growth Options

Growth and High Growth Options can be specifically created to suit individual circumstances by using the various Australian, International and Property Options available from the Trustee's Sectoral Investment Options. The Trustee recommends that you obtain assistance from your Financial Adviser with respect to the creation of such individualised Growth and High Growth Options.

AUSWIDE SECTORAL OPTIONS (TAX EXEMPT)

INVESTMENT STRATEGIES	PROPORTION
Cash & Enhanced Cash Options	
ING Annuity & Pension Cash Fund	%
IOOF Cash & Short Term Securities PST - Tax Exempt	%
Fixed Interest Options	
IOOF Fixed Interest PST (Australia) - Tax Exempt	%
Zurich (Wholesale Pension) - Australian Fixed Interest Fund	%
Property Options	
ING Annuity & Pension Property Securities Fund	%
Zurich (Wholesale Pension) - Property Securities Fund	%
Australian Shares Option	
Colonial First State Tax Exempt PST - Australian Share Option	%
IOOF Australian Equities PST - Tax Exempt	%
ING Annuity & Pension Australian Share Fund	%
Zurich (Wholesale Pension) - Australian Share Fund	%
International Shares Options	
IOOF International Equities PST - Tax Exempt	%
Zurich (Wholesale Pension) - Global Small Companies Share Fund	%
Zurich (Wholesale Pension) - International Share Fund	%

I understand and agree that neither the Trustee nor the administrator guarantees the performance of the Investment Strategies I have selected.
I acknowledge that:

- This authority is provided on the basis that the Trustee may only give effect to it within four weeks of receipt in accordance with the terms and conditions of the Trust Deed, or such other period as the Trustee in its absolute discretion may determine.
- The Investment Strategy selected will remain in place until I submit a new "Investment Alteration" form which is accepted by the Trustee.
- I have obtained financial advice from a licensed Adviser regarding my Investment Strategies in Auswide.

Signature ____ Date ________ /________ /________

Investment Alteration - Allocated Pension *(FOR SWITCHING EXISTING ASSETS ONLY)*

Auswide

Preferred Title Mr / Mrs / Ms / Miss / Dr

Surname ______________________ First Names ______________________

Member No. ______________________

Date of Birth ________ /________ /________ Male ❑ Female ❑ Contact Telephone No. (______) ______________________

This form is to be used for switching existing assets ONLY. It will not affect your ongoing Investment Strategy allocation which may be changed by completing the other side of this form. Completion of the other side is normally only necessary if you wish to change the Investment Strategy of your initial investment.

Please redeem from the investments held in my account as detailed below and re-invest the amount redeemed according to my instructions as shown below.

Investment Strategies

Name of Investment Option to be Redeemed:	*Amount Redeemed**
	$
	$
	$
	$
	$
	$
	$
TOTAL AMOUNT REDEEMED	$

*If you are fully redeeming an investment write "Balance". Any full redemption of an investment will automatically remove that investment from your ongoing Investment Strategy profile.

Reinvest amounts Redeemed as shown below:	*Amount to be Reinvested*
	$
	$
	$
	$
	$
	$
	$
TOTAL MUST EQUAL AMOUNT REDEEMED	$

I understand and agree that neither the Trustee nor the Administrator guarantees the performance of the Investment Strategies I have selected.
I acknowledge that:

- This authority is provided on the basis that the Trustee may only give effect to it within four weeks of receipt in accordance with the terms and conditions of the Trust Deed, or such other period as the Trustee in its absolute discretion may determine.
- The Investment Strategy selected will remain in place until I submit a new "Investment Alteration" form which is accepted by the Trustee.
- I have obtained financial advice from a licensed Adviser regarding my Investment Strategies in Auswide.

Signature ______________________ Date ________ /________ /________

When completed please return this form to:

AUSWIDE MEMBER SERVICES, GPO BOX 1572, ADELAIDE SA 5001 TELEPHONE 1300 88 56 65 or FACSIMILE (08) 8217 8595

Trustee – Statewide Superannuation Pty Ltd ABN 62 008 099 223
Issued: 15 December 2005

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Service Providers to the Fund

Set out below is a summary of service providers to the Trustee of the Auswide Personal Superannuation Plan, Auswide Allocated Pension and Auswide Employer Superannuation Plan.

Trustee

Statewide Superannuation Pty Ltd
ABN 62 008 099 223
99 Gawler Place
ADELAIDE SA 5000

Administrator

Statewide Financial Management Services Pty Ltd
ABN 69 092 109 209
99 Gawler Place
ADELAIDE SA 5000

Insurer

MetLife Insurance Limited
ABN 75 004 274 882
Citigroup Centre, Park Plaza,
2 Park Street
Sydney NSW 2000

ALL ENQUIRIES should be directed to:
Auswide Member Services, GPO Box 1572, Adelaide 5001
Telephone: 1300 88 56 65 • Facsimile: (08) 8217 8595 • Website: www.auswide.com.au

Investment Managers

Barclays Global Investors
Australia Ltd
ABN 33 001 804 566
Level 1, 111 Harrington Street
Sydney NSW 2000

BT Funds Management
No.2 Limited*
ABN 22 000 727 659
The Chifley Tower
2 Chifley Square
Sydney NSW 2000

Challenger Financial Services
ABN 85 106 842 371
Level 1, Aurora Place
88 Phillip Street
Sydney NSW 2000

Colonial First State
Investments Limited*
ABN 98 002 348 352
Level 29, 52 Martin Place
Sydney NSW 2000

Credit Suisse Asset Management
(Australia) Limited
ABN 57 007 305 384
Level 32, 1 Macquarie Place
Sydney NSW 2000

ING Investment
Management Limited
ABN 23 003 731 959
Level 12, 347 Kent Street
Sydney NSW 2000

INVESCO Australia Ltd
ABN 48 001 693 232
GPO Box 231E
Melbourne Vic 3001

Macquarie Life Limited*
ABN 56 003 963 773
Level 27, 20 Bond Street
Sydney NSW 2000

Maple-Brown Abbott Limited
ABN 73 001 208 564
Level 30, 20 Bond Street
Sydney NSW 2000

Merrill Lynch Investment
Managers Ltd
ABN 13 006 165 975
Level 19, 120 Collins Street
Melbourne VIC 3000

MLC Limited
ABN 90 000 000 402
Level 19
National Australia Bank House
255 George Street
Sydney NSW 2000

Perennial Investment Partners
Limited
ABN 59 087 901 620
Level 29, 303 Collins Street
Melbourne Vic 3000

Perpetual Investment
Management Limited
ABN 18 000 866 535
Level 15, 1 Castlereagh Street
Sydney NSW 2000

Portfolio Partners Limited
ABN 85 066 081 114
Level 4, 530 Collins Street
Melbourne VIC 3000

Schroder Investment Management
Australia Limited
ABN 22 000 443 274
Level 20, Angel Place
123 Pitt Street
Sydney NSW 2000

Vanguard Investments Australia Ltd
ABN 72 072 881 086
Level 21, 360 Collins Street
MELBOURNE VIC 3000

Zurich Investment Management Limited
ABN 56 063 278 400
Zurich Australia Superannuation
Pty Limited
ABN 78 000 880 553
5 Blue Street
North Sydney NSW 2060

*Westpac Banking Corporation, Macquarie Bank Limited, Commonwealth Bank of Australia and other companies in their banking groups do not guarantee the return of capital or the performance of any fund (including Auswide).

Any investment in any of the underlying funds or Auswide does not represent a deposit or other liability of any of the banks mentioned above or other member of their banking groups. Investment in the underlying funds and Auswide are subject to investment risk including possible delays in repayment and loss of income and principal invested.

The performance of Auswide or repayment of capital is not guaranteed by the Trustee or any associated company of or any organisation detailed above.

Auswide Member Services

For prompt and friendly service please call Auswide Member Services on 1300 88 56 65 from anywhere in Australia during normal business hours or contact us on Auswide.On.Line at www.auswide.com.au 24 hours a day using a secure link over the internet.

The information contained in this PDS should not be considered as financial advice. The Trustee recommends that you seek advice from a licensed professional Financial Planner or Adviser when considering the Investment Strategies available within Auswide. It is also recommended that you consult your Adviser annually to ensure that your arrangements continue to meet your changing circumstances.

THE ISSUER AND THE TRUSTEE
Statewide Superannuation Pty Ltd
ABN 62 008 099 223

REGISTERED ADDRESS & ADDRESS FOR ENQUIRIES
Statewide House, 99 Gawler Place,
Adelaide SA 5000

ADDRESS FOR CORRESPONDENCE
GPO Box 1572, Adelaide SA 5001

TELEPHONE 1300 88 56 65

FACSIMILE (08) 8217 8595

EMAIL info@auswide.com.au

WEBSITE www.auswide.com.au

This Product Disclosure Statement Part 2 is designed to assist existing and prospective Members of Auswide Personal Superannuation Plan, Auswide Allocated Pension and Auswide Employer Superannuation Plan to obtain information in respect to the Investment Strategies and Investment Options offered by the Trustee. The information will assist Members in choosing an appropriate Investment Strategy to suit their individual requirements. It also contains all Member Application Forms.