

A logo icon consisting of four orange dots arranged in a curved line.

Pension Guide

Product Disclosure Statement | Part 1 of 2



This Product Disclosure Statement (PDS), in 2 parts, will remain in force unless withdrawn by the Issuer. Part 1 should be read in conjunction with Part 2 of this PDS.

Issued 1 October 2009

Supplementary Product Disclosure Statement

Issued 1 August 2010



Auswide Pension Guide (part 1 of 2)

This must be read together with the Pension Guide Product Disclosure Statement (PDS) (Part 1 of 2) dated 1 October 2009.

This supplementary includes changes to the fee structure effective 1 April 2010 and replaces Supplementary Product Disclosure Statement dated 1 March 2010.

Page 11

Fees and Other Costs

The administration fee is no longer applicable to the product. The range of the investment fee is now 0.89% to 2.10%. An annual Loyalty Rebate has been introduced.

Replace the table on this page with the following:

| TYPE OF FEE OR COST | AMOUNT | HOW AND WHEN PAID |
|---|--|--|
| MANAGEMENT COSTS | | |
| The fees for managing your Investment The amount you pay for specific investment options is shown from page 12 of Part 2 of this PDS. | The investment fee which varies depending on the investment choice chosen ranging from 0.89% to 2.10%* Plus Member fee of \$93.60 per annum (\$7.80 per month) Less annual Loyalty Rebate 0.1% per annum. | The investment fee is deducted before unit prices are declared. The member fee is deducted from individual member accounts on a monthly basis. It is calculated on the last business day of the month and charged against member accounts in the following month at the market values applicable at the time. The Loyalty Rebate is calculated on 30 June using the account balance at that date. The dollar value of the rebate will be credited to the account by the purchase of additional units in the following month at the market values applicable at the time. |
| SERVICE FEES | | |
| Investment Switching Fee The fee for changing investment options. | Nil. | Not applicable. |

*This fee range is an estimate only and is based on information provided by each underlying fund manager. See 'ICR%' listed in Part 2 of this PDS for investment fees. Also see the example table on page 14 of this PDS for an example of how these fees might apply to your investment.

Page 11

Additional explanation of Fees and Costs

Adviser Remuneration

The following paragraph is no longer applicable: The Trustee may, from its own funds, also provide financial assistance to financial advisers. These are not additional costs borne by members.

Page 12

Fees and Other Costs (continued)

The administration fee is no longer applicable to the product. The range of the investment fee is now 0.89% to 2.10%. An annual Loyalty Rebate has been introduced.

Replace the table on this page with the following table:

| TYPE OF FEE OR COST | AMOUNT | | | | | | | | | | | | |
|---|---|---|-----------|-----------------|---|---------------------------------------|---|--|---|---|---|--|---|
| ADDITIONAL EXPLANATION OF FEES AND COSTS | | | | | | | | | | | | | |
| Management costs consists of: <ul style="list-style-type: none"> • Member Fees | \$93.60 per annum (\$7.80 deducted each month). | | | | | | | | | | | | |
| <ul style="list-style-type: none"> • Investment Fee | <p>This fee is not deducted directly from the member's account but is deducted before declaring earning rates or unit prices.</p> <p>This fee is representative of the underlying investment managers' Indirect Cost Ratio plus Trustee investment and custodian costs of 0.56%. The total ICR of the investment options will range from 0.89% to 2.10%.</p> <p>The investment fee for each specific investment option is shown from page 12 of Part 2 of this PDS under the column heading 'ICR%'. The ICR% represents the fee retained by the Plan before earning rates/unit prices are declared and any transaction fees are charged. During the course of the operation of particular investment strategies, the Plan may be eligible for rebates from investment managers. The Trustee as part of its remuneration will retain any such rebates.</p> <p>Fees and charges are paid from member accounts by selling sufficient units in relevant investment options.</p> | | | | | | | | | | | | |
| <ul style="list-style-type: none"> • Loyalty Rebate | <p>The Loyalty Rebate is payable to members who have an active account at 30 June. The rebate is calculated at 30 June each year and is 0.1% of the account balance at that date. The amount of the rebate may be prorated for members who have been with the fund less than 12 months.</p> | | | | | | | | | | | | |
| <ul style="list-style-type: none"> • Performance Fee | <p>Management costs may also include a performance fee, which is a fee paid to investment managers for performance over agreed benchmarks.</p> <p>The amount of performance fees paid will vary from year to year.</p> <p>Performance fees are currently applicable only to the investments mentioned below. The relevant benchmarks and performance fees are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Name of Fund</th> <th style="text-align: left;">Benchmark</th> <th style="text-align: left;">Performance Fee</th> </tr> </thead> <tbody> <tr> <td>SST Advance Wholesale Concentrated Australian Shares Fund</td> <td>ASX 200 Accumulation Index plus 0.25%</td> <td>20.5% of average assets managed over 12 months*</td> </tr> <tr> <td>SST BT Wholesale Focus Australian Share Fund</td> <td>S&P/ASX 200 Accumulation Index plus 0.60%</td> <td>15% of the amount (if any) by which the fund's investment performance (before fees) exceeds the performance hurdle.</td> </tr> <tr> <td>SST Russell Australian Opportunities Fund</td> <td>S&P/ASX 200 Accumulation Index plus 2%</td> <td>25% of the amount (if any) by which the fund's investment performance (before fees) exceeds the performance hurdle.</td> </tr> </tbody> </table> <p>*Performance Fee Calculation Example in respect to SST Advance Wholesale Concentrated Australian Shares Fund. Average assets managed over 12 months (e.g. \$50 million) x return above target (e.g.1%) x Performance Fee (e.g. 20.5%) = \$50 million x 1% x 20.5% = \$102,500.</p> <p>The Trustee does not charge performance fees directly to your account. This fee (if applicable) is calculated and deducted by the relevant fund manager prior to calculation of the unit price.</p> <p>For further details regarding performance fees, please refer to the relevant Investment Managers' PDS located at www.auswide.com.au</p> | Name of Fund | Benchmark | Performance Fee | SST Advance Wholesale Concentrated Australian Shares Fund | ASX 200 Accumulation Index plus 0.25% | 20.5% of average assets managed over 12 months* | SST BT Wholesale Focus Australian Share Fund | S&P/ASX 200 Accumulation Index plus 0.60% | 15% of the amount (if any) by which the fund's investment performance (before fees) exceeds the performance hurdle. | SST Russell Australian Opportunities Fund | S&P/ASX 200 Accumulation Index plus 2% | 25% of the amount (if any) by which the fund's investment performance (before fees) exceeds the performance hurdle. |
| Name of Fund | Benchmark | Performance Fee | | | | | | | | | | | |
| SST Advance Wholesale Concentrated Australian Shares Fund | ASX 200 Accumulation Index plus 0.25% | 20.5% of average assets managed over 12 months* | | | | | | | | | | | |
| SST BT Wholesale Focus Australian Share Fund | S&P/ASX 200 Accumulation Index plus 0.60% | 15% of the amount (if any) by which the fund's investment performance (before fees) exceeds the performance hurdle. | | | | | | | | | | | |
| SST Russell Australian Opportunities Fund | S&P/ASX 200 Accumulation Index plus 2% | 25% of the amount (if any) by which the fund's investment performance (before fees) exceeds the performance hurdle. | | | | | | | | | | | |

Page 14

Fees and Other Costs (continued)

Example of Fees and Costs

The example fee calculation has been altered by the changed investment fee and should be replaced with the following.

| EXAMPLE: Auswide Pension Plan Members – SST Vanguard Wholesale Growth Index Fund (Super) | | Balance of \$50,000 |
|---|---|---|
| Management costs | 0.92% + \$93.60 per annum (\$7.80 per month). | And, for every \$50,000 you have in the fund, you will be charged \$460.00 each year plus \$93.60 in member fees regardless of your balance. |
| EQUALS Cost of fund | | If your balance was \$50,000, then for that year you will be charged fees of up to \$553.60. What it costs you will depend on the investment option you choose and the fees you negotiate with the fund or financial adviser ² . |

1 Management costs include the investment fee of 0.92% per annum. The investment fee for that fund is an estimate only and is based on the investment fee details for the 12 months ending June 2009. The investment fee is not deducted directly from the member's account, but is deducted before declaring earning rates or unit prices, and is included in the total management costs. For more details see page 12 of this PDS.

2 The amount you pay may be further reduced by the annual Loyalty Rebate which is payable to members who have active accounts at 30 June 2009.

The Trustee undertakes to take reasonable steps to ensure that Product Disclosure Statements are updated on a timely basis. Information or alterations that are not materially adverse may be updated via the Trustee's Annual Report. Members may also access information relating to minor changes in superannuation and pension products that relate to Auswide at www.auswide.com.au or request a paper copy without charge. Members may also ring Auswide Client Services on 1300 88 56 65 if they have any questions.



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What This Document is About

Product Disclosure Statement for Auswide (the Plan)

This document was prepared and issued on 1 October 2009 as Part 1 of the Product Disclosure Statement (PDS) for members in the Auswide Account Based and Transition to Retirement Pensions (collectively called an Auswide Pension) by the Trustee, Statewide Superannuation Pty Ltd, ABN 62 008 099 223. Auswide is open to accept membership from the general public. This PDS sets out important information about the features, costs, benefits and risks of investing in an Auswide Pension and will help you decide if an Auswide Pension meets your needs.

This PDS is split into two parts:

Part 1 – Pension Guide containing general information and details of the main features and benefits of Auswide.

Part 2 – Investment Strategies containing information on the investment options offered by Auswide and application forms.

You should carefully read both parts of this PDS to familiarise yourself with the features, costs, benefits and risks of investing in Auswide.

Please note that this PDS has not been lodged with ASIC, and is not required by the Corporations Act to be lodged with ASIC.

The Benefits and Risks of Investing Your Pension in the Plan

Auswide Pension enables you to draw down your retirement savings in a tax effective environment that suits you personally. It provides a means for you to tailor your investment strategy to your own needs and attitude to risk.

You should be aware that, if you leave Auswide, you may get back less than the amount paid in, because of the level of investment returns earned by Auswide, its charges and the impact of tax.

Refer to pages 4 and 5 in Part 2 of this Guide for further information regarding the risks that may apply to your Auswide investment.

Differing Returns

Investment returns based on unit prices as calculated by the Custodian and made available in Auswide are likely to differ from the underlying fund's actual return due to investment fees. Refer to page 12 of this Guide for further information.

How to get More Information

If you want more information about the Auswide Pensions, please contact your adviser or Auswide Client Services. If you need more information about the Trustee of the Plan, Statewide Superannuation Pty Ltd, please contact the Trustee office. The provision of certain information may be subject to charge.

Warning

The information in this PDS is of a general nature. It has been prepared without taking into account your particular investment objectives, circumstances, financial situation or needs. Before acting on the information in this PDS you should consider your own objectives, financial situation and needs.

This publication is not intended to be and should not be construed in any way as investment, legal or financial advice.

Getting Advice

We recommend that professional financial advice be sought from a licensed, qualified financial adviser with regard to your objectives, financial situation and needs before considering or acting on the appropriateness of the information given.

Who Advises Us?

We appoint professional managers to handle various aspects of the management of the Plan as listed below:

- The Administrator
The Administrator of the Plan is Statewide Financial Management Services Limited (ABN 69 092 109 209), a wholly owned company of the Trustee, Statewide Superannuation Pty Ltd.
- The Custodian
NAB Asset Servicing, a subsidiary of National Australia Bank Limited (ABN 12 004 044 937) manages unit pricing.
- The Investment Adviser
Morningstar Research Pty Limited (ABN 83 062 096 342) provides investment advice on the underlying investment funds offered by the Plan.

How to Contact Us

Auswide Client Services

Address: Statewide House
99 Gawler Place
Adelaide SA 5000

Postal Address: GPO Box 1572
Adelaide SA 5001

Telephone: 1300 88 56 65

Facsimile: 08 8217 8595

Email: info@auswide.com.au

Website: www.auswide.com.au

Issuer of this PDS and RSE Licensee:

Statewide Superannuation Pty Ltd
ABN 62 008 099 223, Australian Financial Services Licence No. 243171 and Trustee of Statewide Superannuation Trust (Auswide).

Trustee Office

Address: Statewide House
99 Gawler Place
Adelaide SA 5000

Postal Address: GPO Box 1572
Adelaide SA 5001

Telephone: 1300 88 56 65

Facsimile: 08 8217 8595

Email: info@auswide.com.au

Website: www.auswide.com.au

Auswide Product Disclosure Statement – Part 1

Pension Guide

| | |
|--|----|
| What This Document is About | 2 |
| Auswide Client Services | 3 |
| What is a Pension? | 4 |
| Why a Pension? | 4 |
| The Benefits of Joining Auswide | 4 |
| Choosing the Right Investment Strategy | 5 |
| Joining Auswide | 6 |
| About the Auswide Account Based Pension | 7 |
| About the Auswide Transition to Retirement Pension | 9 |
| Can I Still Get A Social Security Pension? | 10 |
| Fees and Other Costs | 10 |
| Additional Explanation of Fees and Costs | 12 |
| What Tax Will I Pay? | 15 |
| Choosing Your Beneficiary | 16 |
| Treatment of Personal Information | 17 |
| General Auswide Facts | 17 |
| More Information About the Trustee | 18 |



The Issuer, RSE Licensee and the Trustee

Statewide Superannuation Pty Ltd
ABN 62 008 099 223

Registered Address & Address for Enquiries

Statewide House, 99 Gawler Place
Adelaide SA 5000

Address for Correspondence

GPO Box 1572, Adelaide SA 5001

Tel 1300 88 56 65

Fax 08 8217 8595

Email info@auswide.com.au

Web www.auswide.com.au

Auswide Client Services

For prompt and friendly service please call Auswide Client Services on **1300 88 56 65** from anywhere in Australia during normal business hours or contact us at www.auswide.com.au 24 hours a day using a secure link over the internet.

Telephone: 1300 88 56 65

Facsimile: 08 8217 8595

Website: www.auswide.com.au

Auswide Client Services

GPO Box 1572

Adelaide 5001

The information contained in this PDS should not be considered as financial advice. The Trustee recommends that you seek advice from a licensed professional financial planner or adviser when considering the investment strategies available within Auswide. It is also recommended that you consult your adviser annually to ensure that your arrangements continue to meet your changing circumstances.



What is a Pension?

An Auswide Pension provides a means for you to receive your superannuation funds as a regular income stream as opposed to a lump sum. Your remaining balance can be left invested in the Plan, receiving investment returns.

Auswide offers two types of Pension - the Account Based Pension for those permanently retired from the workforce and the Transition to Retirement Pension for those members looking to ease into retirement without decreasing their income.

You must meet certain eligibility criteria to commence either Pension and this is discussed in greater detail in this Guide.



Why a Pension?

Tax Effectiveness

There are several advantages to receiving a Pension as opposed to a lump sum pay out. Recent changes to legislation mean that any Pension payments you receive at age 60 or older are tax free. Furthermore, any investment earnings on your balance that remains invested in the Plan are also tax free. Additional information on the taxation treatment of Pensions can be found in the 'What Tax Will I Pay?' section of this document on page 15.



The Benefits of Joining Auswide

Auswide offers a master trust style pension fund designed to maximise flexibility, investment choice and service levels. By pooling members' funds, Auswide is able to offer all the benefits of more expensive master trusts at a fraction of the cost, leaving you with more money to enjoy a comfortable retirement.

By joining Auswide you benefit from:

1. The opportunity to invest in a diverse range of investment options and strategies whilst still receiving an income stream
2. A low administration fee leaving more money for your retirement
3. Access to a variety of services which enable you to obtain your account balance, investment information and other details so you can track the value of your investment and plan those additional expenditures

4. Educational tools such as our website, seminars and brochures to help you understand more about pensions and how you may benefit

5. A dedicated team of Client Service Officers who are only a phone call away to answer your questions.

Under the Anti-Money Laundering and Counter Terrorism Financing Act 2006 Auswide is required to identify, monitor and mitigate the risk that the Plan may be used for laundering of money or the financing of terrorism. As a result, you may be required to provide proof of your identity before you commence a Pension. The Trustee may, in certain circumstances, be required to request you to provide additional or updated identification information, including supporting your application to invest. When the Trustee is legally bound

to do so, the Trustee may disclose the information gathered to any relevant regulatory authority or law enforcement agencies.

Auswide's friendly and knowledgeable staff are at your service. When you phone our Member Client Officers, your call will be answered by a 'real' person who is ready to answer any questions you may have about Auswide and pensions in general. At Auswide we ensure our members' needs are first and foremost in every decision we make.



Choosing the Right Investment Strategy

Auswide offers members a wide choice of investment strategies. When investing in Auswide you can choose any one or a combination of the options described below to tailor an investment strategy to ensure your pension funds meet your needs.

Model Portfolio Options

The Model Portfolios include a number of managers that have been carefully selected by Auswide for their current and likely future complementary investment styles. Within each Model Portfolio, each investment manager's investment style was considered in isolation, and then in combination. This ensures that the Model Portfolios benefit from diversifying the relative strengths and weaknesses of each underlying investment manager to minimise significant investment style biases. You can choose any of the following risk profiles:

- Moderate
- Balanced
- Growth (Default Option)
- Aggressive and
- Very Aggressive.

The Model Portfolios are intended to assist you and your adviser quickly select a blend of investment managers and options. Their flexibility also enables them to be used as a base or foundation on which to build a portfolio and asset allocation that suits your particular circumstances. It is recommended that you consult your financial adviser before modifying any Model Portfolios.

The asset allocations of Model Portfolio Options are monitored to ensure that growth assets remain in pre-determined ranges for the respective options. Individual member accounts are not rebalanced.

Multisector Options

Multisector options offer you a choice of funds investing in a variety of asset classes from a wide range of investment managers. You can choose one or a variety of funds each with a different risk profile and investment objective.

Sectoral Options

If you wish to choose specific asset classes, you may wish to invest in Auswide's range of Sectoral options. Again offering you a choice of funds and investment managers you can invest in any one or a combination of:

- Cash
- Income Securities
- Property
- Australian Shares
- International Shares.

Please refer to Part 2 of this PDS for full details of the investment options available in Auswide. Please also consult the PDS relevant to each of the underlying funds before making an investment decision.

Changing Your Investment Strategy

Once you have selected an investment strategy you can change it at any time by giving written notice to Auswide. Generally, a switch will be effected within four weeks of receipt of an instruction or such other period as the Trustee in its absolute discretion may determine. There are no administration charges levied by Auswide in respect to investment switches.

Default Strategy

Should you choose not to make an investment selection or if the Trustee is unable to interpret your selection, the Default investment strategy will be applied. The Default investment strategy is the Growth Model Portfolio option.

The Trustee reserves the right to change the Default investment strategy at any time.

To join an Auswide Pension Plan you need to complete the relevant sections of the Application Form – Pension in the back of Part 2 of this PDS and hand it to your adviser or forward your application for membership directly to Auswide.

Please ensure that you read Part 2 of this PDS as it details all the investment strategies and options you may choose from. Should this PDS be missing or you have any questions please contact your adviser or Auswide Client Services on 1300 88 56 65.

You should also ensure you read the PDS of the underlying funds you choose to invest in. These can be obtained from our website at www.auswide.com.au or by contacting one of our Client Service Officers on 1300 88 56 65.

On joining Auswide you will receive a welcome letter and certificate of membership that will evidence such items as your personal and pension details, fee structure and chosen investment strategy. You will also receive the latest annual report which details the Plan's most recent financial information.

Tax (if any) and charges will be deducted from your account on a monthly basis or earlier on withdrawal. You will also receive a statement of your account every six months (as at 30 June and 31 December).

Minimum Investment

You can convert your existing superannuation savings into an Auswide Pension as long as you have an unrestricted component to rollover. A minimum amount of \$20,000 is required to commence an Auswide Pension. It is not possible to commence an Auswide Pension with 'non-superannuation' or 'ordinary' money.

How Your Investment is Calculated

Your balance in Auswide at any time is made up of a number of units in each of your chosen investment options.

What are Units?

A unit provides a measure of each member's share of a given investment option. It is determined by dividing the net assets of each investment option into units of equal value. Units are not transferable.

Which Unit Price Will Be Used to Process my Transaction?

When a contribution is made, units in the respective investment options are allocated by the Custodian at the entry price. Accordingly when a withdrawal is made or fees and taxes (if any) are paid, the Custodian will redeem an appropriate number of units in a specific investment option at the given exit price.

Rollovers and transfers will generally be processed at the unit price on the day funds are received or as soon as practicable thereafter. Unit prices in respect to pension payments, fees and/or tax (if any) will be those applicable at the time the transaction is processed.

The Custodian can only allocate unit prices once it receives all information necessary to invest. As a result, the Custodian reserves the right to suspend the trading of units at times when it feels it is unable to calculate unit prices in a manner that is equitable to all members holding shares in a specific investment option.

At times where the Custodian is unable to realise enough of the underlying assets of an investment option it reserves the right to suspend the redemption of units.

Calculation of Unit Prices

Generally the Custodian will calculate unit prices on a daily basis, or more regularly when appropriate, to the fourth decimal place.

Where a discrepancy exists between the allocation or redemption of units and the amount to be paid or received the Custodian may issue or redeem a fraction of a unit as appropriate. A fraction of a unit is equal to the value of the proportion it represents of the unit as a whole.

The net asset value of an investment option reflects the value of the underlying assets of that option less any liabilities, provisions for taxation, fees and other related expenses.

An allowance for the underlying fund's buy/sell spread may be made when determining unit prices.

Any rise or fall in unit prices is dependant on the fluctuations of the underlying value of the investments in each investment option.



About the Auswide Account Based Pension

Designed to make your superannuation work for you in retirement an Auswide Account Based Pension offers you the flexibility to determine how you receive your superannuation funds. You can nominate to receive regular income payments (within Government limits) and any one-off lump sum payments you may request.

What Are the Advantages of an Auswide Account Based Pension?

An Auswide Account Based Pension offers tax advantages plus competitive management fees. There are no entry or exit fees and partial lump sum withdrawals are also fee free.

An Auswide Account Based Pension is a tax effective investment that is flexible and has a range of benefits. These include:

- Tax free payments to those over 60.
- Taxation concessions on benefits received for those under 60 in most instances.
- Investment earnings on your Account Based Pension account are tax-free in the Plan.
- You can choose from the full range of investment options available at Auswide and apply them to your account. Please see Part 2 of this PDS for more information about our investment options.
- Your payments can be adjusted at any time as long as they remain above the applicable minimum. There is no maximum limit on the amount of the payments you receive.
- Regular income payments are made to your chosen account on a monthly, quarterly, half-yearly or yearly basis as specified by you.
- You can withdraw a lump sum from your account.

Who is Eligible to Begin an Auswide Account Based Pension?

Generally if you have a superannuation entitlement which is described on your superannuation statement as 'unrestricted non-preserved' you may commence an Auswide Pension.

A superannuation balance generally becomes unrestricted non-preserved when you reach preservation age (see table below) and permanently retire, cease employment with a given employer on or after age 60, reach the age of 65 or upon becoming permanently disabled. Preservation Age varies according to your birth date.

| Date of Birth | Preservation Age |
|----------------------------|------------------|
| Before 1 July 1960 | 55 |
| 1 July 1960 – 30 June 1961 | 56 |
| 1 July 1961 – 30 June 1962 | 57 |
| 1 July 1962 – 30 June 1963 | 58 |
| 1 July 1963 – 30 June 1964 | 59 |
| After 30 June 1964 | 60 |

How is an Account Based Pension Calculated?

An Auswide Account Based Pension enables you to choose the amount and frequency of your payments each year, as long as they remain above the minimum drawdown amount applicable to you. You may choose regular payments from a range of payment options.

You may choose monthly, quarterly, half-yearly or annual payments. These Pension payments may also help to supplement any social security or other pension you may be receiving.

When you commence your Auswide Account Based Pension and at the start of each financial year, Auswide will advise you in writing of the minimum amount you must draw. There is a requirement that a minimum payment be made to you at least annually. This amount is based on your age and your account balance as at the start of the year, or when you opened your account if it is the first year of your Pension.

The minimum payment requirements are set out in legislation and are illustrated in the table below.

| Age | Minimum drawdown amount for 2009/10 |
|----------|-------------------------------------|
| Under 65 | 2% of account balance |
| 65 – 74 | 2.5% of account balance |
| 75 – 79 | 3% of account balance |
| 80 – 84 | 3.5% of account balance |
| 85 – 89 | 4.5% of account balance |
| 90 – 94 | 5.5% of account balance |
| 95+ | 7% of account balance |

These percentages may change in future years.

There is no maximum limit on how much you can draw from your Auswide Account Based Pension.

You can change the amount payable provided the amount you specify is at least equal to or greater than the minimum allowable and no more than your account balance.

Starting Your Auswide Account Based Pension

It is important to remember that your Auswide Account Based Pension may not provide you with an income for the rest of your life. If your account balance falls to zero, your payments will cease and your account will close.

How long your payments continue will depend on factors such as whether you choose to receive above the minimum level of payment, the level of returns on your investments and whether you make any lump sum withdrawals from your Pension account. When determining how large an income you wish to take each year, you may want to consider your personal circumstances and how long you want your Auswide Account Based Pension to last.

If you receive more than one lump sum benefit from different funds, you may combine them into your Account Based Pension all at the same time. Please advise us on your application form if other rollovers are to follow, as lump sum benefits cannot be combined into an Account Based Pension once your account has been established. Any additional superannuation transfers or rollovers will require you to commence a new Account Based Pension.

You may wish to consolidate your lump sum payments into your superannuation before transferring them to an Account Based Pension. Relevant fees and investment returns will apply while your benefits are being consolidated in superannuation. Please refer to Auswide Member Guide PDS Part 1 of 2 and the Investment Strategies PDS, Part 2 of 2.



Receiving Your First Payment

There is a special rule for calculating your first Auswide Account Based Pension payment. If you commence your Pension on or after 1 June in any year, then no minimum payment is required to be paid to you in that financial year. If you invest in an Account Based Pension before 1 June a minimum payment must be made to you before 30 June of that year.

After you have commenced your Pension, payments will be made so that they generally reach your bank account on the 15th day of any month. However, your financial institution may not allow access until the following day.

Fees

The fee structure for the Account Based Pension is detailed on pages 10 – 14 of this Product Disclosure Statement.

Investments and Your Auswide Account Based Pension

With an Auswide Account Based Pension your superannuation savings continue to be invested as selected by you to maximise returns. Auswide offers a range of investment managers and investment strategies.

Pension payments and any fees will be drawn from your account in the same proportion as your nominated investment strategy. You may alter the investment options from which deductions are made at any time by altering your investment strategy. Any earnings on your investments will be tax free.

Please see Part 2 of the PDS for more information about your investment options.



About the Auswide Transition to Retirement Pension

Reducing the hours we work each week as we get older is an attractive idea, but the reduction in income is not. That is why Auswide offers the Transition to Retirement Pension that may enable you to reduce your working hours without reducing your income, whilst you continue to contribute to your superannuation.

The Transition to Retirement Pension works the same way as the Account Based Pension except that you are able to commence the pension while you are still working and aged between 55 and 64. However, you are generally unable to commute any part of the pension to a lump sum until you retire permanently from the workforce or reach age 65.

Who is eligible for an Auswide Transition to Retirement Pension?

Once you have reached preservation age and are eligible to access your superannuation, you can convert some or all of your benefit into an Auswide Transition to Retirement Pension while you continue to work. The preservation ages are detailed on page 7 and are the same as for the Auswide Account Based Pension.

A minimum investment of \$20,000 in the form of a superannuation lump sum payment or transfer is required to begin an Auswide Transition to Retirement Pension.

How does the Auswide Transition to Retirement Pension Work?

It works as a tax effective income stream that can supplement your salary as you reduce the hours you work, or to increase your income requirements for other purposes. It may be extended into your retirement.

Payments must be made to you at least annually and be at the minimum level or above as set out in the table on page 7. The maximum pension payment you can receive each year from your account is 10% of your account balance at the start of the financial year or at the date commenced for new members.

Auswide will advise you by mail each year about your minimum and maximum payment limits.

Your payments will be made electronically to the financial institution of your choice. They can be paid to you monthly, quarterly, half-yearly or annually. There is no fixed term and payments will continue until your account balance is zero.

Accessing Your Funds

It is important to note that lump sum withdrawals are not generally possible from the Auswide Transition to Retirement Pension.

Until you permanently retire from the workforce after preservation age, in most circumstances, you will not be able to withdraw lump sums or extra money (known as commutations) from your Transition to Retirement Pension. The only situations where you may be able to withdraw funds are:

- To cash in any unrestricted non-preserved amount
- To pay a superannuation surcharge debt
- To pay a Release Authority For Tax Assessment relating to tax on excess superannuation contributions
- To give effect to a Family Law payment split
- To roll back into the accumulation phase of superannuation
- Following satisfaction of another condition of release and notification (e.g. reaching age 65)
- Permanent incapacity
- Approval from the Australian Prudential Regulation Authority on compassionate grounds
- Death
- In circumstances of severe financial hardship
- Where you are suffering from a Terminal Medical Condition (evidence required).

When you reach age 65 or permanently retire from the workforce after preservation age, the commutation limitations are lifted and the balance of your Pension becomes wholly unrestricted, non-preserved money. This means that partial or full withdrawals can be made at any time after this age.

You may choose to roll your Transition to Retirement Pension back into superannuation at any time.

The Trustee strongly recommends that you seek appropriate professional advice before commencing, withdrawing or transferring an Auswide Transition to Retirement Pension to ensure it meets your specific financial situation, needs and objectives.

Fees

The fee structure for the Auswide Transition to Retirement Pension remains the same as for our Account Based Pension. Please refer to pages 10-14 of this Product Disclosure Statement for fees and other costs.

Investments and Your Auswide Transition to Retirement Pension

With an Auswide Transition to Retirement Pension your superannuation savings continue to be invested as selected by you. Auswide offers a range of investment managers and investment strategies.

Each payment will be drawn from your account in the same proportion as your nominated investment strategy. Any earnings on your investments will be tax free.

Please see Part 2 of this PDS for more information about your investment options.



Can I Still Get A Social Security Pension?

You may still be eligible to receive a Social Security Age Pension along with your Auswide Pension depending on your individual circumstances. Social Security has two key tests to assess your eligibility for an Age Pension. These are an income test and an assets test. For more information on your eligibility for Social Security benefits please contact your adviser or Centrelink.

Income Test

Part of your Auswide Pension payment is treated as income for the purpose of the Centrelink income test. Your annual income payments and any lump sum withdrawals through the year may be assessed against your Age Pension entitlements. This is added to any other income such as rent or deemed income from other investments.

If you are 60 years of age or over, you do not have to report your Pension payments to the Australian Tax Office but you do need to report them to Centrelink for Social Security purposes. These requirements may change in the future.

Assets Test

Your Pension balance is an assessable asset under the Centrelink Asset Test. Social Security does not generally include the value of your home in the asset limits. The assets test varies for home ownership and whether you have single or couple status. For more information about your Social Security entitlements, please contact Centrelink, your adviser or Auswide Client Services on 1300 88 56 65.



Fees and Other Costs

The following Consumer Advisory Warning is required under Australian law. Please note that specific information about fees and charges is available below.

CONSUMER ADVISORY WARNING

Did you know?

Small differences in both investment performance fees and costs can have significant impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (i.e. reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of fees on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.fido.asic.gov.au) has a superannuation calculator to help you check different fee options.

Whilst the wording in the Consumer Advisory Warning is stipulated by Law, the ability to negotiate management costs is not applicable to Auswide, although fees payable to your adviser may be negotiated. See Adviser Remuneration on page 13 of this Guide for further information.

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the fund assets as a whole.

Taxes are set out in the What Tax Will I Pay? section on page 15 of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Fees and costs for particular investment options are set out in the Investment Strategies Product Disclosure Statement Part 2 commencing from page 12.



Fees and Other Costs [continued]

| TYPE OF FEE OR COST | AMOUNT | HOW AND WHEN PAID |
|---|--|--|
| FEES WHEN YOUR MONEY MOVES IN OR OUT OF THE FUND | | |
| Establishment Fee The fee to open your investment | Nil | Not applicable |
| Contribution Fee The fee on each amount contributed into your Auswide Pension | Nil | Not applicable |
| Withdrawal Fee The fee on each amount you take out of your Auswide Pension | Nil | Not applicable |
| Termination Fee The fee to close your Auswide Pension | Nil | Not applicable |
| MANAGEMENT COSTS | | |
| The fees for managing your investment The amount you pay for specific investment options is shown from page 12 of Part 2 of this PDS. | The administration fee is based on the following percentage of your account balance ^{**} : 0.3% per annum on first \$200,000 0.2% per annum on next \$200,000 0.1% per annum on balance over \$400,000 plus the investment fee which varies depending on the investment choice chosen ranging from 0.49% to 1.70%* plus Member fee of \$93.60 per annum (\$7.80 per month) | The administration and member fees are deducted from individual member accounts on a monthly basis. They are calculated on the last business day of the month. The dollar value of these fees is then charged against member accounts in the following month at the market values applicable at the time. The investment fee is deducted before unit prices are declared. |
| SERVICE FEES | | |
| Investment Switching Fee The fee for changing investment options | Nil | Not applicable |

* This fee range is an estimate only and is based on information provided by each underlying fund manager. See 'ICR %' listed in Part 2 of this Guide for investment fees. Also see the example table on page 14 of this PDS for an example of how these fees might apply to your investment.

** Your adviser may charge a service fee (if agreed by you) for advice in relation to your superannuation investment – refer to 'Adviser Services Fee' under the heading 'Additional Explanation of Fees and Costs'.



Additional Explanation of Fees and Costs

| TYPE OF FEE OR COST | EXPLANATION | | | | | | | | | | | | |
|--|---|---|-----------|-----------------|---|---------------------------------------|---|--|---|---|---|--|---|
| ADDITIONAL EXPLANATION OF FEES AND COSTS | | | | | | | | | | | | | |
| Management costs consists of: <ul style="list-style-type: none"> Member Fees | \$93.60 per annum (\$7.80 deducted each month) | | | | | | | | | | | | |
| <ul style="list-style-type: none"> Administration Fee | <p>The administration fees component of total management costs is determined using a sliding scale relative to the value of your account balance as follows:</p> <p>0.3% per annum on first \$200,000 0.2% per annum on next \$200,000 0.1% per annum on balance over \$400,000.</p> | | | | | | | | | | | | |
| <ul style="list-style-type: none"> Investment Fee | <p>This fee is not deducted directly from your account but is deducted before declaring earning rates or unit prices.</p> <p>This fee is representative of the underlying investment managers' Indirect Cost Ratio plus the Trustee's investment and custodian costs of 0.16%. The total Indirect Cost Ratio of the investment options will range from 0.49% to 1.70%.</p> <p>The investment fee for each specific investment option is shown from page 12 of Part 2 of this PDS under the column heading "ICR%". The ICR% represents the fee retained by the Plan before earning rates/unit prices are declared and any transaction fees are charged.</p> <p>During the course of the operation of particular investment strategies, the Plan may be eligible for rebates from investment managers. The Trustee as part of its remuneration will retain any such rebates.</p> <p>Fees and charges are paid from member accounts by selling sufficient units in relevant investment options.</p> | | | | | | | | | | | | |
| <ul style="list-style-type: none"> Performance Fee | <p>Management costs may also include a performance fee, which is a fee paid to investment managers for performance over agreed benchmarks.</p> <p>The amount of performance fees paid will vary from year to year.</p> <p>Performance fees are currently applicable only to the investments mentioned below. The relevant benchmarks and performance fees are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Name of Fund</th> <th style="text-align: left;">Benchmark</th> <th style="text-align: left;">Performance Fee</th> </tr> </thead> <tbody> <tr> <td>SST Advance Wholesale Concentrated Australian Shares Fund</td> <td>ASX 200 Accumulation Index plus 0.25%</td> <td>20.5% of average assets managed over 12 months.</td> </tr> <tr> <td>SST BT Wholesale Focus Australian Share Fund</td> <td>S&P/ASX 200 Accumulation Index plus 0.60%</td> <td>15% of the amount (if any) by which the fund's investment performance (before fees) exceeds the performance hurdle.</td> </tr> <tr> <td>SST Russell Australian Opportunities Fund</td> <td>S&P/ASX 200 Accumulation Index plus 2%</td> <td>25% of the amount (if any) by which the fund's investment performance (before fees) exceeds the performance hurdle.</td> </tr> </tbody> </table> <p>Performance Fee Calculation Example in respect to SST Advance Wholesale Concentrated Australian Shares Fund</p> <p>Average assets managed over 12 months (e.g. \$50 million) x return above target (e.g. 1%) x Performance Fee (e.g. 20.5%)</p> <p>= \$50 million x 1% x 20.5% = \$102,500.</p> <p>The Trustee does not charge performance fees directly to your account. This fee (if applicable) is calculated and deducted by the relevant fund manager prior to calculation of the unit price.</p> <p>For further details regarding performance fees, please refer to the relevant Investment Managers' PDS located at www.auswide.com.au</p> | Name of Fund | Benchmark | Performance Fee | SST Advance Wholesale Concentrated Australian Shares Fund | ASX 200 Accumulation Index plus 0.25% | 20.5% of average assets managed over 12 months. | SST BT Wholesale Focus Australian Share Fund | S&P/ASX 200 Accumulation Index plus 0.60% | 15% of the amount (if any) by which the fund's investment performance (before fees) exceeds the performance hurdle. | SST Russell Australian Opportunities Fund | S&P/ASX 200 Accumulation Index plus 2% | 25% of the amount (if any) by which the fund's investment performance (before fees) exceeds the performance hurdle. |
| Name of Fund | Benchmark | Performance Fee | | | | | | | | | | | |
| SST Advance Wholesale Concentrated Australian Shares Fund | ASX 200 Accumulation Index plus 0.25% | 20.5% of average assets managed over 12 months. | | | | | | | | | | | |
| SST BT Wholesale Focus Australian Share Fund | S&P/ASX 200 Accumulation Index plus 0.60% | 15% of the amount (if any) by which the fund's investment performance (before fees) exceeds the performance hurdle. | | | | | | | | | | | |
| SST Russell Australian Opportunities Fund | S&P/ASX 200 Accumulation Index plus 2% | 25% of the amount (if any) by which the fund's investment performance (before fees) exceeds the performance hurdle. | | | | | | | | | | | |

| TYPE OF FEE OR COST | EXPLANATION |
|---------------------|-------------|
|---------------------|-------------|

| ADDITIONAL EXPLANATION OF FEES AND COSTS | |
|--|--|
|--|--|

| | |
|--|--|
| Taxation | Please refer to the section headed 'What Tax Will I Pay?' on page 15 of this Guide for the impact of taxation on pension payments, fund earnings and lump sum payments. |
| Adviser Remuneration | <p>The adviser selling you this product may receive payment ('remuneration') for the sale. Your adviser has to meet their expenses from this remuneration and also relies on it to provide them with an income.</p> <p>Adviser fees are negotiable with your adviser and the Trustee must be advised in writing of the agreed fee when your application is received or at the time of any re-negotiated fee arrangement. Contact details for the adviser will be provided to you on your request.</p> <p>The Trustee may pay your adviser an Adviser Services Fee from the total collected from your account by the Plan.</p> |
| <ul style="list-style-type: none"> Adviser Services Fee | <p>You may negotiate to pay to your financial adviser a service fee on a one off and/or ongoing basis. A one off service fee must be based on a dollar amount whilst an ongoing service fee may be either dollar or percentage based. Ongoing service fees will be paid monthly from your account.</p> <p>You can alter or cancel the servicing fee by writing to Auswide.</p> <p>The Trustee may, from its own funds, also provide financial assistance to financial advisers. These are not additional costs borne by members.</p> |
| Incidental Fee | A cheque dishonour fee of \$20 may apply. This amount is deducted from your account. |
| Buy-Sell Spread | <p>Investment managers may impose different buying and selling prices in respect of the investments they manage. The Buy-Sell spread is the difference between the buying and selling price of a unit. Its purpose is to recover costs associated with the buying and selling of investments. The buy/sell differentials can vary from 0.0% to 0.70% depending on the investments you select.</p> <p>The charge is incurred at the time of buying or selling units and is in addition to management costs shown above.</p> <p>Please refer to Part 2 of this PDS for details of specific investment option buy/sell spread percentages.</p> <p>The Trustee will be both buying and selling units in investments on the same day and intends to deal as a net buyer or seller of units on a given day. As a result, a profit may arise equal to the differential of the units netted off for a particular day. The Trustee will retain any profit made as part of its remuneration.</p> |
| Fee Changes | <p>The Trustee may increase its member fees each financial year by the Consumer Price Index ("CPI") weighted average for all Australian capital cities with effect from 1 July each year. The CPI each year will represent the percentage change from the corresponding June quarter of the previous year for the weighted average of eight capital cities.</p> <p>The Trustee will not increase member fees in excess of CPI without 30 days prior written notification to members (other than Government fees and taxes).</p> <p>The Trustee may charge members out-of-pocket expenses if considered necessary to recover the costs in operating the Plan (including custodian fees and investment consulting fees). 30 days written notice would be provided before such costs are deducted from member account balances.</p> |
| Fees received from other parties | We may receive a fee of up to 0.3% from underlying investment managers and other product providers. These fees are generally based on the value of investments with each manager. These fees are paid from the product provider's own resources and are not additional fees to the members. |



| TYPE OF FEE OR COST | EXPLANATION | | | | | | | | |
|---|--|------------------------------------|-----|--|--|--|--|-----------------------|---|
| ADDITIONAL EXPLANATION OF FEES AND COSTS | | | | | | | | | |
| Family Law Charges | <p>The Trustee allows either the splitting or deferral of a member's account on separation or divorce. Government Regulations allow the Trustee to charge a reasonable fee for any requests to comply with the Family Law provisions. The charges are:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">Request for information by member:</td> <td style="text-align: right;">Nil</td> </tr> <tr> <td style="padding-left: 20px;">Request for information by a non-member:</td> <td style="text-align: right;">\$120 (payable at the time of request by the person who makes the request)</td> </tr> <tr> <td style="padding-left: 20px;">An order to split or flag an interest:</td> <td style="text-align: right;">\$240 (payable at the time of request by the person who makes the request)</td> </tr> <tr> <td style="padding-left: 20px;">Paying out a benefit:</td> <td style="text-align: right;">\$360 (deducted from the benefit unless prior arrangements are agreed to)</td> </tr> </table> | Request for information by member: | Nil | Request for information by a non-member: | \$120 (payable at the time of request by the person who makes the request) | An order to split or flag an interest: | \$240 (payable at the time of request by the person who makes the request) | Paying out a benefit: | \$360 (deducted from the benefit unless prior arrangements are agreed to) |
| Request for information by member: | Nil | | | | | | | | |
| Request for information by a non-member: | \$120 (payable at the time of request by the person who makes the request) | | | | | | | | |
| An order to split or flag an interest: | \$240 (payable at the time of request by the person who makes the request) | | | | | | | | |
| Paying out a benefit: | \$360 (deducted from the benefit unless prior arrangements are agreed to) | | | | | | | | |
| Goods and Services Tax ("GST") | All fees and charges quoted are inclusive of GST (where applicable). The Plan is entitled to claim reduced input tax credits on certain fees and charges and these are retained by the Trustee as part of its remuneration to offset administration costs. | | | | | | | | |
| Holding Account | Any interest remaining after bank fees is retained by the Trustee as part of its remuneration to offset administration costs. | | | | | | | | |
| Other Fees May Be Charged For | Fees may be charged for extra-ordinary services required by members. For example for photocopying documents required by a member. | | | | | | | | |

Examples of Fees and Costs

This table gives an example of how the fees and costs in the balanced[#] investment option for this product can affect your superannuation investment over a 1 year period. You should use this table to compare this product with other superannuation products.

[#] Under the law, we are required to calculate the fees in the example using a balanced investment option. The regulations state that this balanced investment option should be the one closest to a 70/30 growth to defensive asset mix.

For the purposes of this example, the Trustee has used SST Vanguard Wholesale Growth Index Fund.

| EXAMPLE: | | Balance of \$50,000 |
|---|--|---|
| Auswide Pension Plan Members – SST Vanguard Wholesale - Growth Index Fund (Pension) | | |
| Management costs | 1 0.82% + \$93.60 per annum (\$7.80 per month) | For a balance of \$50,000 in the fund, you will be charged \$410.00 each year plus \$93.60 in member fees. |
| EQUALS Cost of fund | | <p>If your balance was \$50,000, then for that year you will be charged fees of up to \$503.60.</p> <p>What it costs you will depend on the investment option you choose and the fees you negotiate with the fund or financial adviser.</p> |

Additional fees may apply –
A contribution fee of up to 3% may be payable on your initial contribution.

Withdrawal fee if you leave the fund – nil

1 Management Costs comprise a maximum annual administration cost of 0.3% (on first \$200,000) and an investment fee of 0.52% p.a. The investment fee for that fund is an estimate only and is based on the investment fee details for the 12 months ending 30 June 2009.

The investment fee is not deducted directly from your account, but is deducted before declaring earning rates or unit prices, and is included in the total management costs. For more details see page 12 of this PDS.

2 The above wording is stipulated by the law. However, the statement "for every \$50,000 you have in the fund, you will be charged \$410 each year" is not strictly correct as Auswide has a sliding administration fee scale which reduces when member account balances exceed \$200,000

and reduces further on balances over \$400,000 – please refer to the management costs section of the 'Additional Explanation of Fees & Costs' section.

Note:

As the account balance in the example used above is less than \$200,000, the calculation of total cost has been based on the maximum administration fee.



What Tax Will I Pay?

There is no tax payable in setting up your Auswide Pension if you transfer money from one Australian superannuation fund or account to another, unless the amount transferred contains an untaxed component (this is a termination payment direct from an employer or a payment from certain superannuation funds for government employees).

Tax on Investments Earnings

Investment earnings on pensions are exempt from taxation so accumulate in your account tax free. However, the Trustee may be able to utilise imputation credits derived from underlying investments and any benefits from these will be included in investment earnings.

If You Are Over 60

If you are 60 years of age and over, all benefits you receive from your Auswide Pension account will be totally tax free. This includes benefits paid as a lump sum or as an income stream.

Also, you will not be required to include these benefits in your annual income tax return although they will be reportable for social security purposes. Any earnings that you make in your Pension account from your investments will also be tax free.

If you are currently under 60 and receiving an Auswide Pension, once you turn 60 you will no longer pay tax on the payments you receive. Please refer to the table below.

If You Are Under 60 – Tax on your Pension

If you are under 60, you may have to pay tax when you receive payments from your Auswide Pension. Where applicable, PAYG

income tax will be deducted from your income stream payments and paid by Auswide to the Australian Taxation Office (ATO).

Auswide Pension payments are included in assessable income and taxed at marginal rates. Please refer to the table below.

Benefit Payments

Benefit Payments are paid under two components - the tax-free component and the taxable component.

The tax-free component* generally comprises the former pre-July 1983 component, the CGT exempt component, the post-June 1994 invalidity component, the undeducted contributions component (converted into a fixed amount at 30 June 2007) plus non-concessional contributions since 1 July 2007. The taxable component is the remainder of your benefit.

*The tax-free component is calculated differently for members who converted from an allocated pension being paid prior to 1 July 2007.

Tax on Death Benefits

If you commence a pension and subsequently die, lump sum death benefit payments will be tax free if paid to a tax dependant. Tax dependants can be a spouse, child under 18, a person financially dependent on you or someone with whom you have an 'interdependency relationship'.

The taxable component comprises of the element taxed in the Plan and/or any untaxed element in the Plan. The taxed element of a lump sum benefit paid to a non-tax dependant will be taxed at up to 15% plus Medicare Levy. The untaxed element (if any) of a lump sum will be taxed at up to 30% plus Medicare Levy.

The Tax Free Component is Tax Free.

If the death benefit is paid as a pension, pension benefits will be tax free if the deceased or the beneficiary are over age 60, unless the benefit contains an untaxed element, in which case the untaxed element is assessable, although a tax offset of 10% applies.

If both the deceased and the beneficiary are under age 60 the untaxed amount is fully assessable (no tax offset applies).

Pension Offset

If you are 55 years of age or over but less than 60, you will be entitled to a 15% tax rebate on the taxable portion of your Pension.

Tax-free threshold if you are under 60

The normal government tax-free threshold applies to all income (\$6,000). If you are not claiming this threshold from another source, you can ask Auswide to allow for it in your Account Based Pension payments.

PAYG Payment Summary if You Are Under 60

You will receive an annual PAYG Payment Summary detailing your Auswide Pension payments and any tax withheld for you to include with your taxation return. Any tax free amount and tax rebate will reduce your annual tax due.

Surcharge information

If you have an unpaid surcharge debt, the Australian Taxation Office will advise you and Auswide on or after commencement of your Auswide Pension. It will then become your responsibility to pay the required amount directly to the Australian Taxation Office.

TAX TREATMENT OF BENEFITS

| | PRIOR TO AGE 60 | AGE 60 + |
|----------------------|--|---------------------------------------|
| Lump sum* | Tax-free component: Tax Free Taxable component: <i>Under age 55**:</i> maximum 20% plus the Medicare Levy <i>Aged 55-59:</i> Up to low-rate cap amount (currently \$140,000): Tax Free Balance: maximum 15% plus the Medicare Levy | Total lump sum: Tax Free |
| Income stream | Tax-free component: Tax Free Taxable component: <i>Under age 55:</i> Taxable at marginal rate (no tax offset) <i>Aged 55-59:</i> Taxable at marginal rate, less pension offset of up to 15% | Total income stream payment: Tax Free |

* Proportional drawdown of benefits: When a payment is received (lump sum or income stream) from a superannuation income stream, the benefits will be considered to include both the tax-free and taxable components in the same proportion that they were as at the commencement of the pension.

** Individuals under the age of 55 who access a lump sum superannuation benefit because they suffer from a terminal illness will be able to receive those benefits tax free, subject to providing the Trustee with the relevant evidence.



Choosing Your Beneficiary

Thinking about where your benefits are going to go when you die is a difficult process. However, it is important to be in control of who receives your Pension account balance when you do die, especially if you have people who depend on you financially. That's why it's important to take the time to think carefully about who you nominate as a beneficiary.

It's also vital to update these details regularly to reflect any changes in your personal circumstances. If you haven't completed a Will, you may want to consider doing so to ensure your wishes are reinforced.

There are three types of beneficiaries which each require careful consideration. The differences are explained below.

Reversionary beneficiary

When you commence your Auswide Pension, you may nominate a 'reversionary beneficiary'. This means that if you die during the lifetime of your payments, the account balance immediately reverts to your nominated 'reversionary beneficiary' and is not included in your estate.

This ensures the Pension payments for your nominated beneficiary can continue to be made without any need to wait for the estate to be concluded. The beneficiary may choose to cease payments and withdraw the total account balance at any time.

A reversionary beneficiary must be a dependant and in the case of a dependant who is a child, the reversionary pension is only payable in limited cases and for limited periods.

A reversionary pension can only be paid to a person, who at the time of your death, was a:

- Spouse
- Person with whom you had an interdependency relationship
- Financial dependant
- In the case of a dependant who is a child, only if the child is less than 18 years of age, 18 years old but less than 25 and financially dependent on you, or is of any age and has a disability that meets the definition as defined in the Disability Services Act.

If you are aged 60 or over at the time of death, then Pension payments to the reversionary beneficiary will be tax exempt.

If you are under age 60 at the time of death, the Pension payments will be taxed at the reversionary beneficiary's marginal rate (less any relevant tax-free amount and pension rebate) unless, or until, the reversionary beneficiary is aged 60 or over, in which case the Pension payments become tax exempt.

Death benefits will be able to be paid as a pension to a dependant child, although when the child turns 25, the balance in the fund will have to be paid as a lump sum (tax free) unless the child is permanently disabled.

If a person does not meet the definition of a reversionary beneficiary then any reversionary benefit can only be paid as a lump sum. An adult child is defined as a non-dependant, even where the child, although over age 25, is financially dependent on you or had an interdependency relationship with you.

In this case the death benefit can only be paid to them as a lump sum and may be taxed (refer to page 15).

It is not possible to nominate more than one reversionary beneficiary. Auswide recommends you discuss the implications of this choice with a financial adviser.

Binding beneficiary

If you do not wish to specify a reversionary beneficiary but want to ensure that any remaining account balance on your death is paid to your nominated beneficiary, you may choose to nominate a binding beneficiary. This means that as long as your nomination meets the legal criteria, your benefits will be paid strictly as you have instructed, subject to certain exclusions (ie. family law splits, court orders).

Extreme care must be taken with your understanding of this option, as who you may nominate is specifically spelt out by legislation and the Trust Deed. If these legal steps are not strictly adhered to, your choice will become invalid and the Trustee will then decide to whom your benefit will be paid.

Your binding beneficiary must be a dependant or your legal personal representative (who is usually the executor of your estate) as prescribed by legislation. A dependant includes your spouse (as defined) and children, any person with whom you had an interdependency relationship immediately prior to death OR any person who at the time of your death, and in the Trustee's opinion, was wholly or partially financially dependent on you.

An interdependency relationship is defined as a close personal relationship between two people (regardless of gender and whether or not they are related) who live together and one or each of them provides the other with financial and domestic support and personal care. If either person is disabled, an interdependency relationship may still exist where they live apart.

If you wish to nominate a person other than your legal representative who is not your spouse or child, you should ensure that dependency can be shown at the date of

death. If on your death, the Trustee finds it is unable to verify your nominee as a spouse, child or dependant, your nomination will be declared invalid, and the Trustee is then required to fully review to whom your account is paid. This includes consideration of payment to your legal representative.

Your nomination must be signed, dated and witnessed by two independent adults (at least 18 years old), not including any beneficiaries. The witnesses must also sign a declaration affirming that your notice was signed in their presence. If you nominate more than one person as beneficiaries, who can include your legal personal representative, you must state the proportion that you wish to be paid to each person and the total amount of the proportions must add up to 100% of your benefit.

Binding nominations are only valid for three years after the day of being signed. If you choose this option, Auswide will advise you to update your nomination one month prior to your next three-year due date.

Preferred beneficiary

If you would prefer not to make a binding nomination, with the responsibility to update every three years, an ordinary, or preferred, nomination can be made. While it is not formally binding, the Trustee will take into account your nomination, together with any other factors which are relevant at the time of your death. It may be that your circumstances have changed since your nomination and the Trustee may take the changed circumstances into account when making their decision.

Your preferred beneficiary(s) can be:

- your dependant(s) – spouse, children, someone in an 'interdependent relationship' with you or any person who in the Trustee's opinion was wholly or partially financially dependent on you at the date of your death
- your legal representative – the executor or administrator of your estate or
- a combination of your dependants and legal representatives.

You will be asked to nominate your beneficiaries on your Application Form – Pension when you apply. Auswide recommends you refer to a licensed financial adviser to assist you with your decision. We will list your beneficiary(s) on your member statement.

The Trustee remains bound by the Trust Deed in making their decision, which states that your account may only be paid to dependants, and to your legal personal representative (for management of your estate). The decision is made at the Trustee's discretion. Please note, different tax rules apply depending on who receives your death benefit (see page 15).



Treatment of Personal Information

The Trustee complies with the National Privacy Principles (NPPs) outlined in the Privacy Act 1988. The Privacy Act requires us to tell you that the purpose of the collection, use and storage of your personal information and other sensitive information is to:

- issue you with and maintain your superannuation interest (membership)
- pay any benefits and
- handle any complaints or claims.

The Trustee must disclose your personal information to its Administrator and Insurer and may in certain circumstances, for example benefit payments and claims handling, disclose your personal information to third parties. These may include:

- insurers
- doctors
- lawyers
- regulators such as Australian Prudential and Regulatory Authority (APRA), the Australian Taxation Office (ATO), the Australian Securities and Investment Commission (ASIC) or the Australian Transaction Reports and Analysis Centre (AUSTRAC)
- your spouse or former spouse and
- mail houses for member and employer notices and reports and
- any other party as required by law.

Auswide will not trade, rent or sell your personal information to any third parties but we or other related entities and

business partners may use your personal information to tell you about other products and services Auswide or its related entities or business partners may provide.

Please complete your personal details so that the Trustee can effectively maintain your membership and remain in contact with you. You can access your information at any time. If your information or contact details change, please notify us so that our records can be altered. We may wish to use your personal information for direct marketing purposes. If you don't want us to do this, please call Auswide Client Services on 1300 88 56 65.

The policies adopted by the Trustee in order to comply with the NPPs are set out in a document available from Auswide Client Services and is available upon request.



General Auswide Facts

Cooling-Off period

We sincerely trust that Auswide can provide all that you need in a Pension fund. However, you can exercise your right to withdraw from an Auswide Pension plan by notifying Auswide within:

- 19 days after an interest in this product has been issued or sold to you or
- 14 days after you receive a transaction statement from Auswide confirming the issue of your interest in an Auswide Pension.

You must nominate another complying fund to which your investment will be transferred. If membership is cancelled within this period, Auswide will not deduct any fees or charges. If tax has already been paid on your contribution, you will have to claim this back from the ATO. The amount of the repayment could be adjusted up or down to take into account movements in investment values during the period between joining and cancelling membership. A request to cancel membership must be made in writing to Auswide.

Complaints Handling Process

Auswide continually strives to provide exceptional service to members. If we do not meet your expectations and you have an inquiry or complaint you should contact our Client Service Officers on 1300 88 56 65. Auswide will deal with your inquiry or complaint as a matter of urgency. If you wish to lodge a complaint with Auswide, please write to:

Inquiries and Complaints Officer
Auswide
GPO Box 1572
Adelaide SA 5001.

Given that some inquiries or complaints can take time to research, we aim to deal with it within 90 days. If you are not satisfied with our handling of your complaint, or with the Trustee's decision, you can contact the Superannuation Complaints Tribunal (SCT).

The SCT is an independent tribunal established by the Federal Government to conciliate and review Trustee decisions relating to members. Please note strict time limits apply. The SCT can be contacted on 1300 780 808.

Lost Members

If you become a lost member because we are unable to contact you, the Trustee will provide details to the ATO's Lost Member Register, which will endeavour to locate lost members and advise them of their pension entitlements.

Updating Information

The information in this PDS is up to date at the time of its preparation. However, certain information in the PDS is subject to change from time to time. Information or alterations that are not materially adverse and were not in the PDS when you joined may be updated via the Trustee's annual report to members.

You may also access information relating to changes in superannuation that relate to Auswide via the internet at www.auswide.com.au or request a paper copy without charge.

Where information in the PDS at the time of joining has changed and is materially adverse (that is, consists of critical information) we will advise you in writing.

During your membership, Auswide will keep you regularly updated with any changes via the Annual Member Statement, Annual Trustee Report and if necessary by direct mail.

Further Information

If you require any further information about this product or the Plan, please contact us:

Auswide Pension Plan
Statewide House
99 Gawler Place, Adelaide
GPO Box 1572, Adelaide SA 5001

Telephone: 1300 88 56 65

Website: www.auswide.com.au

Email: info@auswide.com.au



More Information About the Trustee

The Plan

The Auswide Pension Plan forms part of Division 6 of the Trust Deed governing Statewide Superannuation Trust, a complying Public Offer Superannuation Fund. Auswide has been specifically designed to provide you with a wide choice of investment options at very low cost compared with other similar funds in the market place.

Auswide's high levels of service and flexibility ensure that the Auswide Pension Plan will continue to suit your retirement income needs.

The Governing Rules

As previously mentioned the Auswide Pension Plan is a division of Statewide Superannuation Trust. The Deed and Rules constituting Statewide Superannuation Trust were made on 1 May 1986. The Auswide divisions were subsequently added via a Supplemental Deed to increase flexibility and investment choice for members.

The Deed together with Government requirements determines the rights of members. Copies of the Deed may be inspected by arrangement during business hours at the offices of the Trustee.

The Trustee

Statewide Superannuation Pty Ltd (ABN 62 008 099 223) is the Registrable Superannuation Entity Licensee of Auswide as defined in superannuation legislation.

As Trustee, Statewide Superannuation Pty Ltd has overall responsibility for the management of Auswide.

The Board

The Trustee is Statewide Superannuation Pty Ltd (ABN 62 008 099 223) with the Board of Directors comprising an equal number of representatives from employee and employer organisations.

Relationship between the Trustee and Some Service Providers

The Trustee undertakes that it will not deal with service providers to the Plan who are associates of the Trustee more favourably than it would deal with any other independent service provider.

The Trustee advises you that under the law, where the Trustee invests money of the Plan it must deal with the other party to the investment transaction at arm's length or on arm's length terms. The Trustee advises you that under the law, where the Trustee invests money of the Plan in or with itself, it must deal with itself strictly on arm's length terms.

David Meyer is a Director of the Trustee of Statewide Superannuation Trust (of which Auswide is a division) and is also a Partner of Lynch Meyer. Lynch Meyer is one of a panel of law firms which provides legal services to Auswide and receives fees for services.

The Administrator of Auswide is Statewide Financial Management Services Limited (ABN 69 092 109 209) a wholly owned company of the Trustee, Statewide Superannuation Pty Ltd, and it receives fees for its services.

Communicating with You

Auswide's Client Service Officers can assist you with any queries. The Trustee provides information to you via a number of communications:

- A Member Statement as at 30 June each year showing your account balance and listing all transactions, fees and charges made during the financial year (yearly).
- An Annual Report which contains information about the management and financial condition of the Plan, including investment performance (yearly).

Electronic Access to PDS

An electronic version of this Guide may be accessed via the website, www.auswide.com.au. If you are printing an electronic version of the PDS you must print all pages including the Application Form – Pension. A paper copy of this Guide is available free of charge upon request by contacting the Trustee.

You can also access your superannuation details 24 hours a day via a secure internet link service Auswide.On.Line, located at www.auswide.com.au.



The Issuer, RSE Licensee and the Trustee

Statewide Superannuation Pty Ltd
ABN 62 008 099 223

Registered Address & Address for Enquiries

Statewide House, 99 Gawler Place
Adelaide SA 5000

Address for Correspondence

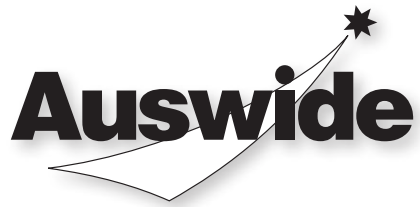
GPO Box 1572, Adelaide SA 5001

Tel 1300 88 56 65

Fax 08 8217 8595

Email info@auswide.com.au

Web www.auswide.com.au

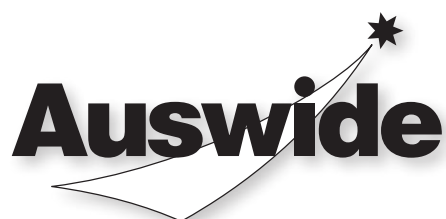


○ ○ ○ Pension Forms



Pension Forms

| | |
|--|----|
| Auswide Client Services | 2 |
| Application Form – Pension | 3 |
| Rollover Authority | 8 |
| Statement of Compliance | 11 |
| Investment Strategy and Switching Form | 12 |



The Issuer, RSE Licensee and the Trustee

Statewide Superannuation Pty Ltd
ABN 62 008 099 223 AFSL 243171

Registered Address & Address for Enquiries

Statewide House, 99 Gawler Place
Adelaide SA 5000

Address for Correspondence

GPO Box 1572, Adelaide SA 5001

Tel 1300 88 56 65
Fax 08 8217 8595

Email info@auswide.com.au
Web www.auswide.com.au

Auswide Client Services

For prompt and friendly service please call Auswide Client Services on **1300 88 56 65** from anywhere in Australia during normal business hours or contact us at www.auswide.com.au 24 hours a day using a secure link over the internet.

Telephone: 1300 88 56 65
Facsimile: 08 8217 8595
Website: www.auswide.com.au

Auswide Client Services
GPO Box 1572
Adelaide 5001

The Product Disclosure Statement to which this application form is attached is dated 1 October 2009.

Please also refer to the Privacy Act 1988 Information in the Product Disclosure Statement – Part 1 about the collection of your personal and sensitive information.

TYPE OF AUSWIDE MEMBERSHIP

Please tick the box that applies to the type of Auswide membership that you are applying for:

Account Based Pension

Please complete Retirement Declaration

RETIREMENT DECLARATION

Please tick one box only.

I declare I have reached my prescribed Preservation Age and have permanently retired from the workforce

I am between 60 and 65 years of age and have changed employer after reaching age 60

I am over 65 years of age

Members Signature: _____ Date: ____/____/____

Transition to Retirement Pension

Please complete Employment Details

EMPLOYMENT DETAILS

Employer Name _____ Occupation _____

Employer Address _____

PERSONAL DETAILS

Preferred Title Mr / Mrs / Ms / Miss / Dr _____ Full Name _____

Residential Address _____
 _____ Postcode _____

Mailing Address (if different) _____
 _____ Postcode _____

Email Address _____

Telephone - Home (____) _____ Business (____) _____ Mobile _____

Date of Birth ____/____/____ Date of Retirement ____/____/____ Rollover Amount \$ _____

PENSION PAYMENT DETAILS

Under current legislation payments must commence prior to 1 July unless your application is received by the Trustee on or after 1 June. If so, you may defer the first payment to the next financial year. Pension payments are normally made to reach your bank account by the 15th day of each month.

Level of pension required (before tax, select one option only):

Minimum allowable Maximum amount for Transition to Retirement Pension Only (up to 10% of account balance) Other Nominated Amount \$ _____

Frequency Yearly Half-Yearly Quarterly Monthly Month and Year of first instalment ____/____

BANK ACCOUNT DETAILS

Please pay my Auswide Pension to: Name of Account _____

Bank _____ Branch _____

Full account (BSB) No. _____ Bank/State/Branch Number _____ Account Number _____

TEMPORARY RESIDENCY DECLARATION

I confirm I am not, and have never been, a temporary Australian resident Yes No

INVESTMENT AUTHORITY

Investment or Contribution Instruction - Please deposit my investment or contributions into Auswide Pension Plan as shown below.

| Investment Strategies | Tick one box only |
|--|-------------------|
| AUSWIDE MODEL PORTFOLIOS | |
| MODERATE SST Barclays Managed Investment – Diversified Growth Fund SST Vanguard Wholesale Balanced Index Fund SST Colonial Wholesale Premium – Cash Fund SST PIMCO Diversified Fixed Interest Fund | |
| BALANCED SST Barclays Managed Investment – Diversified Growth Fund SST Schroder Balanced Fund S Class SST BT Wholesale Active Balanced Fund SST Colonial Wholesale Premium – Cash Fund | |
| GROWTH (Default Option) SST Barclays Managed Investment – Diversified Growth Fund SST Schroder Balanced Fund S Class SST BT Wholesale Active Balanced Fund SST Maple-Brown Abbott Diversified Investment Fund | |
| AGGRESSIVE SST Barclays Managed Investment – Diversified Growth Fund SST Vanguard Wholesale High Growth Index Fund SST MFS Global Equity Trust SST Schroder Australian Equity Fund S Class | |
| VERY AGGRESSIVE SST MFS Global Equity Trust SST AXA Wholesale Global Equity Value Fund SST Lazard Australian Equity Fund (I Class) SST Schroder Australian Equity Fund S Class | |

| AUSWIDE MULTISECTOR OPTIONS | Proportion |
|---|------------|
| MODERATE | |
| SST Barclays Managed Investment – Diversified Stable Fund | % |
| SST Russell Conservative Fund | % |
| SST Vanguard Wholesale Conservative Index Fund | % |
| BALANCED | |
| SST Vanguard Wholesale Balanced Index Fund | % |
| SST Russell Diversified 50 Fund | % |
| GROWTH | |
| SST Schroder Balanced Fund S Class | % |
| SST Maple-Brown Abbott Diversified Investment Trust | % |
| SST Perpetual’s Wholesale Balanced Growth Fund | % |
| SST Russell Balanced Fund | % |
| SST Vanguard Wholesale Growth Index Fund | % |
| SST BT Wholesale Active Balanced Fund | % |
| SST Barclays Managed Investment – Diversified Growth Fund | % |
| AGGRESSIVE | |
| SST Vanguard Wholesale High Growth Index Fund | % |
| SST Russell High Growth Fund | % |

I understand and agree that neither the Trustee nor the Administrator guarantees the performance of the investment strategies I have selected.
I request and acknowledge that :

| Investment Strategies | Proportion |
|--|------------|
| Other Growth and Aggressive options can be specifically created to suit individual circumstances by using the various Australian, International and Property Sectoral Options listed below. Auswide recommends that you obtain assistance from your financial adviser with respect to the creation of such individualised Growth and Aggressive options. | |
| AUSWIDE SECTORAL OPTIONS | |
| CASH | |
| SST Colonial Wholesale Premium – Cash Fund | % |
| INCOME SECURITIES | |
| SST Challenger Howard Wholesale Mortgage Fund | % |
| SST Credit Suisse Global Hybrid Income Fund | % |
| SST PIMCO Diversified Fixed Interest Fund | % |
| PROPERTY | |
| SST Perennial Australian Property Wholesale Trust | % |
| SST Perennial Global Property Securities Trust | % |
| SST Vanguard Wholesale Property Securities Index Fund | % |
| AUSTRALIAN SHARES | |
| SST Advance Wholesale Concentrated Australian Shares Fund | % |
| SST Ausbil Australian Active Equity Fund | % |
| SST Barclays Managed Investments – Australian Share Fund | % |
| SST BT Wholesale Focus Australian Share Fund | % |
| SST Challenger Wholesale Australian Share Fund | % |
| SST Fidelity Australian Equities Fund | % |
| SST Fortis Investments Australian Equity Fund | % |
| SST Lazard Australian Equity Fund (I Class) | % |
| SST Perpetual’s Wholesale Australian Fund | % |
| SST Russell Australian Share Fund | % |
| SST Russell Australian Opportunities Fund | % |
| SST Schroder Australian Equity Fund S Class | % |
| INTERNATIONAL SHARES | |
| SST AXA Wholesale Global Equity Growth Fund | % |
| SST AXA Wholesale Global Equity Value Fund | % |
| SST Barclays International – International Share Fund | % |
| SST MFS Global Equity Trust | % |
| SST Aberdeen Actively Hedged International Equities Fund | % |
| SST GMO Global Equity Trust | % |
| SST Russell Global Opportunities Fund | % |
| SST Platinum International Fund | % |

- This authority is provided on the basis that the Trustee may only give effect to it within four weeks of receipt in accordance with the terms and conditions of the Trust Deed, or such other period as the Trustee in its absolute discretion may determine;
- The investment strategy selected will remain in place until I submit a duly completed “Investment Strategy and Switching Form” accepted by the Trustee.
- I have obtained financial advice from an approved adviser regarding my investment strategies in Auswide.

BENEFICIARIES

Please refer to page 10 of the Member Guide for definitions on the types of beneficiaries you can nominate.

PLEASE TICK WHAT TYPE OF NOMINATION YOU ARE MAKING: PREFERRED BINDING REVERSIONARY

Complete details of your beneficiaries below. (If you are making a "Binding" nomination, EITHER nominate names below OR nominate your legal personal representative where indicated.)

PLEASE NOTE: You may only nominate one (1) Reversionary beneficiary. Refer to page 16 of the Pension Guide for further information.

Title: Mr Mrs Miss Ms Dr Other _____
 Given Name(s): _____ Surname: _____
 Postal Address: _____
 Suburb/Town: _____ State: _____ Postcode: _____
 Date of Birth: ____ / ____ / ____ Relationship: Spouse Daughter Son Financial Dependant Interdependent
 Percentage to be paid: _____

Title: Mr Mrs Miss Ms Dr Other _____
 Given Name(s): _____ Surname: _____
 Postal Address: _____
 Suburb/Town: _____ State: _____ Postcode: _____
 Date of Birth: ____ / ____ / ____ Relationship: Spouse Daughter Son Financial Dependant Interdependent
 Percentage to be paid: _____

Title: Mr Mrs Miss Ms Dr Other _____
 Given Name(s): _____ Surname: _____
 Postal Address: _____
 Suburb/Town: _____ State: _____ Postcode: _____
 Date of Birth: ____ / ____ / ____ Relationship: Spouse Daughter Son Financial Dependant Interdependent
 Percentage to be paid: _____

TOTAL 100%

OR

Pay the total sum of my benefits to my legal personal representative (to be distributed with my Will or relevant intestacy laws)

IF YOU CHOSE A BINDING NOMINATION, PLEASE COMPLETE THE WITNESS SECTION BELOW

If you chose Binding above please complete this section

For Binding Nominations ONLY

A binding death benefit notice can only be made to a nominated dependant who must be your spouse, de facto partner, child or any other persons who, in the opinion of the Trustee, were financially dependent on you at the date of your death, or with whom you had an interdependency relationship. You may also include the name of your legal personal representative who is usually the executor of your estate.

If the above conditions are not met, your nomination may become invalid and the Trustee may make its own decision based on the Trust Deed rules.

To ensure that your wishes can be carried out, please ensure that your nominations are made within the above guidelines and that this form is witnessed and signed by two persons meeting the criteria specified below.

(It is a legal requirement to renew binding nominations every 3 years. Auswide will send you a reminder when your renewal is due.)

Witnesses

We, the undersigned, declare the member signed and dated this form in our presence and that:

- we are over 18 years of age and
- we are neither dependants specified above nor the legal personal representative of the member.

Signature of first witness: _____ Date: ____ / ____ / ____

Full name of first witness (please print): _____ Date of Birth: ____ / ____ / ____

Address: _____

Signature of second witness: _____ Date: ____ / ____ / ____

Full name of second witness (please print): _____ Date of Birth: ____ / ____ / ____

Address: _____

Applicant's signature: _____ Date: ____ / ____ / ____

ADVISER'S SERVICE FEE

Following consultation with my adviser I authorise and instruct that a service fee be payable to my adviser as follows:

One off Servicing Fee

Complete this section if you have agreed with your financial adviser to pay a one-off payment from your superannuation account. This one-off adviser service fee is in addition to any other adviser remuneration that may apply to your account. Any subsequent service fee payments will require the completion of a fresh authorisation.

\$ _____ (inclusive of GST)

Ongoing Servicing Fee

Complete this section if you have agreed with your financial adviser to pay an ongoing adviser service fee payment from your superannuation account. This may be either a regular fixed dollar payment or a payment based on a percentage of your account balance and is paid in monthly instalments. This ongoing adviser service fee is in addition to any other adviser remuneration that may apply to your account.

\$ _____ pa (inclusive of GST) Or _____ % pa (inclusive of GST)

PRIVACY LEGISLATION

The Trustee at times may be in a position to inform you of special offers or services that become available. In accordance with the National Privacy Principles outlined in the Privacy Act 1988 Auswide requires your confirmation that you are willing to receive such information. Signing the Declaration section of this application indicates that you are happy to receive such information.

If you do not wish to be considered for such opportunities please tick the box.

TAX FILE NUMBER DECLARATION

Attached is a completed "Tax File Number Declaration"

I understand that if I do not submit this form to the Trustee at the time my pension commences, the Trustee will be obliged under current tax rules to deduct PAYG tax at the highest marginal tax rate plus the Medicare levy from my pension payments before remittance.

STATEMENT [PLEASE READ THIS STATEMENT PRIOR TO SIGNING DECLARATION]

Before you sign this Application form, the Trustee or financial adviser is obliged to give you Product Disclosure Statements Parts 1 and 2 (which are a summary of important information relating to the Plan). The Product Disclosure Statements will help you to understand the product and decide if it is appropriate to your needs.

DECLARATION

- I am eligible to join the Auswide Pension Plan, a division of the Statewide Superannuation Trust collectively called "the Fund".
- I apply to become a member of the Fund.
- I agree to be bound by the provisions of the Trust Deed dated 1 May 1986 as amended from time to time.
- I agree and accept Statewide Superannuation Pty Ltd ABN 62 008 099 223 or its successors to act as the Trustee.
- I declare that the information shown on this application is true and correct.
- I agree to provide the Trustee within a reasonable period with:
 - any information it may request which relates to my membership of the Fund, and
 - updated facts of any changes to the information provided in this application.
- I have read and understood the attached Product Disclosure Statements Parts 1 and 2 and this application is made subject to the terms and conditions of those documents.
- I declare that I have obtained financial advice from a qualified licensed adviser regarding my investments in the Fund and my choice of investment strategies within the Fund.
- I authorise the provision of financial data in respect of this application to my Adviser (if any).
- I understand that my investment does not constitute an investment in or with Statewide Superannuation Pty Ltd.
- I have read and understood the Privacy Act 1988 information contained in Section 1 of the Product Disclosure Statement Part 1 and consent to the collection, storage, use and disclosure of my personal and sensitive information.
- If I have received the Product Disclosure Statements Parts 1 and 2 from the internet or other electronic means, I declare that I have received it personally, or a print out of them, accompanied by or attached to the application forms before making an Application for membership of the Fund.

Signature: _____

Date: ____ / ____ / ____

NOTES

- 1. To facilitate drawdowns from specific investment options please complete the “Investment Alteration – Future Transactions” form in this Product Disclosure Statement on page 11.
- 2. Rollover cheques should be made payable to “Auswide”.
- 3. Your “Rollover Authority” form should be attached together with your “Tax File Number Declaration”.
- 4. Please detach the completed application forms from this PDS and forward them together with the items listed above to:

**Auswide Client Services,
GPO Box 1572
Adelaide SA 5001**

Please contact your adviser or Auswide Client Services on 1300 88 56 65 if you have any questions.

ADVISER DECLARATION AND DETAILS

I have advised the applicant in regard to their investment in Auswide and their choice of investments within the Fund.

Name of Adviser _____

Adviser’s Company _____

Address _____

_____ Postcode _____

Adviser’s Code _____

Adviser’s Telephone Number (_____) _____

Adviser’s Facsimile Number (_____) _____

Email Address _____

Signature _____

Date _____ / _____ / _____

Adviser Stamp

Notes: _____

WHEN COMPLETED RETURN THESE FORMS TO

**AUSWIDE CLIENT SERVICES
GPO BOX 1572, ADELAIDE SA 5001**

TELEPHONE 1300 88 56 65 OR FAX 08 8217 8595

REQUEST TO TRANSFER WHOLE BALANCE OF SUPERANNUATION BENEFITS BETWEEN FUNDS UNDER THE SUPERANNUATION INDUSTRY (SUPERVISION) ACT 1993

COMPLETING THE REQUEST TO TRANSFER WHOLE BALANCE OF SUPERANNUATION BENEFITS BETWEEN FUNDS FORM

By completing this form, you will request the transfer of the WHOLE balance of your superannuation benefits between funds.


This form can NOT be used to transfer part of the balance of your superannuation benefits.

This form will NOT change the fund to which your employer pays your contributions. The Standard Choice Form must be used by you to change funds.

BEFORE COMPLETING THIS FORM

- Read the important information below.
- Check that the fund you are transferring your benefits TO can accept this transfer.

WHEN COMPLETING THIS FORM

- Refer to these instructions where a question shows a message like this: 
- Print clearly in BLOCK LETTERS.

AFTER COMPLETING THIS FORM

- Sign the authorisation.
- Attach the appropriately certified proof of identity documents.
- Review the checklist below.
- Send the request form to your funds.

IMPORTANT INFORMATION

This transfer may close your account (you will need to check this with your FROM fund).

This form can NOT be used to:

- transfer part of the balance of your superannuation benefits
- transfer benefits if you don't know where your superannuation is
- transfer benefits from multiple funds on this one form – a separate form must be completed for each fund you wish to transfer superannuation from
- change the fund to which your employer pays contributions on your behalf
- open a superannuation account, or
- transfer benefits under certain conditions or circumstances, for example if there is a superannuation agreement under the Family Law Act 1975 in place.

CHECKLIST

- Have you read the important information?
- Have you considered where your future employer contributions will be paid?
- Have you checked that Auswide can accept the transfer?
- Have you completed all of the mandatory fields on the form?
- Have you signed and dated the form?
- Have you attached the certified documentation including any linking documents if applicable?

WHAT HAPPENS TO MY FUTURE EMPLOYER CONTRIBUTIONS?

Using this form to transfer your benefits will not change the fund to which your employer pays your contributions and may close the account you are transferring your benefits FROM.

If you wish to change the fund into which your contributions are being paid, you will need to speak to your employer about Choice. For the appropriate forms and information about whether you are eligible to choose the fund to which your employer contributions are made, visit www.superchoice.gov.au or call the Australian Taxation Office on 13 10 20.

THINGS YOU NEED TO CONSIDER WHEN TRANSFERRING YOUR SUPERANNUATION

When you transfer your superannuation, your entitlements under that fund may cease. You need to consider all relevant information before you make a decision to transfer your superannuation. If you ask for information, your superannuation provider must give it to you. Some of the points you may consider are:

- **Fees** – your FROM fund must give you information about any exit or withdrawal fees. If you are not aware of the fees that may apply, you should contact your fund for further information before completing this form. The fees could include administration fees as well as exit or withdrawal fees. Differences in fees funds charge can have a significant effect on what you will have to retire on. For example, a 1% increase in fees may significantly reduce your final benefit.
- **Death and disability benefits** – your FROM fund may insure you against death, illness or an accident which leaves you unable to return to work. If you choose to leave your current fund, you may lose any insurance entitlements you have. Other funds may not offer insurance, or may require you to pass a medical examination before they cover you. When considering a new fund, you may wish to check the costs and amount of any cover offered.

WHAT HAPPENS IF I DO NOT QUOTE MY TAX FILE NUMBER (TFN)?

You are not obligated to provide your TFN to your superannuation fund. However, if you do not provide your TFN, Auswide may be taxed at the highest marginal tax rate plus the Medicare levy on contributions made to your account in the year, compared to the concessional tax rate of 15%. Auswide may deduct this additional tax from your account.

If Auswide does not have your TFN, you will not be able to make personal contributions to your superannuation account. Choosing to quote your TFN will also make it easier to keep track of your superannuation in the future.

Under the Superannuation Industry (Supervision) Act 1993, Auswide is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The TFN may be disclosed to another superannuation provider, when your benefits are being transferred, unless you request in writing that your TFN is not to be disclosed to any other trustee.

COMPLETING PROOF OF IDENTITY

You will need to provide documentation with this transfer request to prove you are the person to whom the superannuation entitlements belong.

ACCEPTABLE DOCUMENTS

The following documents may be used.

EITHER

One of the following documents only:

- current driver's licence issued under State or Territory law
- passport issued by the Commonwealth which is either current or expired in the preceding two (2) years.

OR

One of the following documents:

- birth certificate or birth extract
- citizenship certificate issued by the Commonwealth
- current pension card issued by Centrelink that entitles the person to financial benefits.

AND

One of the following documents:

- letter from Centrelink regarding a Government assistance payment dated within the last twelve months that contains your name and residential address
- notice issued by Commonwealth, State or Territory Government or local council within the past twelve months that contains your name and residential address.

For example: Tax Office Notice of Assessment
Rates notice from local council.

If you are having difficulty meeting these identification requirements please contact our Client Service Officers on 1300 88 56 65 for assistance.

HAVE YOU CHANGED YOUR NAME OR ARE YOU SIGNING ON BEHALF OF ANOTHER PERSON?

If you have changed your name or are signing on behalf of the applicant, you will need to provide a certified linking document. A linking document is a document that proves a relationship exists between two (or more) names.

The following table contains information about suitable linking documents.

| PURPOSE | SUITABLE LINKING DOCUMENTS |
|-----------------------------------|--|
| Change of name | Marriage certificate, deed poll or change of name certificate from the Births, Deaths and Marriages Registration Office. |
| Signed on behalf of the applicant | Guardianship papers or Power of Attorney. |

CERTIFICATION OF PERSONAL DOCUMENTS

All copied pages of ORIGINAL proof of identification documents (including any linking documents) need to be certified as true copies by any individual approved to do so (see below).

The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, qualification (eg Justice of the Peace, Australia Post employee, etc) and date.

The following can certify copies of the originals as true and correct copies:

- a permanent employee of Australia Post with five or more years of continuous service
- a finance company officer with five or more years of continuous service (with one or more finance companies)
- an officer with, or authorised representative of, a holder of an Australian Financial Services Licence (AFSL), having five or more years continuous service with one or more licensees
- a notary public officer
- a police officer
- a registrar or deputy registrar of a court
- a Justice of the Peace
- a person enrolled on the roll of a State or Territory Supreme Court or the High Court of Australia, as a legal practitioner
- an Australian consular officer or an Australian diplomatic officer
- a judge of a court
- a magistrate, or
- a Chief Executive Officer of a Commonwealth court.

WHERE DO I SEND THE FORM?

You can send your completed and signed form with your certified proof of identity documents to either fund.

MORE INFORMATION

For more information about superannuation, visit:

- Australian Securities and Investments Commission website at www.fido.asic.gov.au, or
- Australian Taxation Office website at www.ato.gov.au/super
- www.auswide.com.au

For more information about this form, phone Auswide on 1300 88 56 65 or the Australian Taxation Office on 13 10 20.

COMPLETING THIS FORM

- Read the important information pages
- Refer to instructions where indicated with a
- This form is only for whole (not part) balance transfers.

AFTER COMPLETING THIS FORM

- Sign the authorisation
- Send form and certified proof of identity documents to **Auswide, GPO Box 1572, Adelaide SA 5001.**

* Denotes mandatory field. If you do not complete all of the mandatory fields, there may be a delay in processing your request.

REQUEST TO TRANSFER BENEFITS TO THE...

Auswide Personal Superannuation Plan
 Auswide Pension Plan
 Auswide Employer Superannuation Plan
 Amount to be transferred Full account balance Nominated amount \$ _____

PERSONAL DETAILS

Title: Mr Mrs Miss Ms Dr Other _____
 *Given Name(s): _____ *Surname: _____
 Other/previous names: _____
 *Date of Birth: ____/____/____ Tax File Number: _____ - _____ - _____
 Under the Superannuation Industry (Supervision) Act 1993, you are not obliged to disclose your tax file number, but there may be tax consequences.
 ⓘ See 'What happens if I do not quote my Tax File Number?'
 *Gender: Male Female *Contact phone number: _____
 *Residential Address: _____
 *Suburb/Town: _____ *State: _____ *Postcode: _____
 ⓘ If you know that the address held by your FROM fund is different to your current residential address, please give details below.
 *Previous Address: _____
 *Suburb/Town: _____ *State: _____ *Postcode: _____

FUND DETAILS

FROM: *Fund name: _____ *Fund Phone Number: _____
 Membership or account number: _____ Australian business number (ABN): _____
 Superannuation Product Identification Number (SPIN): _____
 If you have multiple account numbers with this fund, you must complete a separate form for each account you wish to transfer.
TO: Fund name: **AUSWIDE** Fund Phone Number: **1300 88 56 65**
 *Membership or account number: _____ Fund's Australian business number (ABN): **54 145 196 298**
 Superannuation Product Identification Number (SPIN): **SSP0002AU**
 You must check with Auswide to ensure they can accept this transfer.

***PROOF OF IDENTITY ⓘ SEE 'COMPLETING PROOF OF IDENTITY'**

I have attached a certified copy of my driver's licence or passport
OR I have attached certified copies of both:
 Birth/Citizenship Certificate or Centrelink Pension Card **AND**
 Centrelink payment letter or Government or local council notice (less than 1 year old) with name and address

AUTHORISATION

By signing this request form I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct
- I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information.
- I discharge the superannuation provider of my FROM fund of all further liability in respect of the benefits paid and transferred to Auswide.

 I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.
Name (Print in BLOCK LETTERS): _____
Signature: _____ **Date:** ____/____/____



Statewide House
Level 1, 99 Gawler Place Adelaide SA 5000
GPO Box 1572 Adelaide SA 5001
Telephone: 1300 88 56 65
Facsimile: 08 8217 8595
Email: info@auswide.com.au
Website: www.auswide.com.au

| | |
|--|---|
| Fund Name: | The Auswide Employer Superannuation Plan, Auswide Personal Superannuation Plan, and the Auswide Pension Plan form Divisions 4, 5 and 6 of the Statewide Superannuation Trust |
| SFN: | 157 305 949 |
| Taxation Office ABN Reference: | 54 145 196 298 |
| SPIN: | SSP0002AU |
| Complying Fund Status: | Statewide Superannuation Trust is a complying and regulated fund in accordance with Superannuation Industry (Supervision) Act 1993 (SIS), |
| Acceptance of superannuation contributions: | Auswide is entitled to accept all types of superannuation contributions |
| Payment Methods: | Auswide is able to accept contributions via Cheque (payable to 'Auswide'), Direct Debit Electronic Funds Transfer (EFT) or BPay®. To find out more about our flexible payment options simply call Client Services on 1300 88 56 65 or visit our website www.auswide.com.au |

Statewide Superannuation Pty Ltd (ABN 62 008 099 223) as RSE Licensee and Trustee of Statewide Superannuation Trust. All preserved benefits remain preserved in accordance with the SIS Act and regulations.

Australian Financial Services Licence Number: 243171



Investment Strategy and Switching Form



Auswide Personal/Employer Superannuation Plan
 Auswide Pension Plan
 Preferred Title Mr / Mrs / Ms / Miss / Dr
 Surname _____ First Names _____
 Employer (if applicable) _____ Plan No. (if applicable) _____
 Member No. _____ Date of Birth ____ / ____ / ____
 Male Female
 Contact Telephone No. (_____) _____

COMPLETE THIS SECTION IF YOU WISH TO CHANGE FUTURE TRANSACTIONS FOR:

- The investment option/s that fees and insurance premiums are drawn from;
- The investment option/s that you wish to have any future superannuation contributions be paid to;
- The investment option/s which your pension benefit payments and fees are drawn from.

PLEASE NOTE: IF YOU WISH TO SWITCH YOUR EXISTING ASSETS YOU MUST COMPLETE THE OTHER SIDE OF THIS FORM.

Investment proportions must be shown as a percentage and add up to 100%. Please note that all future investments and deductions will be applied in the same proportions.

Investment Strategies Tick one box only

AUSWIDE MODEL PORTFOLIOS

| | |
|--|--|
| MODERATE SST Barclays Managed Investment – Diversified Growth Fund SST Vanguard Wholesale Balanced Index Fund SST Colonial Wholesale Premium – Cash Fund SST PIMCO Diversified Fixed Interest Fund | |
| BALANCED SST Barclays Managed Investment – Diversified Growth Fund SST Schroder Balanced Fund S Class SST BT Wholesale Active Balanced Fund SST Colonial Wholesale Premium – Cash Fund | |
| GROWTH (Default Option) SST Barclays Managed Investment – Diversified Growth Fund SST Schroder Balanced Fund S Class SST BT Wholesale Active Balanced Fund SST Maple-Brown Abbott Diversified Investment Fund | |
| AGGRESSIVE SST Barclays Managed Investment – Diversified Growth Fund SST Vanguard Wholesale High Growth Index Fund SST MFS Global Equity Trust SST Schroder Australian Equity Fund S Class | |
| VERY AGGRESSIVE SST MFS Global Equity Trust SST AXA Wholesale Global Equity Value Fund SST Lazard Australian Equity Fund (I Class) SST Schroder Australian Equity Fund S Class | |

AUSWIDE MULTISECTOR OPTIONS Proportion

| | | |
|---|--|--|
| MODERATE SST Barclays Managed Investment – Diversified Stable Fund SST Russell Conservative Fund SST Vanguard Wholesale Conservative Index Fund | | |
| BALANCED SST Vanguard Wholesale Balanced Index Fund SST Russell Diversified 50 Fund | | |
| GROWTH SST Schroder Balanced Fund S Class SST Maple-Brown Abbott Diversified Investment Trust SST Perpetual’s Wholesale Balanced Growth Fund SST Russell Balanced Fund SST Vanguard Wholesale Growth Index Fund SST BT Wholesale Active Balanced Fund SST Barclays Managed Investment – Diversified Growth Fund | | |
| AGGRESSIVE SST Vanguard Wholesale High Growth Index Fund SST Russell High Growth Fund | | |

Investment Strategies Proportion

Other Growth and Aggressive options can be specifically created to suit individual circumstances by using the various Australian, International and Property Sectoral Options listed below. Auswide recommends that you obtain assistance from your financial adviser with respect to the creation of such individualised Growth and Aggressive options.

AUSWIDE SECTORAL OPTIONS

| | | |
|--|--|--|
| CASH SST Colonial Wholesale Premium – Cash Fund SST Perennial Cash Enhanced Wholesale Trust (Superannuation Only) | | |
| INCOME SECURITIES SST Challenger Howard Wholesale Mortgage Fund SST Credit Suisse Global Hybrid Income Fund SST PIMCO Diversified Fixed Interest Fund | | |
| PROPERTY SST Perennial Australian Property Wholesale Trust SST Perennial Global Property Securities Trust SST Vanguard Wholesale Property Securities Index Fund | | |
| AUSTRALIAN SHARES SST Advance Wholesale Concentrated Australian Shares Fund SST Ausbil Australian Active Equity Fund SST Barclays Managed Investments – Australian Share Fund SST BT Wholesale Focus Australian Share Fund SST Challenger Wholesale Australian Share Fund SST Fidelity Australian Equities Fund SST Fortis Investments Australian Equity Fund SST Lazard Australian Equity Fund (I Class) SST Perpetual’s Wholesale Australian Fund SST Russell Australian Share Fund SST Russell Australian Opportunities Fund SST Schroder Australian Equity Fund S Class | | |
| INTERNATIONAL SHARES SST AXA Wholesale Global Equity Growth Fund SST AXA Wholesale Global Equity Value Fund SST Barclays International – International Share Fund SST MFS Global Equity Trust SST Aberdeen Actively Hedged International Equities Fund SST GMO Global Equity Trust SST Russell Global Opportunities Fund SST Platinum International Fund | | |

PLEASE SIGN THE DECLARATION OVERLEAF

COMPLETE THIS SECTION ONLY IF YOU WISH TO SWITCH YOUR EXISTING ASSETS

PLEASE NOTE: BY COMPLETING THIS SECTION YOU WILL NOT BE ALTERING THE INVESTMENT OPTION/S TO WHICH FEES ARE DEDUCTED, CONTRIBUTIONS ARE PAID INTO OR PENSION BENEFIT PAYMENTS ARE DRAWN FROM. IF YOU WISH TO ALTER ANY OF THESE YOU MUST COMPLETE THE OTHER SIDE OF THIS FORM.

Auswide does not charge any administration fees in respect to investment switches.

This section is to be used for switching existing assets ONLY. It will not affect your investment strategy allocation for new contributions or investments. If you wish to change the investment strategy for the allocation of new or future contributions or investments please complete the other side of this form.

Please redeem from the investments held in my account as detailed below and re-invest the amount redeemed according to my instructions as shown below.

Investment Strategies

| <i>Name of Investment Option to be Redeemed:</i> | <i>Amount Redeemed*</i> |
|--|-------------------------|
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| TOTAL AMOUNT REDEEMED | \$ _____ |

*If you are fully redeeming an investment write "Balance". Any full redemption of an investment will automatically remove that investment from your ongoing Investment Strategy profile.

| <i>Reinvest amounts Redeemed as shown below:</i> | <i>Amount to be Reinvested</i> |
|--|--------------------------------|
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| TOTAL AMOUNT REDEEMED | \$ _____ |

DECLARATION

I understand and agree that neither the Trustee nor the Administrator guarantees the performance of the investment strategies I have selected. I acknowledge that:

- This authority is provided on the basis that the Trustee may only give effect to it within four weeks of receipt in accordance with the terms and conditions of the Trust Deed, or such other period as the Trustee in its absolute discretion may determine.
- The investment strategy selected will remain in place until I submit a new "Investment Alteration" form which is accepted by the Trustee.
- I have obtained financial advice from a licensed adviser regarding my investment strategies in Auswide.

Signature _____ Date _____ / _____ / _____

When completed please return this form to:

AUSWIDE CLIENT SERVICES GPO BOX 1572, ADELAIDE SA 5001 • TELEPHONE 1300 88 56 65 OR FAX 08 8217 8595



The Issuer, RSE Licensee and the Trustee

Statewide Superannuation Pty Ltd
ABN 62 008 099 223

Registered Address & Address for Enquiries

Statewide House, 99 Gawler Place
Adelaide SA 5000

Address for Correspondence

GPO Box 1572, Adelaide SA 5001

Tel 1300 88 56 65

Fax 08 8217 8595

Email info@auswide.com.au

Web www.auswide.com.au
